

## Abhishek Finlease Limited

CIN-L67120GJ1995PLC024566

ISIN NO –INE 723C01015

Registered Office : 402, Wall Street -1, Opp. Orient Club, Near Gujarat College,  
Ellisbridge, Ahmedabad-380006

Date : 27/05/2019

To,  
Bse Ltd,  
Listing Department,  
Mumbai.

Dear Sir,

**Sub** : Audited financial results quarter and year ended 31/03/2019.

Please find herewith Pdf file of audited Financial Results for the quarter and year ended 31/03/2019 including assets and liability statement attached with Audit Report. Same has been also sent in XBRL format.

Company has appointed Mr. Vipul B Thakkar as a Additional Independent Non Executive Director w.e.f. 27/05/2019.

Thanking You,  
Yours Faithfully,

For, Abhishek Finlease Ltd

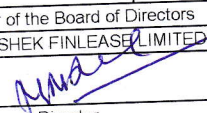
Director



# ABHISHEK FINLEASE LIMITED

Address : 402, Wall Street-1, Opp. Orient Club, Nr. Gujarat Collage, Ellisbridge, Ahmedabad - 380006.

## STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31ST MARCH, 2019

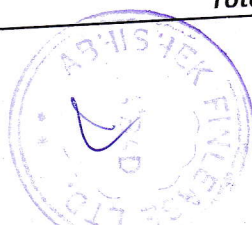
(Rs. In Lacs)						
Sr. No	Particulars	Quarter Ended on 31/03/2019	Quarter Ended on 31/12/2018	Quarter Ended on 31/03/2018	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Audited	Unaudited	Unaudited	Audited	Audited
		25.66	17.96	127.61	71.33	301.26
I	Revenue from operations	2.13	2.76	1.72	7.28	4.07
II	Other Income					
III	<b>Total Revenue (I +II)</b>	<b>27.79</b>	<b>20.72</b>	<b>129.33</b>	<b>78.61</b>	<b>305.33</b>
IV	<b>Expenses:</b>	26.31	12.82	95.68	55.85	290.27
	Cost of materials consumed					
	Purchase of Stock-in-Trade					(26.94)
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.37)	0.94	23.60	(1.24)	7.39
	Employee Benefit Expense	1.99	1.85	2.71	6.87	0.13
	Financial Costs	0.15		3.33	0.15	8.48
	Bad Dabts			0.9	2.43	3.33
	Depreciation and Amortization Expense	0.32	0.7	3.81	11.08	14.44
	Other Expenses	1.87	2.6	3.81	75.14	297.10
	<b>Total Expense</b>	<b>23.27</b>	<b>18.91</b>	<b>130.03</b>	<b>75.14</b>	<b>297.10</b>
V	Profit before exceptional and extraordinary items and tax	4.52	1.81	-0.70	3.47	8.23
VI	Exceptional Items			0.58		0.58
	Add: Earlier Interest Income			0.24	0.5	0.24
	NPA Provision	0.5				
VII	Profit before extraordinary items and tax (V - VI)	4.02	1.81	-1.04	2.97	7.89
VIII	Extraordinary Items	0.80		1.26	0.80	1.26
	Excess Provision written Back	0.62			0.62	
	Earlier Interest Income				1.51	
	Trading Loss Recover	1.51				
IX	Profit before tax (VII - VIII)	5.35	1.81	-2.30	4.30	6.63
X	<b>Tax expense:</b>					
	(1) Current tax	1.10		1.60	1.10	1.60
	(2) Deferred tax					
XI	Profit(Loss) from the perid from continuing operations	4.25	1.81	-3.90	3.20	5.03
	Less: Dividend					
	Less: Tax on Dividend					
XII	Balance carried Forward to Balance Sheet	4.25	1.81	(3.90)	3.20	5.03
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	426.39	426.39	426.39	426.39	426.39
XIV	Reserves excluding revaluation reserves	(29.25)		(33.26)	(29.25)	(33.26)
XV	a)Earning per equity share before Exceptional items				0.08	0.13
	(1) Basic				0.08	0.13
	(2) Diluted					
	b)Earning per equity share after Exceptional items				0.08	0.12
	(1) Basic				0.08	0.12
	(2) Diluted					
<b>Notes:</b>						
1). The above Financial Results were Approved by the Board of Directors at their respective Meeting held on 27th May, 2019						
2) The Company's business activity fall within a singal primary business segment.						
3). Previous year's figures are re-grouped, re-classified wherever necessary.						
				By order of the Board of Directors For ABHISHEK FINLEASE LIMITED		
						
				Director		
Date: 27.05.2019						
Place: AHMEDABAD						

# ABHISHEK FINLEASE LIMITED

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## STATEMENT OF ASSET & LIABILITIES

Particulars	Year Ended on 31/03/2019 Audited	Year Ended on 31/03/2018 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>	426.39	426.39
(a) Share Capital	29.25	33.26
(b) Reserves and Surplus		
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>	1.15	0.75
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.11	0.62
(c) Other Current Liabilities	34.71	34.89
(d) Short-Term Provisions		
<b>Total Equity &amp; Liabilities</b>	<b>432.89</b>	<b>429.39</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>	7.19	9.62
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment		
(ii) Intangible Assets		
(iii) Capital Work in Progress	35.22	35.22
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		0.01
(a) Current investments	71.82	70.59
(b) Inventories	8.13	9.47
(c) Trade receivables	100.93	63.95
(d) Cash and cash equivalents	209.60	238.82
(e) Short-term loans and advances		1.71
(f) Other current assets		
<b>Total Assets</b>	<b>432.89</b>	<b>429.39</b>



**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF ABHISHEK FINLEASE LIMITED**

We have audited the accompanying statement of ABHISHEK FINLEASE LIMITED for the quarter and the year ended on 31.03.2019, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of annual financial statements, which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting. Our responsibility is to express an opinion on the Statement based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

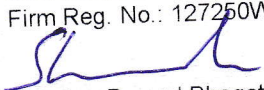
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

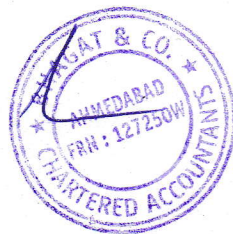
In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter and year ended on 31.03.2019.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, Bhagat & Co.  
Chartered Accountants  
Firm Reg. No.: 127250W

  
Shankar Prasad Bhagat  
Partner  
Membership No. 52725  
Place: Ahmedabad  
Date: 27.05.2019



# Abhishek Finlease Limited

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## DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure  
Requirement) Regulation, 2015)

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the year ended on 31<sup>st</sup> March, 2019 of the Company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 and DSC/COMP/04/2016-17 dated June 01, 2016.

Please take the information on record.

Yours faithfully,

For, **ABHISHEK FINLEASE LIMITED**

  
**DIRECTOR**

