



**Essar Securities Limited**

Essar House,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai- 400 034  
CIN:L65990TN2005PLC071791

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[www.essar.com](http://www.essar.com)

**October 19, 2023**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulation, 2015**

**Ref: Scrip Code 533149**

Pursuant to Regulation 44(3) of SEBI [Listing obligation and Disclosure Requirements Regulations, 2015 read with circular no. CIR/CFD/CMD /8 /2015 dated November 4, 2015 and Sections 108 & 110 of companies Act, 2013 read with companies [Management & Administration Rules, 2014 as amended from time to time, the result of Postal Ballot including E-voting conducted for obtaining approval of shareholders by way of special resolution as mentioned in the Notice of postal Ballot dated September 6, 2023 is enclosed herewith along with the Report of the Scrutinizer.

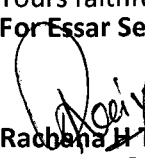
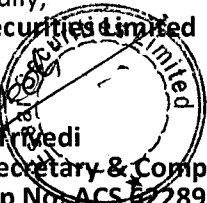
The resolution mentioned in the Postal Ballot Notice dated September 6, 2023 has been, deemed to be approved and passed with requisite majority on October 18, 2023, which was the last date for E-Voting/ Receipt of postal Ballot Forms.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Essar Securities Limited

  
  
Rachana H Trivedi  
Company Secretary & Compliance Officer  
Membership No: ACS 52289

# P. M. VALA & ASSOCIATES

## COMPANY SECRETARIES

Shop No.1, Laxmi Sadan CHS., Opp. New Rose Villa,  
Daji Ramchandra Road, Charai, Thane (W) - 400 601  
Ph : 2538 0966 / 2544 0126 Cell : 98696 99875 / 88794 10333  
E-mail : [pmvala@yahoo.co.in](mailto:pmvala@yahoo.co.in)

Date: 19<sup>th</sup> October'2023

The Chairman  
Essar Securities Limited  
Essar House, 11, K.K. Marg,  
Mahalaxmi, Mumbai-400034

Dear Sir,

**Sub : Scrutiny of Postal Ballot Forms (including e-voting) received in respect of following Special Business contained under Item Nos. 1 of the Notice of Postal Ballot dated September 6,2023 :**

**Item No.1- Special Resolution for Approval for Change of Name of the Company from "ESSAR SECURITIES LIMITED" to "YUNIK MANAGING ADVISORS LIMITED" and consequential alteration to Memorandum of Association and Articles of Association of the Company.**

I was appointed as the Scrutinizer by the Board of Directors on September 6, 2023 to scrutinize the votes cast on the aforesaid resolutions which could be casted by Postal Ballot (including e-voting). I am submitting herewith my report for your perusal and record.

Thanking you,

Yours faithfully,

**For P. M. Vala & Associates,**  
Company Secretaries



P. M. Vala  
(Proprietor)  
FCS No. 5193, COP No. 4237  
ICSI Unique Code: I2001MH250600  
Peer Review No.1884/2022



Encl: a/a.

# P. M. VALA & ASSOCIATES

## COMPANY SECRETARIES

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E-mail : [pmvala@yahoo.co.in](mailto:pmvala@yahoo.co.in)

## SCRUTINIZER'S REPORT

*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations 2015 ("SEBI Listing Regulations")]*

The Chairman  
Essar Securities Limited  
Essar House, 11, K.K. Marg,  
Mahalaxmi, Mumbai-400034

Dear Sir,

In terms of the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), the SEBI (LODR) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and approved by the Central Government and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force), I have been appointed as Scrutinizer by the Board of Directors of **Essar Securities Limited (CIN:L65990TN 2005PLC071791)** (the Company') in its Meeting held on **September 6, 2023** to conduct the Postal Ballot (physical and e-voting) process in a fair and transparent manner in respect of the following Special Business as contained under **Item Nos. 1 of the Notice** of Postal Ballot dated **September 6, 2023** proposed to be passed by the Members of the Company :

1.	Special Resolution	-	Approval for Change of Name of the Company from "ESSAR SECURITIES LIMITED" to "YUNIK MANAGING ADVISORS LIMITED" and consequential alteration to Memorandum of Association and Articles of Association of the Company
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I submit my report as under:

1. The Company completed the dispatch of Postal Ballot Notice and Postal Ballot Forms along with all requisite documents on **Saturday, September 16, 2023** to its Members whose names appeared in the Register of Members as on **Monday, September 11, 2023**, the 'cut-off date' in the following manner:





- (i) through e-mail to the Members whose e-mail addresses were registered with the Company/ the Depositories, and
  - (ii) through physical mode, along with a self-addressed postage prepaid Business Reply Envelope to the other Members (whose e-mail addresses were not registered with the Company/ the Depositories).
2. The Company published an advertisement regarding the completion of dispatch of Postal Ballot Notices in **Free Press Journal, Mumbai - English** Newspaper on **September 17, 2023** **Makkal Kural (Tamil), Chennai-Vernacular** Newspaper on **September 17, 2023**.
3. The Members of the Company had an option to vote either through Postal Ballot Forms or through e-voting facility. Members who opted for e-voting facility have casted their votes on the e-voting platform provided by Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).
4. The voting period (physical and e-voting) commenced on **Tuesday, September 19, 2023** at **09:00 a.m.** and concluded on **Wednesday, October 18, 2023** at **5:00 p.m.** The Postal Ballot Forms received after **Wednesday, October 18, 2023** at **5:00 p.m.** were not considered for the purpose of the Report.
5. Particulars of all the Postal Ballot forms as well as e-voting done by the Members have been entered in a Register, separately maintained for the purpose.
6. The Postal Ballot forms and all other papers relating to Postal Ballot were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such Postal Ballot.
7. In accordance with the Companies (Management and Administration) Rules, 2014 all votes casted through Postal Ballot forms or through e-voting on or before **5.00 p.m.** on **Wednesday, October 18, 2023** (the last date and time fixed by the Company for receipt of the Postal Ballot Forms and e-voting) were considered for my scrutiny.
8. The Postal Ballot Forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Member of the Company/List of Beneficiaries.
9. With the support of **Data Software Research Company Private Limited (RTA)**, the Postal Ballot Forms were scrutinized and signatures of Members who have casted their votes were verified with their specimen signatures registered with RTA as provided by the depositories.
10. A final electronic report of the e-voting was generated by me by accessing the data available to me from the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).



11. The particulars of Postal Ballot Forms received from the Members and electronic voting report generated by CDSL have been entered in a separate Register maintained for the purpose.
12. The Postal Ballot Forms, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
13. I did not find any defaced or mutilated Ballot Form(s).
14. The Members exercised their voting either by physical mode (postal ballot form) or e-voting and there was **0 (Zero)** Member who exercised vote through both the modes, so the vote through Postal Ballot was taken as invalid.
15. On scrutiny, I report that out of **19519** Members, **54** Members have exercised their vote through e-voting and **NIL** Members have exercised their votes through Postal Ballot Forms, as received. The details of voting results for the item placed for consideration by the Members are given below:

**Item No. 1- Special Resolution for Approval for Change of Name of the Company from “ESSAR SECURITIES LIMITED” to “YUNIK MANAGING ADVISORS LIMITED” and consequential alteration to Memorandum of Association and Articles of Association of the Company.**

Total No. of Shareholders	<b>19519</b>		
Total No. of Shares	<b>1,42,87,754</b>		
Receipt of Postal Ballot Forms	<b>From Tuesday, September 19,2023 at 09.00 a.m. till Wednesday, October 18, 2023 at 5.00 p.m.</b>		
		<b>Number of Votes</b>	<b>Number of Shares</b>
Total votes cast through e-voting	A	<b>54</b>	<b>30,27,847</b>
Total Votes Cast through Postal Ballot Forms Received	B	<b>0</b>	<b>0</b>
Grand Total of e-voting/Postal Ballot Form (A+B)	C	<b>54</b>	<b>30,27,847</b>
Less : Invalid e-voting /Postal Ballot Forms(on account of signature mismatch, for/against option not indicated)	D	<b>0</b>	<b>0</b>
Net e-voting/ Postal Ballot Forms (C-D)	E	<b>54</b>	<b>30,27,847</b>





(i) Voted in favour of the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
35	30,25,589	99.9254

(ii) Voted against the resolution:

Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
19	2258	0.0746

(iii) Invalid votes:

Total number of member whose votes were declared invalid/Abstained	Total number of votes cast by them
NIL	NIL

#### Summary of Postal Ballot:

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E- Voting	32,09,343	29,17,637	90.9107	29,17,637	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public- Institutional holders	Remote E- Voting	2,316	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public- Others	Remote E- Voting	1,10,76,095	1,10,210	0.9950	1,07,952	2,258	97.9512	2.0488
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
<b>Total</b>		<b>1,42,87,754</b>	<b>30,27,847</b>	<b>21.1919</b>	<b>30,25,589</b>	<b>2,258</b>	<b>99.9254</b>	<b>0.0746</b>

Percentage of votes casted in favour: 99.9254%, Percentage of votes casted against: 0.0746%



## RESULTS:

As the number of votes casted in favour of the Resolution is **30,27,847** i.e. **99.9254%** is more than the number of votes casted against which is **2258** i.e. **0.0746%**, I report that the Special Resolution under Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as set out in the Notice of Postal Ballot dated **September 06, 2023** has been passed by the Members with requisite majority. The Resolution is deemed to have been passed as on the last date of receipt of the duly completed Ballot Forms or e-voting i.e. **October 18, 2023**.

16. I further report that as per the Postal Ballot Notice dated **September 06, 2023** and the Board Resolution dated **September 06, 2023**, the Chairman or any person authorized by him in writing may declare and confirm the above results of voting through Postal Ballot (physical and e-voting) in respect of the Resolutions referred herein above by on or before October 20, 2023, as intimated to the Stock Exchanges. The results so declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. Essar Securities Limited-Essar and CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and shall also be forwarded to the Stock Exchanges on which shares of the Company are listed i.e. BSE Limited.
17. I further report that as per Rule 22 of the Companies (Management and Administration) Rules 2014, the Company has duly complied with the applicable provisions. I further report that as per the said Rules, the records maintained by me including the data as obtained from CDSL, the System Provider for e-voting facility extended by them as also a Register recording the consent or otherwise received from the Members, voting through Postal Ballot which includes all the particulars of the Members such as the name, folio number/DP ID/ Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, Ballot Forms and other related papers are in my safe custody which will be handed over to the Company after the Chairman approves and signs the Minutes of the Meeting.

I thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot.

Thanking You,  
For **P. M. Vala & Associates,**  
Company Secretaries



**P. M. Vala**  
(Proprietor)  
FCS No. 5193, COP No. 4237  
ICSI Unique Code: I2001MH250600  
Peer Review No.1884/2022  
UDIN: F005193E001371767  
Place: Thane  
Date: 19<sup>th</sup> October'2023

