

Date: 01.04.2024

BSE Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Dear Sir,

Sub: Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith the disclosure in respect of our acquisition in Shriram Finance Limited on 28.03.2024 in the prescribed format.

Kindly acknowledge receipt

Thanking you,

Yours faithfully
For SHRIRAM VALUE SERVICES LIMITED



Muralitharan Sellappa
Whole time Director
DIN : 08720174



SHRIRAM VALUE SERVICES LIMITED

kFormat for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SHRIRAM FINANCE LIMITED (FORMERLY SHRIRAM TRANSPORT FINANCE COMPANY LIMITED)	
2.	Name of the acquirer(s)	SHRIRAM VALUE SERVICES LIMITED (SVSL)	
3.	Name of the stock exchange where shares of the TC are listed	BSE LTD, NATIONAL STOCK EXCHANGE OF INDIA LTD,	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-Se Transfer between Promoters	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SEBI (SAST) Regulations 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, Disclosure under Regulation 10(5) was made within the time limit specified under the regulation. 20 th March 2024	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	SANLAM LIFE INSURANCE LTD (SANLAM)	yes
	b. Date of acquisition	28 th March 2024	yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	59,80,000	yes




	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	59,80,000 1.59%	yes		
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs.2,386/- per share (excluding brokerage and other charges)	Rs.2,315.75 (Volume weighted average market price for a period of 60 trading days preceding the date of issuance of 10(5) notice)		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) Shriram Value Services Ltd	2,07,71,461	5.53	2,67,51,461	7.12
	b.	Each Seller / Transferor Sanlam Life Insurance Limited	75,36,951	2.01	15,56,951	0.42

Note : * Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Note :

For SHRIRAM VALUE SERVICES LIMITED


Muralitharan Sellappa
Whole-time Director



Date: 01-04-2024

Place: Chennai