

Ref No: KIVL/BSE/SEC/739

To,  
Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai – 400001

27<sup>th</sup> December, 2023

Dear Sir/Ma'am,

**Sub:** Outcome of the Meeting of the Board of Directors held on 27<sup>th</sup> December,2023**Ref:** Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Wednesday, 27<sup>th</sup> December, 2023 at 01.30 p.m. at Hotel Holiday Inn, Bypass, Vennala, Kochi, Kerala – 682028:

The Meeting commenced at 01:30 p.m. and was adjourned at 3:30 p.m. and was resumed at 04:55 p.m. to be concluded on 6:30p.m. The agendas considered are as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 27<sup>th</sup> November,2023.
2. The Board of Directors considered and approved the constitution of Committee and to delegate the powers to do all such acts, deeds and things as may be required in connection with the issue and allotment and listing of equity shares on preferential basis to non-promoters. Committee consists of the following members:

<b>Name</b>	<b>Designation</b>
Rathina Ashokan	Chairman
Shaji Baby John	Member
Baby John Shaji	Member
Balagopalan Veliyath	Member

3. The Board of Directors took note on update on the visit of Kings Team to Shanghai and Zhanjiang, China.

Mr. Lalbert Cheriyan, Chief Financial Officer of the Company, provided the Board with a comprehensive briefing on his recent visit to Shanghai and Zhanjiang, China. He highlighted that Shanghai and Zhanjiang are significant hubs in the shrimp trading market, and the company has initiated a significant market entry with the Kings Rashifu brand. Additionally, he shared insights into promising discussions held with other potential buyers during the visit.

4. The Board of Directors considered and approved the Business plan and Launch date of 'King Bento'.

Mr. Baby John Shaji, Joint Managing Director, briefed the Board about the brand 'Kings Bento' and its core objective. Following consultations with Mr. Thirunilath Vinayakumar, Independent Director and Ms. Jyothi VM, Independent Director, detailed discussions on marketing and launch strategies took place. The Board authorized Mr. Balagopalan Veliyath, Executive Director and Mr. Lalbert Cheriyan, Chief Financial Officer, to decide on and enter into an agreement with marketing and media agencies for the purpose of promoting 'Kings Bento,. The Board approved launch date for Kings Bento as January 31, 2023.

5. The Board considered and approved availing enhanced bank limits from Punjab National Bank to the extent of Rs 40.39 Crores for the expanded business operations. The board authorized Mr. Balagopalan Veliyath, Executive Director to execute all deeds, documents and agreement with Punjab National Bank to avail the enhanced facilities.

As there were no other business to be considered, the meeting was concluded at 06:30 p.m.

CS Nanditha T  
Company Secretary & Compliance Officer