



LAKSHMI

**AUTOMATIC LOOM WORKS
LIMITED**

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:AFR/AR/MAR'19:

:2019-20

23.05.2019

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Dear Sirs,

Scrip Code: 505302

Sub: Compliance of Regulation 33 (3) (c) and (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Reg.

Pursuant to Regulation 33 (3) (c) and (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 23.05.2019:

1. Annual Audited Financial Results (Standalone) for the Quarter / Year Ended 31.03.2019.
2. Copy of the unmodified Auditor's Report dated 23.05.2019 for the period Ended 31.03.2019.
3. Declaration in terms of SEBI Notification No. SEBI/LAD-NRO/GN/ 2016-17/001 dated 25.05.2016 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,
for Lakshmi Automatic Loom Works Ltd.,


Company Secretary.

Encl: as above

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2019

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	INCOME					
	a. Revenue from operations	248.90	214.96	192.50	817.12	747.38
	b. Other income	17.41	17.38	22.69	77.89	84.00
	Total income (a + b)	266.31	232.34	215.19	895.01	831.38
2	EXPENSES					
	a. Cost of materials consumed	22.36	25.15	19.23	86.45	78.99
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	2.81	(1.78)	(2.77)	3.46	(2.77)
	d. Excise duty on sale of goods	-	-	-	-	2.02
	e. Employee benefits expense	72.05	69.13	69.53	274.99	253.18
	f. Finance costs	4.49	5.04	4.52	20.86	5.45
	g. Depreciation and amortisation expense	11.95	11.73	11.94	46.96	35.99
	h. Other expenses	102.73	66.98	53.44	284.26	222.43
	Total Expenses	216.39	176.25	155.89	716.98	595.29
3	Profit before Exceptional Items and tax (1 - 2)	49.92	56.09	59.30	178.03	236.09
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	49.92	56.09	59.30	178.03	236.09
6	Tax expense					
	Current tax	11.56	14.56	15.44	44.17	61.96
	Deferred tax	3.30	1.61	(0.22)	8.03	1.24
	Total tax	14.86	16.17	15.22	52.20	63.20
7	Profit for the year After Tax (5 - 6)	35.06	39.92	44.08	125.83	172.89
8	Other comprehensive income/ (loss) (net of tax)					
	(i) Items that will not be reclassified to the statement of profit or loss					
	a) Remeasurement of employee defined benefit plans	1.50	0.41	(1.74)	2.73	1.64
	b) Income tax on (a) Above	(0.42)	(0.11)	(0.48)	(0.76)	(0.46)
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period) (after tax) and other Comprehensive Income (after Tax)] (7+8)	36.14	40.22	41.86	127.80	174.07
10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	639.57	639.57	610.40	639.57	610.40
11	Earnings Per Share (EPS) (Face value ₹ 10/- per share)					
	a. Basic (in ₹)	0.56	0.64	0.72	2.02	2.83
	b. Diluted (in ₹)	0.55	0.63	0.72	1.97	2.83

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND YEAR ENDED 31ST MARCH 2019**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Segment Revenue					
	Net Sales / Income					
	a. Warehousing Rental Services	140.96	143.91	152.19	516.30	481.67
	b. Other Engineering services	117.69	81.00	55.48	349.49	311.67
	Total	258.65	224.91	207.67	865.79	793.34
	Less: Inter-Segment revenue	-	-	-	-	-
	Net Sales/ Income	258.65	224.91	207.67	865.79	793.34
2	Segment Results					
	Profit / (Loss)					
	a. Warehousing Rental Services	56.86	74.80	69.56	233.30	262.28
	b. Other Engineering services	8.36	(12.86)	(6.69)	(24.31)	(31.51)
	Total	65.22	61.94	62.87	208.99	230.77
	Less: Finance costs	4.50	5.03	4.33	20.86	5.45
	Add /(Less): Other unallocable Income net of unallocable expenses	(10.80)	(0.82)	0.76	(10.10)	10.77
	Total Profit/Loss before Tax	49.92	56.09	59.30	178.03	236.09
3	Segment Assets					
	a. Warehousing Rental Services	1,392.65	1,355.32	1,264.07	1,392.65	1,264.07
	b. Other Engineering services	256.58	246.89	229.07	256.58	229.07
	c. Unallocated	21.14	14.91	15.82	21.14	15.82
	Total	1,670.37	1,617.12	1,508.96	1,670.37	1,508.96
4	Segment Liabilities					
	a. Warehousing Rental Services	476.21	537.24	527.53	476.21	527.53
	b. Other Engineering services	134.55	59.95	58.39	134.55	58.39
	c. Unallocated	232.00	228.47	423.23	232.00	423.23
	Total	842.76	825.66	1,009.15	842.76	1,009.15

BALANCE SHEET AS ON 31ST MARCH 2019

[All amounts in INR lakhs, unless otherwise stated]

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No.	Particulars	As at 31.03.2019	As at 31.03.2018
	ASSETS		
1	Non - Current Assets		
(a)	Property, plant and equipment	132.12	124.92
(b)	Capital work-in-progress	61.21	0.88
(c)	Investment Property	681.47	702.75
(d)	Financial assets		
(i)	Other financial assets	23.95	23.54
(e)	Deferred tax assets (net)	-	-
(f)	Other non-current assets	85.02	22.91
	Sub total Non - Current Assets	983.77	875.00
2	Current Assets		
(a)	Inventories	71.25	61.01
(b)	Financial assets		
(i)	Trade receivables	124.85	101.75
(ii)	Cash and cash equivalents	25.38	26.67
(iii)	Bank balances other than cash and cash equivalents	438.25	413.31
(iv)	Other financial assets	11.16	10.00

(c) Current tax assets (net)	6.50	9.33
(d) Other current assets	9.21	11.89
Sub total Current Assets	686.60	633.96
Total - ASSETS	1,670.37	1,508.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	639.57	610.40
(b) Other equity	188.04	(110.59)
Sub total Equity	827.61	499.81
Liabilities		
1 Non - Current Liabilities		
(a) Financial liabilities		
(i) Long - Term Borrowings	304.55	558.52
(ii) Other financial liabilities	151.99	65.88
(b) Long - Term provisions	53.21	52.63
(c) Deferred tax liabilities (Net)	32.00	23.21
Sub total Non - Current Liabilities	541.75	700.24
2 Current Liabilities		
(a) Financial liabilities		
(i) Short - term Borrowings	3.74	73.67
(ii) Trade payables		
(a) Total outstanding dues to Micro and small enterprises	3.09	5.24
(b) Total outstanding dues to other than Micro and small enterprises	11.14	8.25
(iii) Other financial liabilities	137.43	151.42
(b) Short - term provisions	22.63	20.82
(c) Other current liabilities	122.98	49.51
(d) Current tax liabilities (net)	-	-
Sub total Current Liabilities	301.01	308.91
Total - LIABILITIES	842.76	1,009.15
Total - EQUITY AND LIABILITIES	1,670.37	1,508.96

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2019 and have been audited by the Statutory Auditors of the Company.
- 2 The figures of the last quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
May 23, 2019

S. PATHY
CHAIRMAN

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

T.S. Anandathirthan
Partner
T.S. Anandathirthan
M. No: 230192





SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., FCA

Independent Auditors' Report on Quarterly and Annual Financial Results of M/s LAKSHMI AUTOMATIC LOOK WORKS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore

1. We have audited the accompanying Statement of quarterly and annual financial results of **LAKSHMI AUTOMATIC LOOM WORKS LIMITED** (the "Company") for the quarter and year ended **March 31, 2019**, together with the notes thereon, being the Statement prepared and submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes.
2. The financial results for the **quarter ended March 31, 2019 and year ended March 31, 2019** have been prepared on the basis of the financial results for the nine month period ended **December 31, 2018**, the audited annual financial statements as at and for the year ended **March 31, 2019**, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements as at and for the year ended **March 31, 2019**; our review of the standalone financial results for the nine month period ended **December 31, 2018** which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.





SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., FCA

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. Attention is drawn to the fact that the figures for the quarter ended **March 31, 2019** represent the derived figures between the audited figures in respect of the financial year ended **March 31, 2019** and the published year-to-date figures up to **December 31, 2018**, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Corresponding figures for the quarter ended **March 31, 2018** represent the derived figures between the audited figures in respect of the financial year ended **March 31, 2018** and the published year-to-date figures up to **December 31, 2017**, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of audited financial results for the quarter and year ended **March 31, 2019**
 - (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, in this regard; and
 - (b) give a true and fair view, in conformity with the accounting principles generally accepted in India, of the net profit (inclusive of other comprehensive income) and other financial information for the quarter and year ended **March 31, 2019**

Place: Coimbatore

Date: May 23, 2019



For M/s Subbachar & Srinivasan

Chartered Accountants

Firm Registration No.004083S

T.S. ANANDATHIRTHAN

Partner

Membership No. 230192



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TAMILNADU, INDIA

23-05-2019

**DECLARATION in terms of SEBI Notification No.
SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 under
Regulation 33(3)(d) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015 read with SEBI
Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May, 2016**

It is hereby declared that the Auditors Report dated 23.05.2019 on the Audited Quarterly Financial Results ended 31.03.2019 and year to Date Results ended 31.03.2019 of Lakshmi Automatic Loom Works Limited is with unmodified opinion(s).

For Lakshmi Automatic Loom Work Limited

(K.P.KRISHNAKUMAR)
Chief Financial Officer