

USFB/2019-20/08

May 30, 2019

Mr. Abhijit Pai
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Compliance of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

ISIN and Scrip Codes:

ISIN	INE334L07076	INE334L07100
Scrip code	949399	950386

This has reference to the aforesaid listed NCDs of 'Ujjivan Small Finance Bank Limited' listed on BSE Limited.

Please be informed that the Board in its meeting held on May 28, 2019 has approved the Annual Financial Results for the financial year ended March 31, 2019.

With reference to the below mentioned 2 listed Non-Convertible Debentures, please find attached the following:

- 1) Audited Financial Results for the financial year ended March 31, 2019 together with the Audit Report of the Statutory Auditors.
- 2) Certificates issued by the respective Debenture Trustees under Regulation 52(5)

Sr. No.	Scrip Code	ISIN	Debenture Trustee
1.	949399	INE334L07076	IDBI Trusteeship Limited
2.	950386	INE334L07100	IDBI Trusteeship Limited

Please take the same in your record.

For Ujjivan Small Finance Bank Limited


Chanchal Kumar
Company Secretary



Ujjivan Small Finance Bank Ltd.

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.

Tel: +91 11 30432121, Fax: +91 11 30432111.

Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.

Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan_btr@ujjivan.com

Independent Auditors' Report on Annual Financial Results of Ujjivan Small Finance Bank Limited pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Ujjivan Small Finance Bank Limited

1. We have audited the accompanying Statement of Audited Financial Results of Ujjivan Small Finance Bank Limited ("the Bank") as at and for the year ended March 31, 2019 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ("Listing Regulations").
2. The Statement has been prepared on the basis of the financial statements for the year ended March 31, 2019, which is the responsibility of the Bank's Management and is approved by the Board of Directors, prepared in accordance with the recognition and measurement principles laid down in accounting standards referred to in Section 133 of the Companies Act, 2013 ("the Act") and in accordance with statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ("the RBI") from time to time ("the RBI guidelines"). Our responsibility is to express an opinion on the Statement based on our audit of financial statements for the year ended March 31, 2019.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Bank's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Bank's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Listing Regulations; and
 - ii. gives a true and fair view of the net profit and other financial information of the Bank for the year ended March 31, 2019.
5. The Statement, as it includes the figures for the half year ended March 31, 2019, are the balancing figures between audited figures in respect of the full financial year for the year ended March 31, 2019 and the published year to date figures for the half year ended September 30, 2018, of the current financial year which was subject to half year audit.

Other Matters

6. The financial statements of the Bank for the year ended March 31, 2018, were audited by another Auditor whose report dated May 08, 2018 expressed an unmodified opinion on those statements.
7. The Financial Results of the Bank for the half year ended March 31, 2018 were audited by another Auditor whose report dated May 08, 2018 expressed an unmodified opinion on those financial results.

Our opinion is not modified in respect of these matters.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Swapnil Kale
Swapnil Kale

Partner

Membership No. 117812



Bengaluru

May 28, 2019

UJJIVAN SMALL FINANCE BANK LIMITED

CIN: U65110DL2016PLC302481

Registered Office: Plot No. 2364/8, Khampur Raya Village, Main Patel Nagar Road, Shadi Khampur, New Delhi - 110 008

Corporate Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560 095

Website: www.ujjivansfb.in Phone: +91 80 4071 2121

Statement of Assets and Liabilities as on March 31, 2019*(Rs. in 000's)*

Particulars	As on March 31, 2019 (Audited)	As on March 31, 2018 (Audited)
CAPITAL AND LIABILITIES		
Capital	16,400,368	16,400,368
Reserves and Surplus	1,795,926	68,977
Deposits	73,794,408	37,725,174
Borrowings	41,660,900	38,528,450
Other Liabilities and Provisions	3,770,545	2,008,791
TOTAL	137,422,147	94,731,760
ASSETS		
Cash and Balances with Reserve Bank of India	4,464,641	2,496,346
Balances with Banks and Money at Call and Short Notice	6,479,961	2,452,006
Investments	15,266,222	12,324,789
Advances	105,524,549	73,362,114
Fixed Assets	2,844,495	1,983,448
Other Assets	2,842,279	2,113,057
TOTAL	137,422,147	94,731,760
Contingent Liabilities	308,957	195,092
Bills for Collection	-	-

Bengaluru
May 28, 2019By order of the Board
For Ujjivan Small Finance Bank LimitedSamit Kumar Ghosh
DIN: 08185369Managing Director &
Chief Executive Officer

UJJIVAN SMALL FINANCE BANK LIMITED

CIN: U65110DL2016PLC302481

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Statement of Audited Financial Results for the year ended March 31, 2019

(Rs. in 000's)

Particulars	For the 6 Months ended March 31, 2019 (Audited) (Refer Note 6)	For the 6 Months ended March 31, 2018 (Audited) (Refer Note 6)	Current Year ended March 31, 2019 (Audited)	Previous Year ended March 31, 2018 (Audited)
I. INCOME				
Interest Earned	9,982,810	7,851,807	18,316,099	14,678,756
Other Income	1,148,191	602,190	2,059,641	1,114,796
Total	11,131,001	8,453,997	20,375,740	15,793,552
II. EXPENDITURE				
Interest Expended	3,982,099	2,957,988	7,251,992	6,068,644
Operating Expenses	5,574,536	3,428,134	10,033,539	6,528,698
Provisions and Contingencies	483,530	1,117,763	1,098,038	3,127,584
Total	10,040,165	7,503,885	18,383,569	15,724,926
III. PROFIT/ (LOSS)				
Net Profit for the period	1,090,836	950,112	1,992,171	68,626
Profit brought forward	-	-	51,733	263
Total	1,090,836	950,112	2,043,904	68,889
IV. APPROPRIATIONS				
Transfer to				
a) Statutory Reserves	498,043	17,156	498,043	17,156
b) Investment Reserve	-	-	-	-
c) Interim Preference Dividend paid (includes tax on dividends)	265,222	-	265,222	-
d) Investment Fluctuation Reserve	97,013	-	97,013	-
e) Balance Carried over to Balance Sheet	230,558	932,956	1,183,626	51,733
Total	1,090,836	950,112	2,043,904	68,889
V. EARNINGS PER EQUITY SHARE (Face value of Rs. 10 per share)*				
Basic (Rs.)	0.57	0.66	1.20	0.05
Diluted (Rs.)	0.57	0.66	1.20	0.05

*6 months numbers are not annualised.

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 28, 2019. The financial results for the year ended March 31, 2019 have been audited by the Statutory Auditors of the Bank. An unmodified report has been issued by them thereon.
- The audited financial results of the Bank have been prepared in all material aspects, in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, relevant prudential norms, (including related circulars, directions, etc) issued by the Reserve Bank of India with respect to Income Recognition, Asset Classification, Provisioning and other related matters, and other recognised accounting practices and policies; and the disclosures required in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The bank has followed the same accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2018.
- Other Income includes income from commission, exchange and brokerage, profit on sale of investments, PSLC fee income and other miscellaneous income.
- The Bank does not have any MTM losses on investments. Accordingly, in terms of circular number RBI/2017-18/200, DBR.No.BP.BC.113/21.04.048/2017-18 issued by the Reserve Bank of India dated June 15, 2018, the Bank has not exercised the option to spread provisioning for MTM losses on investments equally over four quarters held in AFS and HFT category as on March 31, 2019.
- The figures of the half year ended March 31, 2019 and March 31, 2018 have been arrived as balancing figures between the amounts as per Annual audited accounts for the years then ended, and audited results for the half year ended September 30, 2018 and September 30, 2017, being the half year of the respective financial year which was subjective to half yearly Audit respectively.
- Figures for the previous period have been regrouped and reclassified wherever necessary to conform to the current period's classification.
- The new Indian Accounting Standards (Ind AS) are currently not applicable to the Banks in India.

Bengaluru
May 28, 2019



By order of the Board
For Ujjivan Small Finance Bank Limited

(Signature)
Samit Kumar Ghosh
DIN: 00185369
Managing Director &
Chief Executive Officer

May 28, 2019

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code:950386

Notice No. 20170202-15 dated 02nd February 2017, with respect to listing of Debt Instrument 12.75% Redeemable, Secured Non-convertible Debentures Quantity: 600 of Rs. 10,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2019

Particulars	Remarks
Credit Rating	'CARE A+; Stable'
Asset Cover Available	Book Debts to the extent covering 110% of NCD Outstanding
Payment of Interest/Principal upto the last due dates	Interest payment due on 28th Nov 2018 has been duly paid. There was no Principal amount due for payment
Future Interest & Redemption Details	Next Interest payment & Principal redemption is due on 28 th May 2019.
Debt Equity ratio	6.34
Debt Service Coverage Ratio	N.A
Interest Service Coverage Ratio	N.A
Outstanding Redeemable Preference shares	Nil
Debenture Redemption Reserve	Nil
Net Worth	Rs. 1,819.63 crores
Net Profit after Tax	Rs. 199.22 crores
Earnings Per Share	
Basic	Rs. 1.20
Diluted	Rs 1.20

Thanking you.

For Ujjivan Small Finance Bank Limited


Chanchal Kumar
Company Secretary



Ujjivan Small Finance Bank Ltd.

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CIN: U65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

May 28, 2019

To,
Assistant Manager, Listing Operations
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub: Compliance with SEBI Regulations, 2015 as per clause 52(4) & (5)

Ref: Company Code on BSE- 11423, Scrip Code:949399

Notice No. 20170202-15 dated 02nd February 2017, with respect to update regarding debt securities of Ujjivan Small Finance Bank Limited (Scrip Code: 949399) with respect to 10.75% Redeemable, Secured Non-convertible Debentures Quantity: 40 of Rs. 1,00,00,000/- each fully paid-up

Dear Sir/Ma'am,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as per clause 52(4) & (5) we herewith submit the following documents/details for the year ended 31st March 2019

Particulars	Remarks
Credit Rating	'CARE A+; Stable
Asset Cover Available	N.A
Payment of Interest/Principal upto the last due dates	The payment of interest due on 30th July 2018 was duly paid. There was no Principal amount due for payment
Future Interest & Redemption Details	Next Interest payment & Principal redemption is due on 30 th July 2019
Debt Equity ratio	6.34
Debt Service Coverage Ratio	N.A
Interest Service Coverage Ratio	N.A
Outstanding Redeemable Preference shares	Nil
Debenture Redemption Reserve	Nil
Net Worth	Rs. 1,819.63 crores
Net Profit after Tax	Rs. 199.22 crores
Earnings Per Share	
Basic	Rs. 1.20
Diluted	Rs. 1.20

Thanking you.

For Ujjivan Small Finance Bank Limited


Chanchal Kumar
Company Secretary



Ujjivan Small Finance Bank Ltd.

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CIN: U65110DL2016PLC302481 W www.ujjivansfb.in E ujjivan.blr@ujjivan.com

2592/ITSL/OPR/2019-20

30th May, 2019

To,

Ujjivan Small Finance Bank Ltd.,
Grape Garden, No. 27, 3rd A Cross, 18th Main,
Koramangala 6th Block,
Bengaluru-560 095.

Dear Sir/Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 – Submission of yearly results by Ujjivan Small Finance bank Limited (“the Company”).

We are acting in capacity of Debenture Trustee for Non-Convertible Debentures issued by the Company.

With reference to the above, we are in receipt of your email dated 30th May, 2019, for submission of yearly financial results to the Stock Exchange.

Pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015, *“We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the year ended March 31, 2019”.*

Thanking You.

Yours Faithfully,

For IDBI Trusteeship Services Limited



Authorised Signatory

