

27th February, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 530919

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub.: Outcome of the Board Meeting held today i.e. Tuesday, 27th February, 2024.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 27th February, 2024, *inter-alia* considered the following matters:

- e) Approved sub-division / split of the Company's Equity Shares - 1 (one) Equity Share of the Company having face value of Rs. 10/- each fully paid up into 5 (five) Equity Shares of the Company having face value of Rs. 2/-each fully paid up, subject to approval of the members of the Company and such other regulatory / statutory approvals, as may be required.

The record date for sub-division / split shall be intimated to the Stock Exchanges in due course.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure-1**.

Alteration of Capital Clause of Memorandum of Association of the Company consequent to the sub-division / split of the Company's Equity Shares of the Company, subject to the approval of members of the Company. The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure II**.

- f) Recommended re-appointment of Mr. Krishna R. Kejriwal (DIN: 00513788) as Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st April, 2024 to 31st March, 2029 to the members of the Company. It is hereby affirmed that Mr. Krishna R. Kejriwal is not debarred from holding office of director pursuant to any SEBI order or order of any other competent authorities. The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure III**.

- g) Recommended re-appointment of Mrs. Chand K. Kejriwal (DIN: 00513737) as Whole Time Director of the Company for a further period of 5 (five) years w.e.f. 1st April, 2024 to 31st March, 2029 to the members of the Company. It is hereby affirmed that Mrs. Chand K. Kejriwal is not debarred from holding office of director pursuant to any SEBI order or order of any other competent authorities. The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure IV**.
- h) Decided to convene and hold 02/2023-24 Extra Ordinary General Meeting of the members of the Company on Friday, 29th March, 2024 through Video Conferencing / Other Audio Visual Means to seek members' approval for the aforesaid matters.

The meeting of the Board of Directors commenced at 7.30 P.M. and concluded at 8.15.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

Annexure – I

Sub-division / split of the Company's Equity Shares

Sr. No.	Particulars	Information of such event					
1.	Split / consolidation Ratio	1:5					
2.	Rationale behind the split / consolidation	In order to improve the liquidity of Company's share and to make it more affordable for small investors.					
3.	Pre and post share capital – authorized, paid up and subscribed						
	Type of Capital	Pre-Split Share Capital			Post-Split Share Capital		
		No. of Equity Shares	Face Value (Rs.)	Total Capital (Rs.)	No. of Equity Shares	Face Value (Rs.)	Total Capital (Rs.)
	Authorised Share Capital	1,20,00,000	10 each	12,00,00,000	6,00,00,000	2 each	12,00,00,000
	Paid up and subscribed Share Capital	69,75,757	10 each	6,97,57,570	3,48,78,785	2 each	6,97,57,570
4.	Expected time of completion	3 months from the date of receipt of shareholders' approval					
5.	Class of shares which are consolidated or sub-divided	Equity Shares					
6.	Number of shares of each class pre and post split or consolidation	As stated in point no. 3 above. The Company has issued only one class of Equity Shares.					
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable					

Annexure – II

Alteration of Capital Clause of the Memorandum of Association of the Company

To amend the existing Capital clause (Clause V) of Memorandum of Association of the Company, to give effect of the sub-division / split of Equity Shares as follows:

“V. The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into 6,00,00,000 (Six Crore) Equity Shares of Rs. 2/- (Rupees Two only) each.”

Annexure – III

Re-appointment of Mr. Krishna R. Kejriwal (DIN: 00513788) as Managing Director of the Company:

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The current tenure of Mr. Krishna R. Kejriwal (DIN: 00513788) as Managing Director is upto 31 st March, 2024. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended re-appointment of Mr. Krishna R. Kejriwal as Managing Director of the Company for a further period of five years w.e.f. 1 st April, 2024 to the members of the Company.
2.	Date of appointment	Re-appointment w.e.f. 1 st April, 2024
3.	Term of appointment	5 (five) years w.e.f. 1 st April, 2024 to 31 st March, 2029.
4.	Brief Profile (in case of appointment)	Mr. Krishna R. Kejriwal (DIN: 00513788) aged 71 years, is Promoter and Managing Director of the Company since 1976. He is a Graduate in Science from University of Bangalore and has 47 years of experience in the field of production, marketing, exports, accounts, finance, banking, and overall administration of the Company. He has made significant contribution in the area of production, designs, innovation, export activities, business restructure and has extensive experience in costing of automotive products, analysis of products mix, financial collaboration and planning / execution of Greenfield Projects.
5.	Disclosure of relationships between directors	He is husband of Mrs. Chand Kejriwal, Whole Time Director and father of Mr. Rahul Kejriwal, Whole Time Director of the Company.

Annexure – IV

Re-appointment of Mrs. Chand K. Kejriwal (DIN: 00513737) as Whole Time Director of the Company:

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The current tenure of Mrs. Chand K. Kejriwal (DIN: 00513737) as Whole Time Director is upto 31 st March, 2024. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended re-appointment of Mrs. Chand K. Kejriwal as Whole Time Director of the Company for a further period of five years w.e.f. 1 st April, 2024 to the members of the Company.
2.	Date of appointment	Reappointment w.e.f. 1 st April, 2024
3.	Term of appointment	5 (five) years w.e.f. 1 st April, 2024 to 31 st March, 2029.
4.	Brief Profile (in case of appointment)	Mrs. Chand K. Kejriwal (DIN: 00513737) aged 67 years, is Whole Time Director of the Company since 1976. She has gained rich experience in the fields of marketing, human resource management and general administration of the Company. She is also involved in various social and human welfare activities.
5.	Disclosure of relationships between directors	She is wife of Mr. Krishna Kejriwal, Chairman and Managing Director and mother of Mr. Rahul Kejriwal, Whole Time Director of the Company.