



# MIDEAST (INDIA) LIMITED

Corporate Identity No.- L63090DL1977PLC008684  
Regd. Office : D-12, Freedom Fighter Enclave, Neb Sarai,  
New Delhi - 110 068  
Tel: 011 - 29533285, 29536203

MIL/33/QTR-4/2018-19

1<sup>st</sup> June, 2019

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Scrip ID: MIDEСТИ-B**

**Scrip Code: 500278**

**Sub: Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019**

This is reference to our letter dated 28.05.2019.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019 duly considered and approved by the Board of Directors held at New Delhi on Tuesday, 28<sup>th</sup> May, 2019.

M/s. N. Dhawan & Co., Chartered Accountants, Statutory Auditors of the Company has issued Auditor's Report along with an unmodified opinion on the Audited Financial Results of the Company.

The Board meeting commenced at 3.00 P.M. and concluded at 3.25 P.M.

A Copy of the said results together with Auditors Report is enclosed herewith. These results are also being made available on the website of the Company at <http://www.mideastindia ltd.com/>

This is for your information and records.

Thanking You,

Yours Faithfully,  
For Mideast (India) Limited

  
Anu Aggarwal  
Company Secretary cum Compliance Officer





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## MIDEAST (INDIA) LIMITED

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019						
(Figures in Rs.)						
Part - I						
	Particulars	Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Un-Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue From Operations	-	-	-	-	-
II	Other Income	3,687,112	1,111,201	1,864,274	7,097,805	7,435,798
III	<b>Total Income (I + II)</b>	<b>3,687,112</b>	<b>1,111,201</b>	<b>1,864,274</b>	<b>7,097,805</b>	<b>7,435,798</b>
	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
IV	Employee benefits expense	72,000	90,580	-	202,064	108,000
	Finance Cost	2,447	1,123	659	5,902	3,877
	Depreciation and amortisation expense	260,030	257,331	181,937	1,031,805	987,304
	Other Expenses	4,368,178	355,153	740,507	5,494,877	1,697,896
	<b>Total Expenses (IV)</b>	<b>4,702,656</b>	<b>704,187</b>	<b>923,103</b>	<b>6,734,649</b>	<b>2,797,077</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(1,015,544)	407,014	941,171	363,156	4,638,721
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) Before Tax (V-VI)</b>	<b>(1,015,544)</b>	<b>407,014</b>	<b>941,171</b>	<b>363,156</b>	<b>4,638,721</b>
	Tax Expense:					
VIII	(1) Current Tax	(244,405)	(204,314)	571,911	(19,769)	1,718,661
	(2) Deferred Tax	-	-	(621,640)	-	(621,640)
	(3) Tax Expense relating to Prior Period	-	-	-	-	8,750
IX	<b>Profit/(Loss) for the period from Continuing Operations (VII-VIII)</b>	<b>(771,139)</b>	<b>611,328</b>	<b>990,900</b>	<b>382,926</b>	<b>3,532,950</b>
X	Profit/(Loss) from discontinued Operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	<b>Profit/(loss) from Discontinued operations (after tax )(X+XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(771,139)</b>	<b>611,328</b>	<b>990,900</b>	<b>382,926</b>	<b>3,532,950</b>
XIV	Other Comprehensive Income	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising</b>	<b>(771,139)</b>	<b>611,328</b>	<b>990,900</b>	<b>382,926</b>	<b>3,532,950</b>
XVI	<b>Earnings/(Loss) Per Equity Share (for continuing operation):</b>					
	Basic and Diluted (face value of Rs. 10 each)	(0.02)	0.01	0.02	0.01	0.07
XVII	<b>Earnings/(Loss) Per Equity Share (for discontinued operation):</b>					
	Basic and Diluted (face value of Rs. 10 each)	-	-	-	-	-
XVIII	<b>Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):</b>					
	Basic and Diluted (face value of Rs. 10 each)	(0.02)	0.01	0.02	0.01	0.07

### Notes

- The Company has prepared the financials in accordance to the Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder.
- The results for Quarter and Financial Year ended on March 31, 2019 presented here are Ind-AS Compliant and Audited by the Statutory Auditors of the Company
- The above audited financial results for the quarter and year ended on March 31, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 28th May, 2019.
- The figures for the quarters ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 which were subject to limited review by the statutory Auditors of the Company
- Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- There were no manufacturing activities in the Company during the period under consideration

Date: 28.05.2019  
 Place: New Delhi



For and on Behalf of Board of Directors of  
**MIDEAST (INDIA) LIMITED**

Jitendra Kumar Singh  
 (Director)  
 DIN: 00090649



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Statement of Assets & Liabilities			
		(Figures in Rs.)	
	Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	30,380,663	31,257,234
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	650,899,000	650,899,000
	(iii) Loans	1,034,803	901,523
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
(2)	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	98,095
	(iii) Cash and cash equivalents	65,682,744	63,593,320
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	950,000	950,000
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	2,868,099	836,110
	<b>Total Assets</b>	<b>751,815,309</b>	<b>748,535,282</b>
<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Equity</b>		
	(a) Equity Share capital	502,053,980	502,053,980
	(b) Other Equity	(417,605,056)	(417,987,982)
(2)	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	548,581,175	553,718,679
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	710,580	1,024,000
(3)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	4,044,717	515,159
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	114,029,913	108,087,442
	(c) Provisions	-	1,124,004
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Equity and Liabilities</b>	<b>751,815,309</b>	<b>748,535,282</b>



Date : 28.05.2019  
 Place : New Delhi

For and on Behalf of Board of Directors of  
**MIDEAST (INDIA) LIMITED**

Jitendra Kumar Singh  
 (Director)  
 DIN: 00090649



# *N. Dhawan & Co*

CHARTERED ACCOUNTANTS

411, Bhera Enclave, Paschim Vihar, Outer Ring Road, Delhi - 110 087

Call: 011-4234 2154, 93 135 10400, email: mail@ndhco.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors  
Mideast (India) Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Mideast (India) Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 28<sup>th</sup> May, 2019 have been prepared on the basis of the related financial statements, which are in accordance with the Standalone Ind AS Financial Statements prescribed under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.





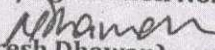
# N. Dhawan & Co

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4. The figures for the quarter ended 31<sup>st</sup> March, 2019 are the balancing figures between audited figures in respect of the full financial year March 31, 2019 and published year to date figures up to December 31, 2018, being the date of the end of the 3<sup>rd</sup> Quarter of the current financial year, subjected to limited review by us.

For N. Dhawan & Co.  
Chartered Accountants  
Firm Registration No. 007095N

  
(Naresh Dhawan)  
Proprietor



Date: 28.05.2019  
Place: New Delhi





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To,  
The Secretary  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai-400 001

**Security ID: MIDEСТИ-B**

**Scrip Code: 500278**

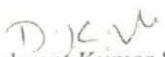
Respected Madam/Sir

**Subject: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure and Requirements), regulations 2015**

In compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby states that the Statutory Auditors of the Company M/s. N. Dhawan & Co., Statutory Auditor,(Firm Registration No. 007095N) we have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for Quarter and Year ended March 31, 2019.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully,  
For **Mideast (India) Limited**

  
Dushyant Kumar Singh  
Chief Executive Officer

