



30th May, 2019

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: **537092**

Sub: - Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "LODR Regulations"), the Board of Directors of the Company at its meeting held today i.e. 30th May, 2019, *inter alia*, considered and approved the Statement of Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019, reviewed and recommended by the Audit Committee.

Pursuant to Regulation 33 of the LODR Regulations, along with the copy of the said Results we hereby enclose the following:

1. Statement on Impact of Audit Qualifications of the Company.
2. Independent Auditor's Report on the Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019.

Further, pursuant to Regulation 43 of the LODR Regulations, we hereby inform that the Board of Directors of the Company has recommended a dividend of Re. 0.20 per share (2% of paid-up capital of the Company) for year ended 31st March, 2019, subject to approval of the shareholders at the Annual General Meeting.

The said meeting of the Board commenced at 04:12 p.m. and concluded at 06:10 p.m.

The above businesses are also being made available on the Company's website at www.modexindia.com

You are kindly requested to take the same on record.

Thank you.

For **Modex International Securities Limited**



Pavan Sachdeva
Whole-Time Director
DIN: 00257402



Encl: As above

Head Office :

1003-1004, Surya Kiran Building
10th Floor, Kasturba Gandhi Marg,
New Delhi-110001

Call at : 011-47451800 (100 Lines)
Fax : 011-47451866/77

Corporate Office :

23/26, IIIrd Floor, East Patel Nagar,
Near Mother Dairy, New Delhi-110008

Call at : 011-47210300 (50 Lines)
Fax : 011-47210355

Registered Office : 507, Padma Tower-II, 22, Rajendra Place, New Delhi-110008 • Call at : 011-47451014-17

E-mail : contact@modexindia.com • Website : www.modexindia.com



INDEPENDENT AUDITOR'S REPORT**To the Members of Modex International Securities Limited****Report on the Audit of the Standalone Financial Statements****Qualified Opinion**

We have audited the standalone financial statements of **Modex International Securities Limited** ("the Company"), which comprise the **Balance Sheet as at 31st March 2019**, and the statement of Profit and Loss, *statement of changes in equity* and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant **accounting policies** and other explanatory information [in which are included the Returns for the year ended on that date].

In our opinion, and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The Company's inventories are carried in the Balance Sheet at Rs. 120,247,300/-. Management has not stated the inventories at the lower of cost and net realizable value but has stated them solely at cost, which constitutes a departure from the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013. The Company's records indicate that, had management stated the inventories at the lower of cost and net realizable value, an amount of Rs. 28,362,913/- would have been required to write the inventories down to their net realizable value. Accordingly, Cost of sales would have been increased by Rs. 28,362,913/-, and Income Tax, Net Income and shareholders' funds would have been reduced by Rs.2,147,806/-, Rs. 28,362,913/- and Rs. 26,215,107/- respectively.

We conducted our audit of the Standalone financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Standalone financial Statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section



143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **PRAKASH & SANTOSH**

(Chartered Accountants)

(Firm Registration No. 000454C)


ARUN KUMAR

Partner

(Membership No. 087378)



Place: New Delhi

Date : 30th May, 2019

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Modex International Securities Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MODEX INTERNATIONAL SECURITIES LIMITED ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable



detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

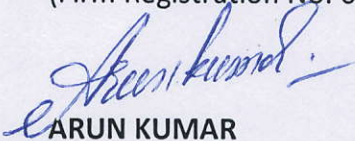
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **PRAKASH & SANTOSH**

(Chartered Accountants)

(Firm Registration No. 000454C)



ARUN KUMAR

Partner

(Membership No. 087378)



Place: New Delhi

Date : 30th May, 2019

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Modex International Securities Limited of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.

ii. The management has conducted physical verification of inventory at reasonable intervals during the year.

The Procedure on physical verification on inventory followed by management are reasonable and adequate in relation to the size of company and the nature of its business.

The Company is maintaining proper record of inventory. Discrepancies noted on physical verification of inventories were not material and have been properly dealt with in the books of Account.

iii. As per the information furnished, the Company has not granted any loan, secured or unsecured, to/ companies, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Accordingly, clauses III (a), III (b), of paragraph 3 of the order are not applicable to the Company for the current year.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the company with the



appropriate authorities. As explained to us, the company did not have any dues on account of employee's state Insurance and duty of exercise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable

(b) According to the information and explanation given to us, there are no material dues of income tax, sales tax, duty of exercise, service tax and value added tax have not been deposited by the company on account of disputes.

viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

For **PRAKASH & SANTOSH**
(Chartered Accountants)
(Firm Registration No. 000454C)


ARUN KUMAR

Partner
(Membership No. 087378)



Place: New Delhi

Date : 30th May, 2019




Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Amounts in INR)	Adjusted Figures (audited figures after adjusting for qualifications) (Amounts in INR)
	1.	Turnover / Total income	211,482,613	211,482,613
	2.	Total Expenditure	206,423,219	234,786,132
	3.	Net Profit/(Loss)	5,059,394	(23,303,519)
	4.	Earnings Per Share	0.91	(3.88)
	5.	Total Assets	973,036,372	944,673,459
	6.	Total Liabilities	842,144,124	839,996,318
	7.	Net Worth	130,892,248	104,677,141
	8.	Any other financial item(s)	-	-
II. Audit Qualification:				
	a.	Details of Audit Qualification: Management has not stated the inventories at the lower of cost and net realizable value but has stated them solely at cost, which constitutes a departure from the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification : First time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor : Yes		
	e.	Management's Views : Being into stock market which is a highly volatile market, the Company valued the stock at cost price to avoid notional profit and notional loss.		

For PRAKASH & SANTOSH
Chartered Accountants
F.R.No: 000454C

Arun Kumar
Arun Kumar
(Partner)
Membership No. 087378



Dharmendra Kumar Arora
For and on behalf of the Board of Directors of
MODEX INTERNATIONAL SECURITIES LIMITED

Dharmendra Kumar Arora
Whole-Time Director
DIN: 00234555

Pavan Sachdeva
Pavan Sachdeva
Whole Time Director
DIN: 00257402

Kundan Lal Grover
Kundan Lal Grover
Chief Financial Officer

Vikram Duggal
Vikram Duggal
Chairman of Audit Committee

Place: New Delhi
Date: 30th May, 2019

Head Office :

1003-1004, Surya Kiran Building
10th Floor, Kasturba Gandhi Marg,
New Delhi-110001

Call at : 011-47451800 (100 Lines)
Fax : 011-47451866/77

Corporate Office :

23/26, IIIrd Floor, East Patel Nagar,
Near Mother Dairy, New Delhi-110008

Call at : 011-47210300 (50 Lines)
Fax : 011-47210355

Registered Office : 507, Padma Tower-II, 22, Rajendra Place, New Delhi-110008 • Call at : 011-47451014-17

E-mail : contact@modexindia.com • Website : www.modexindia.com


STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2019

Ended 31-03-2019

Sr. No.	Particulars	('In lakhs)				
		3 Months ended 31-03-2019 (Audited)	Preceding 3 Months ended 31-12-2018 (Un-Audited)	Corresponding 3 Months ended in the previous year 31-03-2018 (Audited)	Year to date figures for current year ended 31-03-2019 (Audited)	Year to date figures for previous year ended 31-03-2018 (Audited)
I	Revenue from Operations	499.80	407.29	657.63	1875.11	2038.24
II	Other Income	62.77	57.43	69.01	239.71	420.72
III	Total Income (I+II)	562.57	464.72	726.64	2114.82	2458.96
IV	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefit Expense	126.92	110.17	95.74	445.82	371.29
	(e) Interest & Financial Charges	128.00	96.75	38.59	370.83	96.87
	(f) Depreciation and amortization expenses	32.38	30.82	23.68	118.35	67.72
	(g) Other Expenses :					
	Brokerage Paid	37.07	37.14	133.68	202.04	351.99
	Administration Expenses	164.52	158.24	343.57	755.71	995.67
	Security Transaction Tax	31.39	30.88	93.04	170.68	509.79
	Total Expenses (IV)	520.28	464.00	728.30	2,064.23	2,393.33
V	Profit before exceptional and extraordinary items and tax (III - IV)	42.29	0.72	(1.66)	50.59	65.63
VI	Exceptional Items					
VII	Profit before tax (V-VI)	42.29	0.72	(1.66)	50.59	65.63
VIII	Tax Expenses					
	(a) Current tax expense for current year	(21.48)	-	11.57	(21.48)	(11.57)
	(b) Deferred Tax	26.27	-	6.21	26.27	20.29
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	47.08	0.72	(19.44)	55.38	74.35
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)					
XIV	OTHER COMPREHENSIVE INCOME					
	(i) Items that will be reclassified subsequently to statement of profit and loss	-	-	-	-	-
	(ii) Income tax on items that will be reclassified subsequently to statement of profit and loss	-	-	-	-	-
	Items that will not be reclassified subsequently to statement of profit and loss					
	Gain/(loss) on Equity Instruments at fair Value Through Other	(0.58)	-	-	(0.58)	(6.57)
	Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-
	(ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit/(Loss) and Other Comprehensive Income]	(0.58)	-	-	(0.58)	(6.57)
XVI	Profit for the year after comprehensive income	46.50	0.72	(19.44)	54.80	67.78
XVII	Earning per equity share (for continuing operations):					
	a) Basic (in Rs.)	0.77	0.01	(0.32)	0.91	1.13
	b) Diluted (in Rs.)					
XVIII	Earning per equity share (for discontinued operations):					
	a) Basic (in Rs.)					
	b) Diluted (in Rs.)					
XIX	Earning per equity share (for continuing & discontinued operations):					
	a) Basic (in Rs.)					
	b) Diluted (in Rs.)					


Head Office :

 1003-1004, Surya Kiran Building
 10th Floor, Kasturba Gandhi Marg,
 New Delhi-110001

Call at : 011-47451800 (100 Lines)

Fax : 011-47451866/77

Corporate Office :

 23/26, IIIrd Floor, East Patel Nagar,
 Near Mother Dairy, New Delhi-110008

Call at : 011-47210300 (50 Lines)

Fax : 011-47210355

Registered Office : 507, Padma Tower-II, 22, Rajendra Place, New Delhi-110008 • **Call at :** 011-47451014-17

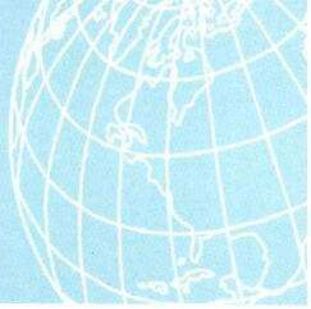
E-mail : contact@modexindia.com • **Website :** www.modexindia.com



MODEX
Investing in Trust

International Securities Ltd.

(Member : NSE, BSE, MSEI, DP-CDSL)
CIN:L74899DL1995PLC065153



STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31-03-2019

Particulars	(In lakhs)	
	As at current year ended 31-03-2019	As at previous year ended 31-03-2018
	AUDITED	AUDITED
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	243.83	280.12
(b) Capital work-in-progress		
(c) Investment Property	17.20	19.35
(d) Goodwill		
(e) Other intangible assets		
(f) Intangible assets under development		
(g) Financial assets		
(i) Investments	232.45	233.03
(ii) Long-term loans and advances		
(h) Deferred tax asset	71.35	45.08
(i) Other Non-current assets	112.84	143.42
(2) Current assets		
(a) Inventories	1,202.47	1,078.40
(b) Financial assets	1,245.97	1,371.41
(c) Investments		
(d) Trade receivables	2,208.24	1,235.99
(e) Cash and cash equivalents	4,139.40	4,534.73
(f) Loans	0.05	-
(g) Short term loans and advances		
(h) Other current assets	256.56	255.74
Total Assets	9,730.36	9,197.27
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	600.00	600.00
(b) Other Equity	708.92	687.31
LIABILITIES		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	545.34	489.12
(ii) Other financial liabilities		
(b) Provisions	59.42	23.58
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	60.31	48.50
(ii) Trade payables		
Total dues of micro enterprises and small enterprises		
Total dues other than micro enterprises and small	2,062.45	4,666.85
(iii) Other financial liabilities	5,508.24	2,547.39
(b) Other current liabilities	164.20	122.95
(c) Provisions	21.48	11.57
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	9,730.36	9,197.27



Head Office :

1003-1004, Surya Kiran Building
10th Floor, Kasturba Gandhi Marg,
New Delhi-110001

Call at : 011-47451800 (100 Lines)

Fax : 011-47451866/77

Corporate Office :

23/26, IIIrd Floor, East Patel Nagar,
Near Mother Dairy, New Delhi-110008

Call at : 011-47210300 (50 Lines)

Fax : 011-47210355

Registered Office : 507, Padma Tower-II, 22, Rajendra Place, New Delhi-110008 • **Call at :** 011-47451014-17

E-mail : contact@modexindia.com • **Website :** www.modexindia.com



MODEX
Investing in Trust

International Securities Ltd.

(Member : NSE, BSE, MSEI, DP-CDSL)
CIN:L74899DL1995PLC065153



Notes:

- 1) The figures for the corresponding previous period/year have been regrouped/reclassified wherever considered necessary to make them comparable. The figures for the quarter ended 31st March, 2019 are balancing figures between the audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the financial year.
- 2) The Board of Directors have recommended final dividend @Rs. 0.20 per fully paid equity share (2% of paid-up capital of the Company) for year ended 31st March, 2019 on equity share capital as on 31st March, 2019. Proposed dividend is subject to the approval of shareholders in the ensuing Annual General Meeting.
- 3) The above Standalone Audited Financial Results were reviewed and recommended by the Audit Committee at its meeting held on 28th May, 2019 and considered and approved by the Board of Directors at their meeting held on 30th May, 2019.
- 4) These Standalone Audited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 5) Reconciliation of total comprehensive income to those reported under previous under Generally Accepted Accounting Principles (GAAP) are summarized as below:

Particulars	('In lakhs)	
	Quarter Ended 31-03-2018	Year ended 31-03-2018
Profit after Tax as reported under previous GAAP	-19.44	67.78
Profit after Tax as reported under IND-AS	-19.44	67.78
Other comprehensive income/(expense)	-	-
Total comprehensive income as reported under IND-As	-	-

For and on behalf of the Board of Directors of
Modex International Securities Limited



Pavan Sachdeva
Whole-Time Director
DIN: 00257402

Place: New Delhi
Date : 30th May, 2019

Head Office :

1003-1004, Surya Kiran Building
10th Floor, Kasturba Gandhi Marg,
New Delhi-110001

Call at : 011-47451800 (100 Lines)
Fax : 011-47451866/77

Corporate Office :

23/26, 11th Floor, East Patel Nagar,
Near Mother Dairy, New Delhi-110008

Call at : 011-47210300 (50 Lines)
Fax : 011-47210355

Registered Office : 507, Padma Tower-II, 22, Rajendra Place, New Delhi-110008 • Call at : 011-47451014-17

E-mail : contact@modexindia.com • Website : www.modexindia.com