IND-AGIV

Multiple Advanced Audio Visual Solutions

Date: 31st July, 2019

To,
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting held on 31st July, 2019

Ref: Our Scrip No.517077/ Our ISIN-INE115E01010 (Outcome of Board Meeting)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 30th July, 2019, consider & approved the following;

i) To consider and adopt the unaudited quarterly financial results for the quarter ended 30th June, 2019 along with limited review report.
ii) To declare dividend at the rate of Rs. 0.50 (Fifty Paise Only) per equity shares of Rs. 10/- (Ten Rupees)each fully paid up of the Company
iii) To fix Date, Time & Venue of Annual General Meeting. 28th Aug, 2019 on Wednesday at 10:30 a.m. at Registered office of the Company
iv) To appoint Mr. Surjan Singh, S.S. & Associates, Practicing Company Secretary Firm as a Scrutinizer for 33rd Annual General Meeting for the year 2018-19.
v) Any other business with the permission of the chair arising out of above business and incidental and ancillary to the business referred above.

The details required under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular CRIF/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

The Meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:00 p.m.

We request you to kindly take the above information on record.

Thanking You,
Yours faithfully,
For IND-AGIV COMMERCE LIMITED

IND-AGIV COMMERCE LTD. MUMBAI

ACS Tauseef Ahmed
(Compliance Officer)
M.No.A52806

IND-AGIV

Multiple Advanced Audio Visual Solutions

IND-AGIV COMMERCE LIMITED

301/B,Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075.
CIN. L32100MH1986PLC039004

Statement of Standalone Financial Results for the Quarter ended 30th June,2019

(Rupees in Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2019 Unaudited	31/03/2019 Unaudited	30/06/2018 Unaudited	31/03/2019 Audited
I. Revenue from Operations (Net)	229.21	250.54	204.06	1,183.48
II. Other Income	9.90	21.48	11.11	51.20
III. Total Revenue (I +II)	**239.11**	**272.02**	**215.17**	**1,234.68**
IV. Expenses:				
(a) Cost of materials consumed	123.68	116.67	136.55	725.61
(b) Purchase of Stock in Trade	0	0	0	0
(c) Changes in Inventories of WIP and Stock in Trade	- 30.67	0	- 18.20	4.87
(d) Employee benefit expense	47.16	53.89	46.39	209.75
(e) Finance costs	25.85	35.27	17.18	98.94
(f) Depreciation and amortization expense	4.50	4.78	4.50	19.12
(g) Other expenses	69.14	44.19	27.58	154.12
Total Expenses (IV)	**239.66**	**254.80**	**214**	**1,212.41**
V. Profit/Loss before exceptional tems and tax (I-IV)	**(0.55)**	**17.22**	**1.17**	**22.26**
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII.Profit/(Loss) before tax (V-VI)	**(0.55)**	**17.22**	**1.17**	**22.26**
VIII.Tax Expenses	0.00	0.00	0.00	0.00
(a) Current tax	0.00	1.34	0.00	5.35
(b) Current Tax Expense relating to Prior Years	0.00	0.00	0.00	0.00
(c) Deferred tax	0.00	1.07	0.00	4.29
IX. Profit/(Loss) from continuing operations (VII-VIII)	**(0.55)**	**14.81**	**1.17**	**12.62**
X. Profit/Loss from discontinuing operations	0.00	0.00	0.00	0.00
XI.Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from discontinuing Operations (IX-XI)	**(0.55)**	**14.81**	**1.17**	**12.62**
XIII. Profit/(loss) for the period (XI+XII)	**(0.55)**	**14.81**	**1.17**	**12.62**
XIV. Other Comprehensive Income				
A (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B (i) Items that will reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00 **(0.55)**	0.00 **14.81**	0.00 **1.17**	0.00 **12.62**
XVI. Earnings per Equity Share : Continuing Operations				
(1) Basic	-0.05	1.48	0.12	1.26
(2) Diluted	-0.05	1.48	0.12	1.26

Note:-

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 30th July 2019. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. The figures for the quarter ended 30th June 2019 and 30th June 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the respective years.

3. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visional project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

4.The Company received one investors complaints during the quarter and resolved the same during the quarter 30 June 2019.

5. The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results for the quarter ended on June 30, 2019 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

SHAH & BHOSALE Chartered Accountants MUMBAI

FOR SHAH & BHOSALE
Chartered Accountants

M. S. BHOSALE
PARTNER

MADHAV SHANKAR BHOSALE
CHARTERED ACCOUNTANT
(M. No 40228)

Place: Mumbai
Date : 30th July,2019

By Order of the Board.
IND AGIV COMMERCE LIMITED

Lalit Laipat Chouhan
DIN. 00081816
Managing Directors

IND-AGIV COMMERCE LTD. MUMBAI

UDIN : 19040228AAAC24719

M/S SHAH & BHOSALE

CHARTERED ACCOUNTANTS

7/8, 1st Floor,102-A, Madhav Wadi, Naigaun X Road, Dadar(C.R.) Mumabai-400014.
Tel- 022 24156791/92, Email:- madhavbhosale27@gmail.com/vishah23@gmail.com

Limited Review Report

Review Report to Board of Directors

IND AGIV COMMERCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Agiv commerce Limited (the "Company") for the quarter ended June 30th, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company in their meeting held on 30rd July, 2019. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

5. The accompanying IND AS financial results and other financial information for the corresponding quarter ended June 30, 2019, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For Shah & Bhosale
Chartered Accountants

SHAH & BHOSALE Chartered Accountants MUMBAI

M.S. Bhosale
Partner
(Membership No-FCA 040228)
Place: -Mumbai
Date: -30th July,2019.

UDIN : 19040228AAAACZ4719