

SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date: 13.10.2023

To

The Corporate Relations Department

BSE Limited

Phiroze Jeejebhoy Towers

Dalal Street, Fort

Mumbai 400 001

Dear Sir / Madam

Sub: Submission of Unaudited Financial Results & Limited Review Report as per the Provisions of Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code 543989

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Standalone financial results of the Company for the First Quarter ended June 30th, 2023.
2. A certified copy of Limited Review Report on the Financial Results for the First Quarter ended June 30th, 2023 given by the Statutory auditors.

This is for your information and records.

For Sai Silks (Kalamandir) Limited

M.K.Bhaskara Teja

Company Secretary & Compliance officer



Sai Silks (Kalamandir) Limited
CIN: U52190TG2008PLC059968
#6-3-790/8, Flat No.1, Bathina Apartment, Ameerpet, Hyderabad -500 016

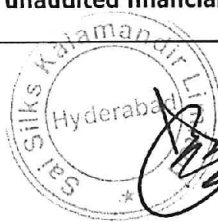
Statement of Unaudited Financial Results for the Quarter ended Jun 30, 2023

(All amounts are in INR million, except Earning per share data, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		Jun 30, 2023 (Un audited)	Mar 31, 2023 (Un audited) (Refer Note - 4 and 5)	Jun 30, 2022 (Un audited) (Refer Note 4)	Mar 31, 2023 (Audited)
	INCOME				
I	Revenue from operations	3,046.23	3,239.26	3,401.78	13,514.69
II	Other income	29.95	29.69	12.26	74.51
III	Total Income (I+II)	3,076.18	3,268.95	3,414.04	13,589.20
	EXPENSES				
IV	(a) Purchases of stock-in-trade	2,011.09	1,903.11	4,149.96	10,356.05
	(b) Changes in inventories	-192.04	47.74	-2,030.36	-2,129.84
	(c) Employee benefit expense	357.80	313.86	343.01	1,408.49
	(d) Finance costs	136.95	134.36	92.33	454.06
	(e) Depreciation and amortization expense	114.52	111.27	97.14	410.07
	(f) Other expenses	423.10	466.66	380.03	1,754.68
	Total expenses (IV)	2,851.43	2,977.00	3,032.11	12,253.51
V	Profit before exceptional items and tax (III-IV)	224.75	291.95	381.93	1,335.69
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	224.75	291.95	381.93	1,335.69
VIII	Tax expense:	56.87	89.54	96.30	359.81
	(a) Current Tax	60.83	91.08	102.00	369.59
	(b) Deferred Tax	-3.95	-1.54	-5.70	-9.78
	(c) Short/ (Excess) provision of earlier years				
IX	Profit for the year (VII-VIII)	167.88	202.41	285.63	975.89
X	Other Comprehensive Income				
	A) Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	1.87	-0.51	-10.87	-12.23
	b) Income tax relating to Items that will not be reclassified to profit or loss	-0.47	0.13	2.74	3.08
	Other comprehensive income for the year, net of tax	1.40	(0.38)	(8.13)	(9.15)
XI	Total comprehensive income for the year (IX+X)	169.28	202.03	277.50	966.73
	Paid-up Equity Share Capital (Face value of Rs. 2)	240.65	240.65	240.65	240.65
	Other Equity (Excluding Revaluation Reserve)	-	-	-	3,732.70
XII	Earnings per equity share				
	(a) Basic earnings per share of ₹ 2/- each	1.40	1.68	2.37	8.11
	(b) Diluted earnings per share of ₹ 2/- each	1.40	1.68	2.37	8.11

Refer accompanying notes to the unaudited financial results

For and on behalf of the Board of Directors
Sai Silks (Kalamandir) Limited



Nagakanaka Durga Prasad Chalavadi
Managing Director

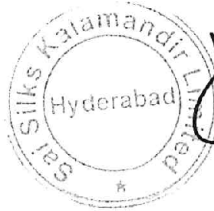
Place: Hyderabad
Date: 13th October 2023

Sai Silks (Kalamandir) Limited
CIN: U52190TG2008PLC059968
#6-3-790/8, Flat No.1, Bathina Apartment, Ameerpet, Hyderabad -500 016

Notes to Statement of unaudited financial results for the Quarter ended Jun 30, 2023

1. The company has completed an Initial Public Offer ("IPO") of 5,40,99,027 equity shares at Face value of ₹ 2 each at an issue price of ₹ 222 per Equity Share, comprising Offer for Sale of 2,70,72,000 shares by Selling shareholders and a Fresh issue of 2,70,27,027 shares aggregating to ₹ 12,009.98 million. The Equity shares of the company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on September 27, 2023. Accordingly, the Unaudited Standalone Financial Results for the Quarter ended June 2023, are drawn up for the first time in accordance with the Listing Requirements.
2. The unaudited financial results of M/s Sai Silks (Kalamandir) Limited for the Quarter ended Jun 30, 2023 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 13, 2023. The statutory auditors have issued an unmodified review report on the results.
3. The Company is predominantly engaged in the business of buying and selling of textile and textile articles as a Retailer. As the company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".
4. The figures for the quarter ended June 30, 2022 and quarter ended March 31, 2023, have been reviewed by the Audit Committee and approved by the Company's Board of Directors but have neither been reviewed nor audited by the Statutory auditor of the Company. The requirement of submission of quarterly Unaudited Financial results is applicable on listing of equity shares of the company, which was for the quarter ended June 30, 2023.
5. The financial results for the quarter ended Mar 31, 2023 are the balancing figures between audited figures in respect of financial year ended Mar 31, 2023 and unaudited / unreviewed figures for the nine months period ended Dec 31, 2022.
6. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.
7. This Unaudited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com" and on our website "www.sskl.co.in".

For and on behalf of the Board of Directors
Sai Silks (Kalamandir) Limited



Nagakanaka Durga Prasad Chalavadi
Managing Director

Place: Hyderabad
Date: 13th October, 2023

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of SAI SILKS(KALAMANDIR) LIMITED for the quarter ended 30th June, 2023 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015

To
The Board of Directors
Sai Silks (Kalamandir) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SAI SILKS(KALAMANDIR) LIMITED (the "Company") for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act. 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B.O.: Flat No. FF-3, H.No. 40-6-2, Goteti Apartment, Kandari Hotel Street, Krishna Nagar, Vijayawada - 520 010.

B.O.: H.No. 10-1-86, Mehar Nagar, Old Gajuwaka, Visakhapatnam - 530 026.

B.O.: No. 4, Poes Road, 4th Street, Teynampet, Chennai - 600018.

B.O.: Flat No. 3C, Jeevan Residency, Behind Kalanjali, Renigunta Road, Tirupati - 517 501.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th October 2023

For Sagar & Associates
Chartered Accountants
FRN. 003510S




(CA B Srinivasa Rao)
Partner

Membership No 202352
UDIN: 23202352BGVSYZ8960