

Born to Win



Mahasagar
TRAVELS LTD.

Born to Win

Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web. : www.mahasagartravels.com
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLC020289 • PAN : AABCM4403H • TAN : AHMM04640G

Date: 31st October, 2023

TO,

BSE LIMITED

Corporate Relationship Department

PHIROZE JEEJEEBHOY TOWERS,

Dalal Street,

Mumbai-400 001

Scrip Code: 526795

Scrip ID: MHSGRMS

Sub: Outcome of Board Meeting held on 31st October, 2023

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) regulations, The Meeting of Board of Directors of the company was held on today i.e., 31st October, 2023 at 05:00 p.m. has considered and approved the Un-audited standalone financial results of the company for the quarter and half year ended on 30th September, 2023.

A copy of the same together with Limited Review Report issued by M/s B H Advani & Associates, chartered accountants (FRN: 117127W), the Statutory Auditor of the company, is enclosed.

The aforesaid meeting was commenced at 05:00 p.m. and concluded at 05:24 p.m.

You are requested to take the same on your record.

Thanking you

For, Mahasagar Travels Limited



Chirag I. Sangatani

Company Secretary & Compliance Officer

Encl: A/a

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STATEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON 30.09.2023

PARTICULARS	Quarter ended			Half year ended		(Amt. in lacs)
	Three months ended on 30.09.2023	Three months ended on 30.06.2023	Three months ended on 30.09.2022	30.09.2023	30.09.2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1 Income						
Revenue from operations	912.26	1177.26	1339.72	2089.52	2971.35	5533.97
Other income	7.03	8.12	12.65	15.15	25.44	39.97
Total Income	919.29	1185.38	1352.37	2104.67	2996.79	5573.94
2 Expenses						
(a) Cost of materials consumed	378.64	526.71	788.82	905.35	1670.98	2812.27
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefit expense	40.50	43.22	27.49	83.72	54.42	117.90
(e) Finance costs	21.64	13.87	46.15	35.51	54.21	91.61
(f) Depreciation, depletion and amortisation expense	29.73	30.84	51.75	60.57	104.93	164.21
(f) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
1 RTO Tax & Toll Tax Exp.	83.43	73.43	57.57	156.86	122.02	269.11
2 Fuel Expenses	276.40	304.57	318.20	580.97	687.73	1358.11
3 Other Expenses	133.21	163.57	163.40	296.78	352.31	741.91
Total other expenses	493.04	541.57	539.17	1034.61	1162.06	2369.13
Total expenses	963.55	1156.21	1453.38	2119.76	3046.60	5555.12
3 Total profit before exceptional items and tax	-44.26	29.17	-101.01	-15.09	-49.81	18.82
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Total profit before tax	-44.26	29.17	-101.01	-15.09	-49.81	18.82
7 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
8 Current tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Net profit after tax	-44.26	29.17	-101.01	-15.09	-49.81	18.82
11 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit Loss for the period from continuing operations	-44.26	29.17	-101.01	-15.09	-49.81	18.82
13 Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
14 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
15 Net profit (loss) from discontinued operation after tax	-44.26	29.17	-101.01	-15.09	-49.81	18.82
16 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17 Total profit (loss) for period	-44.26	29.17	-101.01	-15.09	-49.81	18.82
18 Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
19 Total Comprehensive Income for the period	-44.26	29.17	-101.01	-15.09	-49.81	18.82
20 Total profit or loss, attributable to	0.00	0.00	0.00	0.00	0.00	0.00
Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21 Details of equity share capital						
Paid-up equity share capital	7863500	7863500.00	7863500.00	7863500	7863500	7863500.00
Face value of equity share capital	10.00	10	10	10.00	10.00	10.00
22 Details of debt securities						
Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
23 Reserves excluding revaluation reserve	9.00	9.00	9.00	9.00	9.00	9.00
24 Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
25 Earnings per share						
i Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.56	0.37	-1.28	-0.19	-0.63	0.24
Diluted earnings (loss) per share from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.56	0.37	-1.28	-0.19	-0.63	0.24
Diluted earnings (loss) per share from continuing and discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00

for, Mahasagar Travels Ltd.

Bhagchand G. Sukhwani
 Mg. Director
 Din: 00579112



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STANDALONE STATEMENT OF ASSETS/ LIABILITIES FOR THE PERIOD ENDED ON SEPTEMBER
 2023

SR.	PARTICULARS	As at 30.09.2023	As at 31.03.2023
		Un-Audited	Audited
	<u>Assets:</u>		
1	Non-current assets		
	Property, plant and equipment	230.91	284.12
	Capital work-in-progress	0.00	0.00
	Investment property	30.79	30.79
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets:		
	Non-current investments	148.94	148.94
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	148.94	148.94
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	133.54	532.11
	Total non-current assets	544.18	995.96
2	Current assets		
	Inventories	88.08	42.15
	Current financial asset	0.00	0.00
	Current investments	0.00	0.00
	Trade receivables, current	561.45	466.83
	Cash and cash equivalents	119.90	142.84
	Bank balance other than cash and cash equivalents	2.66	1.78
	Loans, current	118.43	109.77
	Other current financial assets	17.94	30.56
	Total current financial assets	908.46	793.93
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	908.46	793.93
3	Non-current assets classified as held for sale		0.00
4	Regulatory deferral account debit balances and related deferred tax Assets		0.00
	Total assets	1452.64	1789.89



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	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	786.35	786.35
	Other reserve	-857.78	-448.82
	Total equity attributable to owners of	0.00	0.00
	Non controlling interest	0.00	0.00
	Total equity	-71.43	337.53
2	Liabilities		
	<u>Non-current liabilities</u>		
	<u>Non-current financial liabilities</u>		
	Borrowings, non-current	580.25	579.97
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	580.25	579.97
	Provisions, non-current	13.05	9.91
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	593.30	589.88
3	<u>Current liabilities</u>		
	<u>Current financial liabilities</u>		
	Borrowings, current	0.00	109.17
	Trade payables, current	907.43	721.70
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	907.43	830.87
	Other current liabilities	23.34	31.61
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	930.77	862.48
4	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
5	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	1452.64	1789.89

for, Mahasagar Travels Ltd.

Signature of Bhagchad G. Sukhwani
 Bhagchad G. Sukhwani
 Mg. Director
 Din:00579112



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Segmentwise Statement of UN-Audited financial results for the quarter ended on 30.09.2023

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		(Amt. in lacs)
	Three months ended on 30.09.2023	Three months ended on 30.06.2023	Three months ended on 30.09.2022	30.09.2023	30.09.2022	Year ended on 31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 SEGMENT REVENUES						
(net sale/income from each segment should be disclosed under this head)						
(a)segment-TOURS & TRAVELS	530.94	644.40	532.05	1175.34	1260.59	2635.50
(b)segment-PETROL PUMP	373.20	540.98	820.32	914.18	1736.20	2938.44
(c) segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment..	0.00	0.00	0.00	0.00	0.00	0.00
(e) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	904.14	1185.38	1352.37	2089.52	2996.79	5573.94
less: inter segment Revenue	206.45	237.50	243.47	443.95	530.90	992.37
net sale income From operations	697.69	947.88	1108.90	1645.57	2465.89	4581.57
2 Segment Results(Profit)(+)/loss						
(-)before tax and interest from Each segment)#						
(a)segment-TOURS & TRAVELS	(16.19)	36.22	(72.85)	20.03	(33.68)	97.26
(b)segment- PETROL PUMP	(6.43)	6.82	17.99	0.39	38.08	13.39
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d)segment...	0.00	0.00	0.00	0.00	0.00	0.00
(e)unlocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(22.62)	43.04	(54.86)	20.42	4.40	110.65
less:(1)interest	21.64	13.87	(62.27)	35.51	(54.21)	(91.61)
(2)Other un-allocable	0.00	0.00	0.00	0.00	0.00	(0.22)
Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(3) un-Allocable income	0.00	0.00	0.00	0.00	0.00	0.00
total profit After tax	(44.26)	29.17	(101.01)	(15.09)	(49.81)	18.82
3 Segment Assets						
(a)Segment -TOURS & TRAVELS	855.60	2171.39	1063.96	855.60	1063.96	1086.45
(b)segment -PETROL PUMP	597.04	492.78	610.29	597.04	610.29	605.94
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment ..	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	0.00	157.82	155.00	0.00	155.00	148.94
Total	1452.64	2821.99	1829.25	1452.64	1829.25	1841.33
4 Segment Liabilities						
(a)Segment -TOURS & TRAVELS	887.88	1350.21	1269.25	887.88	1269.25	1232.71
(b)segment -PETROL PUMP	192.29	83.44	167.58	192.29	167.58	161.90
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment ..	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	0.00	99.62	109.77	0.00	-109.77	109.17
Total	1080.17	1533.27	1546.60	1080.17	1546.60	1503.78

for, Mahasagar Travels Ltd.



minu m durg
 Bhagchad G. Sukhwani
 Mg. Director
 Din:00579112

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2023

(Amt. In Lacs)

PARTICULARS	AMOUNT	AMOUNT
CASH FLOW FORM OPERATING ACTIVITES:		
Profit for the period	-15.09	
Depreciation & Amortization		
Changs in current assets & liabilities		
Decreases in Inventories	-45.93	
Trade Receivables	-94.62	
Other Current Assets	12.62	
Other loans & current assets	-8.66	
Other Reserve	-408.96	
Borrowings	-50.52	
Trade Payables	185.73	
Other Current Liabilities	-8.27	-433.70
CASH FLOW FORM FINANCING ACTIVITES:		
Increase in borrowings -		
Decrease in provisions		
Repayment of borrowings	0.28	0.28
CASH FLOW FORM INVESTING ACTIVITES:		
Increase in other non current assets	12.79	
Decrease in other non current assets	398.57	
Purchase of Fixed Assets		
Sales of Fixed Assets		411.36
Total cash flow during the year		-22.06
Opening cash & cash equivalents		144.62
Closing Cash & Cash Equivalnts		122.56

for, Mahasagar Travels Ltd.

Signature of Bhagchad G. Sukhwani
Bhagchad G. Sukhwani
Mg. Director
Din:00579112





LIMITED REVIEW REPORT

WE have reviewed the accompanying statement of Standalone un-audited financial results of **MAHASAGAR TRAVELS LIMITED** for the quarter ended on **30th September, 2023** and year to date results for the period from **01st April, 2023 to 30th September, 2023**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015") ,read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Junagadh

Date : 31/10/2023



For B H ADVANI & ASSOCIATES
Chartered Accountants

B.H. Advani
(Partner)

M No: 102464, FRN : 117127W
UDIN : 23102464BGVJFN5412

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NOTES:

- 1) The above financial results for the quarter and half year ended on 30th September, 2023 were reviewed by Audit Committee and then approved by the Board of Directors of the Company at their meeting held on Tuesday, 31st October, 2023.
- 2) The Statutory Auditor of the company has conducted a Limited Review of the above standalone unaudited financial results of the company for the quarter and half year ended 30th September, 2023.
- 3) The above financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, prescribed under section 133 of the companies act, 2013, and other recognized accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4) The company has one reportable segment viz. "PETROLPUMP".
- 5) The figures of the previous period have been regrouped/ reclassified/ re-arranged, wherever necessary to correspond with the current period's classification/ disclosure.

Date: 31-10-2023

Place: Junagadh



For, Mahasagar Travels Ltd.

Signature of Bhagchand G. Sukhwani

Bhagchand G. Sukhwani

Managing Director

DIN: 00579112