Huhtamaki

2nd January 2024

Department of Corporate Services **BSE Limited**Phiroze Jeejeebhoy Towers

Mumbai – 400 001 **Security Code No – 509820**

The Listing Department

National Stock Exchange of India Ltd

Exchange Plaza,

Bandra Kurla Complex

Bandra (East),

Mumbai 400 051

Security Code – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to tax demand alongwith interest and penalty on the Company by the Superintendent of CGST & Central Excise, Range-III, Division – VI, Thane Commissionerate, Thane on account of alleged wrong availment / transition of CENVAT Credit – Details attached as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For Huhtamaki India Limited

D V Iyer Company Secretary & Legal Counsel

Registered Office: Huhtamaki India Ltd. A-802, Crescenzo, C-38/39, G - Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Maharashtra. Tel: +91 (022) 6260 6800/6260 6900 CIN: L21011 MH1950FLC145537 www.flexibles.huhtamaki.in

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Annexure A

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Superintendent of CGST & Central Excise, Range-III, Division – VI, Thane Commissionerate, Thane
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Pursuant to findings of Excise Audit for the period April 2017 to June 2017, received Order-in-Original confirming wrong availment / transition of CENVAT Credit.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	29 th December 2023
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Intimation confirms excess availment / transition of CENVAT Credit on Capital Goods
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 14,481/- demand raised comprising of tax demand of Rs. 4,481/- and penalty demand of Rs. 10,000/ Interest at appropriate rate u/s 50 of CGST Act, 2017 to be levied separately. There is no impact on financial, operation or
		other activities of the Company due to this Order

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