

AN ISO 9001:2015 CERTIFIED COMPANY

Date: 10.11.2023

To,
BSE Limited
To,
National Stock Exchange of India Limited,

1st Floor, Phiroze Jeejeebhoy Towers, Exchange Plaza, C-1 Block G,

Dalal Street, Bandra- Kurla Complex, Bandra (E), Mumbai-400001 Mumbai- 400050

Script Code: 531453 Symbol: MOHITIND

Subject: Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023 of Mohit Industries Limited ("The Company")

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors ("the Board") of the Company at its meeting held on Friday, 10th September, 2023, *inter alia*, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023 and adopted the Limited Review Reports thereon issued by Statutory Auditor - M/s. Rajendra Sharma & Associates, Chartered Accountants. Copy of the same is annexed herewith.

Kindly update the same on your records.

Thanking You.

FOR MOHIT INDUSTRIES LIMITED

Narayan Sitaram Saboo Chairman & Managing Director DIN: 00223324

Encl: a/a

Email: contact@mohitindustries.com

Visit us: www.mohitindustries.com



3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002 Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MOHIT INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the Company') for the quarter and six months ended September 30, 2023 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2023, the statement of assets and liabilities as on that date and the statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit.



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Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS-19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS-19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

5. Based on our review of the Statement conducted as above, with the exception of the matter described in the preceding paragraph no. 4, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountant

Firm Registration No. 5 CHARTERED

ACCOUNTANTS M. No. 044393

(RAJENDRA RATANLAL SHARMA

M. No.: 044393

UDIN: 23044393BGWXGZ3377

Surat, 10th November, 2023

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India Ph: (0261) 2463261/62/63 Email: contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the Quarter and Half Year ended on 30th September 2023

(₹.in Lacs)

							(₹.in Lacs)
		Quarter Ended		Half Year Ended		Year Ended	
	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue From Operations	3,879.27	3,675.74	4,464.12	7555.01	7,986.82	16,718.57
II	Other Income	18.09	18.61	(24.47)	36.70	57.91	274.01
III	Total Income (I+II)	3,897.36	3,694.34	4,439.65	7591.70	8,044.73	16,992.58
IV	EXPENSES						
	Cost of materials consumed	3,087.42	2,710.30	3,307.86	5797.72	6,092.27	12593.86
	Purchases of Stock-in-Trade	-	-	166.56	-	166.56	925.25
	Changes in inventories of finished goods, Stock-in -Trade	44.04	189.77	(92.48)	233.82	(47.98)	(278.74)
1	and work-in-progress				155 515/10		
	Employee benefits expense	203.38	184.91	187.68	388.29	381.95	827.28
	Finance costs	80.50	112.40	99.35	192.90	184.98	444.52
	Depreciation and amortization expense	36.18	36.10 539.97	42.70	72.28	85.40	172.22
	Other expenses Total expenses (IV)	568.85 4,020.37	100 000 000	718.16 4,429.82	1108.82 7793.83	1,214.45	2,437.18 17,121.57
٧	Profit/(loss) before exceptional items and tax (I-IV)		3,773.46			8,077.62	
		(123.01)	(79.11)	9.83	(202.12)	(32.89)	(128.99)
VI	Exceptional Items & Prior- Period Items		-		-		
VII	Profit/(loss) before tax (V-VI)	(123.01)	(79.11)	9.83	(202.12)	(32.89)	(128.99)
	Tax expense:						1
VIII	(1) Current tax	-	-				20.59
	(2) Deferred tax	(28.11)	(12.62)	2.97	(40.73)	2.52	(2.24)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(94.90)	(66.49)	6.86	(161.39)	(35.41)	(147.33)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-			-			
All	XI)		-	-			
XIII	Profit/(loss) for the period (IX+XII)	(94.90)	(66.49)	6.86	(161.39)	(35.41)	(147.33)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	43.74	418.97	190.60	462.71	404.01	414.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-		-	is a
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(51.16)	352.48	197.46	301.32	368.60	266.87
XVI	Paid up Share Capital of the Company (Face Value of Rs.10/share)	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76
XVII	Other Equity	-	-	-	-	-	2,430.55
XVI	Earnings per equity share (for continuing operation):						324 300000
	(1) Basic	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)
	(2) Diluted	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)
XVII	Earnings per equity share (for discontinued operation):	(0.01)	(0.11)	0.00	(11.17)	(0.20)	(1.51)
	(1) Basic					-	
	(2) Diluted					-	
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)
	(2) Diluted	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)

NOTES:

- 1 The above Unaudited Standalone Financial Results for the Quarter and Half Year ended on 30th September, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 10th November 2023
- 2 The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile.

 Accordingly, Segment wise disclosures requirement is not applicable to Company.
- 3 Particulars of Subsidiary and Associates:
 (i) Mohit Filaments Private Limited (Subsidiary Company)- 100% (ii) Mohit Overseas Limited (Associate)- 49.25% (iii) Mohit Yarns Limited (Associate Company)- 49.48%
- 4 With reference to auditor's qualification in limited review report dated 10th November 2023, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- 5 Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- 6 Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo Chairman & Managing Director DIN: 00223324

Place: Surat

Date: 10th November 2023

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lak			
	As at 30th	As at 31st		
Particulars	September, 2023	March 2023		
	(Unaudited)	(Audited)		
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	1992.40	2048.38		
Capital Work-in-Progress				
Other Intangible Assets	0.66	0.98		
Investment Properties	76.73	76.73		
Financial Assets				
Investments	2136.75	1664.03		
Loans & Deposits	34.88	34.88		
Other Non-Current Assets	20.82	20.82		
Total Non-Current Assets	4262.24	3845.83		
Current Assets				
Inventories	2200.98	2469.00		
Financial Assets	2200.00	2100.00		
Trade Receivables	1791.49	1798.39		
Cash & Cash Equivalents	0.72	8.63		
Other Bank Balances	13.19	13.19		
Loans	378.60	862.00		
Other Current Assets	1085.11	952.80		
Total Current Assets	5470.09	6104.00		
Total Assets	9732.34	9949.83		
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1415.76	1415.76		
Other Equity	2731.87	2430.55		
Total Equity	4147.63	3846.31		
Total Equity	4147.00	0040.01		
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	1011.26	828.39		
Other Financial Liabilities				
Provisions				
Deferred Tax Liabilities (Net)	136.97	177.70		
Government Grants				
Other Non-Current Liabilities				
Total Non-Current Liabilities	1148.23	1006.09		
Current Liabilities				
Financial Liabilities				
Borrowings	4116.38	4758.94		
Trade Payables	210.03	307.07		
Other Financial Liabilities	0.60	0.60		
Other Current Liabilities	109.47	21.63		
Provisions				
Current Tax Liabilities (Net)	0.00	9.20		
Total Current Liabilities	4436.48	5097.44		
Total Liabilities	5584.71	6103.53		
Total Equity and Liabilities	9732.34	9949.83		

Place: Surat

Date: 10th November 2023

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo Chairman & Managing Director

DIN: 00223324

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email: contact@mohitindustries.com CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

			(Rs. In Lakhs)
PARTICULARS		As at 30th September, 2023	As at 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extra-ordinary items		(202.12)	(128.99)
ADJUSTMENTS FOR:			
Depreciation & Amortization		72.28	172.22
Interest & Dividend Classified as Investment Cash Flows		(3.88)	(100.93)
3 Amortaization of Grants		-	(10.34)
4 (Profit) / Loss on Sale of Investments		-	(1.75)
OPERATING PROFIT BEFORE WORKING CAPITAL			
CHANGES	1-	(133.72)	(69.80)
ADJUSTMENTS FOR:			
1 (Increase) / Decrease in Trade Receivables		6.90	132.65
2 (Increase) / Decrease in Other Assets		(132.31)	(94.84)
3 (Increase) / Decrease in Inventories		268.02	(103.47)
4 Increase / (Decrease) in Trade Payable		(97.04)	(300.00)
		(37.04)	(300.00)
		78.63	(22.75)
6 Increase / (Decrease) in Other Current Liabilities		76.63	(22.75)
CASH GENERATED FROM OPERATIONS			
1 Income Taxes Paid		-	(14.66)
NET CASH FROM OPERATING ACTIVITIES	A	(9.52)	(472.86)
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
Payment for Property, Plant & Equipment		(15.97)	(38.71)
Proceeds from Sale of Property, Plant & Equipment		(10.07)	(00.7 1)
3 Proceeds from Sale of Investments		_	7.74
4 Payment for Purchase of Investments		(10.01)	(3.00)
5 (Increase) / Decrease in Loans & Deposits		483.40	30.68
6 Interest & Dividend Income		3.88	100.93
NET CASH USED IN INVESTMENT ACTIVITIES	В	461.29	97.65
	9		
C. CASH FLOW FROM FINANCING ACTIVITIES			
1 Proceeds from Short Term Borrowing		(642.56)	763.62
2 Proceeds from Long Term Borrowing		182.88	(390.30)
NET CASH FROM FINANCING ACTIVITIES	С	(459.68)	373.32
NET INCREASE IN CASH & CASH			
The state of the s	(ATP+C)	(7.04)	(1.89)
EQUIVALENTS	(A+B+C)	(7.91)	(1.69)
CASH AND CASH EQUIVALENTS (OPENING)		8.63	10.52
CASH AND CASH EQUIVALENTS (CLOSING)		0.73	8.63

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo **Chairman & Managing Director** DIN: 00223324

Date: 10th November 2023

Place: Surat



3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002 Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in Mob: 9825793891, 9426777024

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MOHIT INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of MOHIT INDUSTRIES LIMITED ('the Company'), and its share in profit of its associates for the quarter and Six Months ended September 30, 2023 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2023, the unaudited consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the six months ended on that date' (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition
 and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of the standards.



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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. This statement includes the results of the following entity:
 - Mohit Filaments Private Limited (Subsidiary)
 - Mohit Overseas Limited (Associate)
 - Mohit Yarns Limited (Associate)
- 5. Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit 'Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.





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6. Based on our review of the Statement conducted as above, with the exception of the matter described in the preceding paragraph no. 4, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES

Chartered Accountants

Firm Registration No. 10839000

CHARTERED ACCOUNTANTS M. No.

(RAJENDRA RATANL

M. No.: 044393

UDIN: 23044393BGWXHA3875

Surat, 10th November, 2023

CIN: L17119GJ1991PLC015074

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Statement of Unaudited Consolidated Financial Result for the Quarter and Half Year ended on 30th September 2023

(₹.in Lacs)

Particulars						
NCCORE NCCORE Consumer Co	Half Year Ended	20.00.0000	Quarter Ended	22 22 222 T		
Revenue From Cipications					Particulars	
Newware From Operations	audited) (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	216.02.48	
10 Citer Income 16.09 16.61 (24.46) 36.70 57.91 10 EXPENSES Total Income (I-III) 3,897,38 3,843,34 4,439.68 7,591.70 6,044.70 10 EXPENSES 7,001.70 3,397,38 3,634,34 4,439.68 7,591.70 6,092.27 10 Cost of materials consumed 9,007.42 2,710.30 3,307.99 5,797.72 6,092.27 10 Cost of materials consumed 9,007.42 2,710.30 3,307.99 5,797.72 6,092.27 10 Cost of materials consumed 9,007.42 2,710.30 3,307.99 5,797.72 6,092.27 10 Cost of materials consumed 9,007.42 2,710.30 3,007.99 2,007.20 10 Continues of Stock-in-Trade and 44.04 169.77 162.40 90.53 102.90 10 Exemptive benefits expense 90.03.58 104.91 137.69 339.79 391.99 10 Exemptive benefits expense 90.03.59 102.90 104.90 10 Differ expenses 7,007.42 1,008.89 103.90 7,19.10 1,108.62 7,793.83 8,977.60 11 Cost of Materials of Materials of Cost of Materials of Ma	7555.04 7.006.00	4 404 10	2 675 74	2.070.27		1
IN EXPENSES 3,698.34 4,439.66 7,591.70 8,044.72						1
VEX.PRISESS Society Control materials consumed Supervision Sup						
Cost of materials consumed 3,087.46 2,79.30 3,307.66 5,797.72 6,092.75	7,331.70 0,044.73	4,433.00	3,034.34	5,037.50		
Publishase of Stock-in-Trade - - 166.66 166.26 166.26 166.26 166.26 166.26 167.26 23.362 (47.78) vort-in-progress 203.30 164.51 187.56 388.29 381.95 167.00 187.56 188.20 184.10 187.56 188.20 184.10 187.56 188.20 184.10 187.56 188.20 184.10 187.56 188.20 184.10 187.56 187.56 188.20 184.10 187.56 187.56 188.20 184.10 187.56 187.56 187.56 188.20 184.10 187.56 187.5	5 797 72 6 092 27	3 307 86	2 710 30	3 087 42		
Changes in inventions of finished goods. Stock-in-Trade and work-in-progress 203.93 164.91 187.66 388.29 338.195			-	0,007.12		
work-in-progress 203.38 184.91 187.66 388.29 381.95 Finance costs 80.50 112.40 99.35 192.90 184.98 Finance costs 80.50 112.40 99.35 192.90 184.98 Depreciation and amortization expense 203.38 104.27 72.28 85.40 Other expenses 7.78 16 1.108.82 1.214.45 Other expenses 7.78 17 1.108.82 1.214.45 Other Profit(loss) before exceptional items and tax (i-iv) (123.01) (79.11) 9.84 (202.12) (32.89) Other Profit(loss) before & Prior Period items tax (v+VI) (123.01) (79.11) 9.84 (202.12) (32.89) Other Profit(loss) before Tax (123.01) (79.11) 9.84 (202.12) (32.89) Other Profit Items 7.78 7.7			189.77	44.04		
Finance costs 80.50 112.40 99.35 192.90 194.48	, , , , , ,	,				
Depreciation and amortization expenses	388.29 381.95	187.68	184.91	203.38	Employee benefits expense	
Total expenses Fotal expenses Fota	192.90 184.98	99.35	112.40	80.50	Finance costs	
Total expenses (IV)	72.28 85.40	42.70	36.10	36.18	Depreciation and amortization expense	
Profit(loss) before exceptional items and tax (i-iv)				175,000,000	Other expenses	
VII Profit(loss) before & Prior Period Items tax (V+VI) (123.01) (79.11) 9.84 (202.12) (32.89)						
VIII Profit(Loss) Before & Prior Period Items tax (V+VI) (123.01) (79.11) 9.84 (202.12) (32.89)	(202.12) (32.89)	9.84	(79.11)	(123.01)	Profit/(loss) before exceptional items and tax (I- IV)	V
Profit(loss) before & Prior Period items tax (V+VI)						
VIII Prior Period Items						
X Fortif / (Loss) Before Tax	(202.12) (32.89)	9.84	(79.11)	(123.01)	Profit/(loss) before & Prior Period Items tax (V+VI)	VII
X					Dring Dering Hams	1711
Tax expense	(202 12) (32 90)	9.94	(79 11)	(123.04)		_
X	(22.09)	9.04	(79.11)	(123.01)		1/4
C2B_111						×
XI Profit (Loss) for the period from continuing operations (IX-X) XI Profit/(loss) from discontinued operations	(40 73) 2 52	2 97	(12.62)	(28.11)		2.00
X Profit/(loss) from discontinued operations						XI
Profit/(loss) from discontinued operations	()	-	()	(0)		
Profit/(loss) from Discontinued operations (after tax) Profit/(loss) for the period after tax (94.90) (66.49) (65.91 6.87 (161.39) (35.41)			-		Profit/(loss) from discontinued operations	
Profit/(loss) for the period after tax	-			*	Tax expense of discontinued operations	
Stare of Profit(Loss) of Associates (1.18) 0.52 1.20 (0.66) 4.87			-	-	Profit/(loss) from Discontinued operations (after tax)	
Stars of Profit(Loss) of Associates					P.	
Profit/(Loss) for the period (XI+XII)						
Profit/(Loss) attributable to Non Controlling Interest						
Profit/(Loss) attributable to Owners of the Parent (96.08) (65.98) 8.07 (162.05) (30.54) XIV Other Comprehensive Income	(162.05) (30.54)	8.07	(65.98)	(96.08)		
XIV Other Comprehensive Income	1		-	-	Profit/(Loss) attributable to Non Controlling Interest	
XIV Other Comprehensive Income	(162 05) (30 54)	8.07	(65.98)	(96.08)	Profit/I oss) attributable to Owners of the Parent	
A (i) Items that will not be reclassified to profit or loss Equity Instruments valued at Fair Value Through OCI Share in OCI Of Associates (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss B (ii) Items that will be reclassified to profit or loss Ci) Income tax relating to items that will be reclassified to profit or loss B (ii) Items that will be reclassified to profit or loss Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss)and Other Comprehensive Income for the period) Total Comprehensive Income attributable to (1) Non-controlling Interest (2) Owners of the Parent XVI. Paid up share capital of the Company (Face Value of Rs. 10/share) (2) Owners of the Parent XVII. Other Equity XVII. Earnings per equity share (for continuing operation): (1) Basic (2) Diluted (3) Diluted (4) Basic (2) Diluted (5) Diluted (6) Capity share (for discontinued operation): (1) Basic (2) Diluted (3) Diluted (4) Diluted (5) Diluted (6) Diluted (7) Diluted (8) Diluted (9) Diluted (1) Basic (1) Basic (2) Diluted (1) Basic (2) Diluted (1) Basic (2) Diluted (1) Basic (2) Diluted (2) Diluted (3) Diluted (4) Diluted (5) Diluted (6) Diluted (7) Diluted (8) Diluted (9) Diluted (9) Diluted (1) Basic (1) Basic (2) Diluted (3) Diluted (4) Diluted (5) Diluted (6) Diluted (7) Diluted (8) Diluted (8	(102.00)	0.07	(00.00)	(50.00)	1 Total (2003) attributable to Owners of the Farett	
A (i) Items that will not be reclassified to profit or loss Equity Instruments valued at Fair Value Through OCI Share in OCI Of Associates (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss Ci) Income tax relating to items that will be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss Ci) Income tax relating to items that will be reclassified to profit or loss Ci) Income tax relating to items that will be reclassified to profit or loss XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss)and Other Comprehensive Income for the period) Total Comprehensive Income attributable to (1) Non-controlling Interest (2) Owners of the Parent XVI. Paid up share capital of the Company (Face Value of Rs. 10/share) (2) Owners of the Parent XVII. Other Equity XVII. Earnings per equity share (for continuing operation): (1) Basic (2) Diluted (3) Diluted (4) Basic (2) Diluted (5) Diluted (6) Continuing operation): (1) Basic (2) Diluted (6) Continuing operation): (1) Basic (2) Diluted (3) Diluted (4) Done Continuing operation of Continuing operation operations (5) Diluted (6) Continuing operation of Continuing operation operations				-	Other Comprehensive Income	XIV
Share in OCI Of Associates				-		
Share in OCI Of Associates						
(ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss	462.71 404.01	190.60	418.97	43.74	Equity Instruments valued at Fair Value Through OCI	
(ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss						
Profit or loss B (i) Items that will be reclassified to profit or loss	3,706.78 3,020.74	1,463.08	3,276.44	430.34		
B (i) Items that will be reclassified to profit or loss	1 1	- 0	- 1	-		
(ii) Income tax relating to items that will be reclassified to profit or loss						
Or loss					b (// testion that this be resideathed to profit of toda	
or loss XV Total Comprehensive Income for the period (XIII+XIIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) Total Comprehensive Income attributable to (1) Non-controlling Interest (2) Owners of the Parent XVI. Paid up share capital of the Company (Face Value of Rs. 10/share) XVII. Other Equity XVII. Earnings per equity share (for continuing operation): (1) Basic (2) Diluted (1) Sasic (2) Diluted (1) Sasic (2) Diluted (1) Sasic (2) Diluted (3) Sasic (4) Sasic (5) Diluted (5) Sasic (6) Sasic (7) Sasic (7) Sasic (8) Sasic (9) Diluted (1) Sasic (1) Sasic (1) Sasic (2) Diluted (1) Sasic (2) Diluted (3) Sasic (4) Sasic (5) Sasic (6) Sasic (7) Sasic (7) Sasic (8) Sasic (9) Sasic (9) Sasic (1) Sasic (1) Sasic (1) Sasic (1) Sasic (1) Sasic (2) Diluted (1) Sasic (2) Diluted (1) Sasic (2) Diluted (3) Sasic (4) Sasic (5) Sasic (6) Sasic (7) Sasic (7) Sasic (8) Sasic (9) Sasic (9) Sasic (10 Sasic (11 Sasic (12 Sasic) (12 Sasic) (13 Sasic (14 Sasic) (15 Sasic) (15 Sasic) (16 Sasic) (17 Sasic) (18 Sasic) (19 Sasic) (19 Sasic) (10 Sasic) (10 Sasic) (10 Sasic) (10 Sasic) (11 Sasic) (12 Sasic) (13 Sasic) (14 Sasic) (15 Sasic) (16 Sasic) (17 Sasic) (18 Sasic) (18 Sasic) (19 Sasic) (19 Sasic) (10	-		-	-	(ii) Income tax relating to items that will be reclassified to profit	ľ
(Comprising Profit (Loss) and Other Comprehensive Income for the period) Total Comprehensive Income attributable to (1) Non-controlling Interest (2) Owners of the Parent XVI. Paid up share capital of the Company (Face Value of Rs. 10/share) XVII. Other Equity XVI. Earnings per equity share (for continuing operation): (1) Basic (2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22) (2) Diluted (1) Basic (2) Diluted (2) Diluted (3) Sasic (2) Diluted (4) Earnings per equity share(for discontinued operation): (1) Earnings per equity share(for discontinued & continuing operations): (2) Earnings per equity share(for discontinued & continuing operations):						
the period) Total Comprehensive Income attributable to	4,007.44 3,394.21	1,661.75	3,629.44	378.00		
Total Comprehensive Income attributable to (1) Non-controlling Interest (2) Owners of the Parent 378.00 3,629.44 1,661.75 4,007.44 3,394.21 XVI. Paid up share capital of the Company (Face Value of Rs. 10/share) XVII. Other Equity XVI. Earnings per equity share (for continuing operation): (1) Basic (2) Diluted (0.68) (0.47) (0.68) (0.47) (0.68) (0.47) (0.68) (1.14) (0.22) XVIII Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted (1) Basic (2) Diluted (3) Earnings per equity share (for discontinued & continuing operation): (1) Earnings per equity share (for discontinued & continuing operation):						
(1) Non-controlling Interest (2) Owners of the Parent 378.00 3,629.44 1,661.75 4,007.44 3,394.21 XVI. Paid up share capital of the Company (Face Value of Rs. 10/share) XVII. Other Equity XVI. Earnings per equity share (for continuing operation): (1) Basic (2) Diluted (0.68) (0.47) (0.68) (0.47) (0.68) (0.47) (0.68) (1.14) (0.22) XVII Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted (1) Basic (2) Diluted (3) Basic (4) Basic (5) Diluted (5) Diluted (6) Basic (7) Basic (8) Basic (9) Diluted (9) Earnings per equity share(for discontinued & continuing operations)					the period)	
(2) Owners of the Parent 378.00 3,629.44 1,661.75 4,007.44 3,394.21 XVI, Paid up share capital of the Company (Face Value of Rs. 10/share) 1,415.76				-	Total Comprehensive Income attributable to	
(2) Owners of the Parent 378.00 3,629.44 1,661.75 4,007.44 3,394.21 XVI, Paid up share capital of the Company (Face Value of Rs. 10/share) 1,415.76						
XVII Paid up share capital of the Company (Face Value of Rs. 10/share) 1,415.76						
Rs. 10/share) XVII. Cother Equity						
XVII. Other Equity XVI. Earnings per equity share (for continuing operation): (1) Basic (0.68) (0.47) 0.06 (1.14) (0.22) (2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22) XVII Earnings per equity share (for discontinued operation): (1) Basic - (2) Diluted - (3) Diluted - (4) Diluted - (5) Diluted - (5) Diluted - (5) Diluted - (6) Diluted - (7) Dilute	1,415.76	1,415.76	1,415.76	1,415.76		
XVI Earnings per equity share (for continuing operation):						
(1) Basic (0.68) (0.47) 0.06 (1.14) (0.22) (2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22) XVII Earnings per equity share (for discontinued operation): (1) Basic					Other Equity	VII.
(1) Basic (0.68) (0.47) 0.06 (1.14) (0.22) (2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22) XVII Earnings per equity share (for discontinued operation): (1) Basic					Farnings per equity share (for continuing operation):	(1/1
(2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22) XVII Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted - XVIII Earnings per equity share(for discontinued & continuing operations)					- Par admit aims for solutioning abstrations.	- 90.50
(2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22) XVII Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted - XVIII Earnings per equity share(for discontinued & continuing operations)	(1.14) (0.22)	0.06	(0.47)	(0.68)	(1) Basic	
(1) Basic (2) Diluted - XVIII Earnings per equity share(for discontinued & continuing operations)		0.06			(2) Diluted	
(2) Dilutéd XVIII Earnings per equity share(for discontinued & continuing operations)					Earnings per equity share (for discontinued operation):	(VII
(2) Diluted - XVIII Earnings per equity share(for discontinued & continuing operations)						
XVIII Earnings per equity share(for discontinued & continuing operations)			-			
operations)			-			
[13] Dasio [0.00] [0.47] [0.47] [0.47]	(1.14) (0.22)	0.00	(0.47)	(0.60)		
(2) Diluted (0.68) (0.47) 0.06 (1.14) (0.22)	(1.14) (0.22)	0.06	(0.47)	(80.0)	(2) Diluted	

NOTES

- 1 The above Unaudited Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 10th November 2023
- 2 The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- The above Financial Results include the following Subsidiary and Associates
 (i) Mohit Filaments Private Limited (Subsidiary Company) 100% (ii) Mohit Overseas Limited (Associate Company) 49.25% (iii) Mohit Yarns Limited (Associate Company) 49.48%
- 4 With reference to auditor's qualification in limited review report dated 10th November,2023, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- 5 Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- 6 Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat Date: 10th November 2023 SURAT SURAT

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo Chairman & Managing Director DIN: 00223324

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email: contact@mohitindustries.com **UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

	(Rs. In La				
	As at 30th	As at 31st March			
Particulars	September 2023	2023			
	(Unaudited)	(Audited)			
ASSETS					
Non-Current Assets					
Property, Plant and Equipment	1,992.40	2,048.38			
Capital Work-in-Progress					
Other Intangible Assets	0.66	0.98			
Investment Properties	76.73	76.73			
Financial Assets					
Investments	20,051.13	15,882.29			
Loans	34.88	34.88			
Other Non-Current Assets	20.82	20.82			
Total Non-Current Assets	22,176.62	18,064.09			
Total Non-outlett Assets	22,170.02	10,004.00			
Current Assets					
Inventories	2,200.98	2,469.00			
Financial Assets	2,200.90	2,409.00			
Trade Receivables	1,791.49	1,798.39			
Cash & Cash Equivalents	10.72	8.63			
Other Bank Balances	13.19	13.19			
	378.60	862.00			
Loans Other Current Access	1,085.11				
Other Current Assets	5,480.09	952.80			
Total Current Assets		6,104.00			
Total Assets	27,656.71	24,168.09			
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	1,415.76	1,415.76			
Other Equity	20,656.25	16,648.81			
Total Equity	22,072.00	18,064.57			
Total Equity	22,072.00	10,004.37			
Non- Controlling Interest					
Non- Controlling interest	-				
Liabilities					
Non-Current Liabilities					
97 (1973) 1974 (1974) 1977 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974 (1974) 1974					
Financial Liabilities	4.044.00	000.00			
Borrowings	1,011.26	828.39			
Deferred Tax Liabilities (Net)	136.97	177.70			
Government Grants	-	- 4 000 00			
Total Non-Current Liabilities	1,148.23	1,006.09			
0					
Current Liabilities					
Financial Liabilities	1 110 05	1 700 01			
Borrowings	4,116.38	4,758.94			
Trade Payables	210.03	307.07			
Other Financial Liabilities	0.60	0.60			
Other Current Liabilities	109.47	21.63			
Current Tax Liabilities (Net)	-	9.20			
Total Current Liabilities	4,436.48	5,097.44			
Total Liabilities	5,584.71	6,103.53			
Total Equity and Liabilities	27,656.71	24,168.09			

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo **Chairman & Director** DIN: 00223324

Place: Surat

Date: 10th November 2023

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India Ph: (0261) 2463261/62/63 Email: contact@mohitindustries.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

			(Rs. In Lakhs)
PARTICULARS		As at 30th September, 2023	As at 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and extra-ordinary items		(202.12)	(128.99)
ADJUSTMENTS FOR:			
Depreciation & Amortization Interest & Dividend Classified as Investment Cash Flows		72.28	172.22
Amortization of Government Grants (Profit) / Loss on disposal of Property, Plant & Equipments		(3.88)	(100.93) (10.34) (1.75)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(133.72)	(69.80)
ADJUSTMENTS FOR:		(100.72)	(30.30)
 (Increase) / Decrease in Trade Receivables (Increase) / Decrease in Other Assets (Increase) / Decrease in Inventories Increase / (Decrease) in Trade Payable 		6.90 (132.31) 268.02 (97.04)	132.65 (92.76) (103.47) (300.00)
5 Increase / (Decrease) in Other Financial Liabilities 6 Increase / (Decrease) in Other Current Liabilities		78.63	(22.75)
CASH GENERATED FROM OPERATIONS		(9.52)	(456.12)
Income Taxes Paid NET CASH FROM OPERATING ACTIVITIES	Α _	(9.52)	(14.66) (470.78)
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
 1 Payment for Property, Plant & Equipment 2 Proceeds from Sale of Property, Plant & Equipment 3 Proceeds from Sale of Investments 		(15.97) - -	(38.71) - 7.74
4 Payment for Purchase of Investments5 (Increase) / Decrease in Loans & Deposits		(10.01) 483.40	(3.00) 28.60
6 Interest & Dividend Income NET CASH USED IN INVESTMENT ACTIVITIES	В _	3.88 461.29	100.93 95.57
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Short Term Borrowing Proceeds from Long Term Borrowing Proceeds from Issuance of Share Capital		(642.56) 182.88 10.00	763.62 (390.30)
NET CASH FROM FINANCING ACTIVITIES	С _	(449.68)	373.32
NET INCREASE IN CASH & CASH EQUIVALENTS	(A+B+C	2.09	(1.89)
CASH AND CASH EQUIVALENTS (OPENING)		8.63	10.52
CASH AND CASH EQUIVALENTS (CLOSING)		10.73	8.63

Place: Surat

Date: 10th November 2023

FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo Chairman & Managing Director

DIN: 00223324