

# SAI INDUSTRIES LIMITED

CIN: L74999DL1991PLC045678

Regd. off: 302, 3<sup>rd</sup> Floor, C-2/4, Community Centre,

Ashok Vihar, Phase-2 New Delhi-110052

Website: <http://www.shrisaiindustries.com>

Email: [saiindustries1609@gmail.com](mailto:saiindustries1609@gmail.com)

Tel: 011-46051307; Fax: 011-65968330

30<sup>th</sup> May, 2019

To,  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

BSE Scrip Code: 530905

**Subject: - Audited Financial Results and Audit Report for the Quarter/Year ended on 31<sup>st</sup> March, 2019.**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. The Audited Financial Results for the quarter and financial year ended March 31, 2019; and
2. Statement of Assets and Liabilities;
3. Report of the Statutory Auditors;
4. A declaration on Auditors Report with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

You are requested to take the above on record and inform all those concerned.

Thanking You

Yours truly

For Sai Industries Limited

  
Chetna Verma  
(Company Secretary & Compliance Officer)  
M.No. A55187





**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
**Sai Industries Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **Sai Industries Limited** ("the Company") for the year ended 31<sup>st</sup> March 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2019.
5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For DHILLON & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**SUNIL GABA  
PARTNER  
M.NO. 507916**



**Place : Delhi  
Date : 30/05/2019**

# Sai Industries Limited (Co Code-530905)

Regd. Office Address : 302, 3rd Floor , C-2/4, Community Centre, Ashok Vihar, phase-2, Delhi-110052.

CIN- L74999DL1991PLC045678

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019

₹ (In Lakhs)

Particulars	Quarter ended			Year ended	
	3 months ended 31.03.2019	Preceding 3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.03.2018	Year to date figures for current period ended 31.03.2019	Previous year ended 31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	2	3	4	5	6
<b>1 Income</b>					
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
(b) Other income	0.00	0.00	0.00	0.00	0.00
<b>Total income [(a)+ (b)]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and Stock- in- trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.22	0.35	0.00	0.35	0.00
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.48	0.35	3.19	3.72	4.52
(g) Excise Duty on Sale of Goods	0.00	0.00	0.00	0.00	0.00
(h) Finance Costs	0.00	0.00	0.00	0.00	0.00
<b>Total expenses [(a) to (h)]</b>	<b>3.70</b>	<b>0.70</b>	<b>3.19</b>	<b>4.07</b>	<b>4.52</b>
<b>Profit / (Loss) from operations before exceptional items and tax [1-2]</b>	<b>-3.70</b>	<b>-0.70</b>	<b>-3.19</b>	<b>-4.07</b>	<b>-4.52</b>
<b>3 Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>4 Profit / (Loss) before tax [3+4]</b>	<b>-3.70</b>	<b>-0.70</b>	<b>-3.19</b>	<b>-4.07</b>	<b>-4.52</b>
<b>5 Tax expenses</b>					
Current tax	0.00	0.00	0.00	0.00	0.00
Deferred tax					
<b>6 Net Profit / (Loss) after tax [5-6]</b>	<b>-3.70</b>	<b>-0.70</b>	<b>-3.19</b>	<b>-4.07</b>	<b>-4.52</b>
<b>7 Other comprehensive income/ (Expense) for the period</b>	0.00	0.00	0.00	0.00	0.00
<b>8 Total Comprehensive Income / (Loss) for the period [7+8]</b>	<b>-3.70</b>	<b>-0.70</b>	<b>-3.19</b>	<b>-4.07</b>	<b>-4.52</b>
<b>9</b>					
(i) Items that will not be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
(iii) Items that will be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(iv) Income tax relating to items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income / (Loss) for the period [7+8]</b>	<b>-3.70</b>	<b>-0.70</b>	<b>-3.19</b>	<b>-4.07</b>	<b>-4.52</b>
Paid-up equity share capital (Face Value Rs. 10/- per Share)	296.76	296.76	296.76	296.76	296.76
Reserve (excluding Revaluation Reserves)	-340.84	-337.14	-333.05	-340.17	-336.24
<b>Earnings per share (Face value of Rs. 10/- per share) (not annualised):</b>					
(a) Basic (in Rs.)	-0.12	-0.02	-0.11	-0.14	-0.15
(b) Diluted (in Rs.)	-0.12	-0.02	-0.11	-0.14	-0.15

Notes:

1. The above audited financial results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of the Directors in its meeting held on 30th May, 2019. The statutory auditors have expressed an unmodified opinion on the aforesaid results.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The figure for the last quarter are balancing figure between audited figures in respect of the full financial year to date figure upto the third

Date : 30.05.2019

Place : Delhi

For and on behalf of Sai Industries Limited

Niraj Kumar Singh  
(Managing Director & CFO)  
DIN : 00233396

For Sai Industries Limited  
*Niraj K Singh*  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

## Sai Industries Limited (Co Code-530905)

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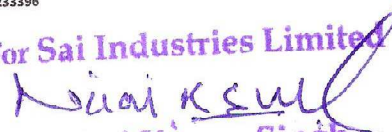
### STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

		( ₹ In Lakhs)	
PARTICULARS		31.03.2019	31.03.2018
		Audited	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets :</b>		
	(a) Property, plant and equipment	0.1318	0.1318
	(b) Capital work in progress	0	0
	(c) Intangible assets	0	0
	(d) Financial Assets		
	(i) Investment	3.159	3.159
	(ii) Loan	0.2621	0.2621
	(iii) Other financial assets	0	0
	(e) Non-Current Tax Assets (Net)	0	0
	(f) Deferred Tax Assets (Net)	0	0
	(g) Other non-current assets	0	0
	<b>Sub-total : Non-Current Assets</b>	<b>3.5529</b>	<b>3.5529</b>
<b>2</b>	<b>Current Assets :</b>		
	(a) Inventories		
	(b) Financial assets		
	(i) Investment	0	0
	(ii) Trade Receivables	0	0
	(iii) Cash and bank balances	0.08071	0.08071
	(iv) Loans	0.05	0.05
	(v) Other financial assets	0	0
	(c) Current tax assets (Net)	0	0
	(d) Other current assets	0	0
	<b>Sub-total : Current Assets</b>	<b>0.13</b>	<b>0.13</b>
	<b>TOTAL-ASSETS</b>	<b>3.68</b>	<b>3.68</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity :</b>		
	(a) Equity share capital	296.76	296.76
	(b) Other equity	0	0
	(c) Reserve & Surplus	-340.85	-336.24
	<b>Sub-total : Equity</b>	<b>-44.09</b>	<b>-39.48</b>
<b>2</b>	<b>Non-Current Liabilities :</b>		
	(a) Financial liabilities		
	(i) Borrowings	0	0
	(ii) Provisions	0	0
	(iii) Deferred Tax liabilities (Net)	0	0
	(iv) Other non-current liabilities	8.21	8.21
	<b>Sub-total : Non-Current Liabilities</b>	<b>8.21</b>	<b>8.21</b>
<b>3</b>	<b>Current Liabilities :</b>		
	(a) Financial liabilities		
	(i) Borrowings	0.00	0
	(ii) Trade Payables	10.01886	5.40886
	(iii) Other financial liabilities	0	0
	(b) Provisions	0	0
	(c) Other current liabilities	29.53777	29.53777
	(d) Current tax liabilities (Net)	0	0
	<b>Sub-total : Current Liabilities</b>	<b>39.56</b>	<b>34.94663</b>
	<b>Total Liabilities</b>	<b>47.77</b>	<b>43.16</b>
	<b>TOTAL : EQUITY AND LIABILITIES</b>	<b>3.68</b>	<b>3.68</b>

For and on behalf of Sai Industries Limited

Date : 30.05.2019  
Place : Delhi

Niraj Kumar Singh  
(Managing Director & CFO)  
DIN : 00233396

For Sai Industries Limited  
  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

# SAI INDUSTRIES LIMITED

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30<sup>TH</sup> May, 2019

To,  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

BSE Scrip Code: 530905

Sub: - Declaration for Audit Report(s) with unmodified opinion

Ref: - Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Standalone Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019 does not contain any qualifications, reservations or adverse remarks. Audit Report for the said period is carried with unmodified opinion.

Thanking You,

Yours truly,

For and on behalf of the Board  
SAI INDUSTRIES LIMITED

*Niraj Kumar Singh*

Dr. Niraj Kumar Singh  
(Managing Director & CFO)  
DIN: 00233396

