

Ref: HIL/SE/2024-25/004

April 24, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 509675**Through: BSE Listing Center****National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: HIL**Through: NSE Digital Portal****Sub: Update on acquisition of 100% equity share capital of Crestia Polytech Private Limited along with four Group Entities**

This has reference to our earlier communication dated March 11, 2024, regarding acquisition of 100% equity share capital of Crestia Polytech Private Limited (“**Crestia**”) along with its four other Group Entities by HIL Limited (“**the Company**”) and execution of the Share Subscription and Purchase Agreement (“**SSPA**”) entered into by the Company with Crestia and its existing shareholders.

In this regard, this is to inform that pursuant to adjustments for working capital and net debt in accordance with the provisions of the SSPA, the Company has acquired the entire share capital of Crestia at an all-cash consideration of INR 158,44,71,000 (Indian Rupees One Hundred Fifty Eight Crore Forty Four Lakh Seventy One Thousand).

Further, as mentioned in our earlier communication dated March 11, 2024, regarding acquisition of Group Entities {being Topline Industries Private Limited, Aditya Polytechnic Private Limited and Prabhu Sainath Polymers Private Limited (earlier known as Sainath Polymers, a partnership firm which has been converted into a private limited company)} by Crestia has also been completed. However, the completion of acquisition of Aditya Industries has not been completed since the conversion of said partnership firm into private limited company is under process till the date of this disclosure, and the acquisition will be completed once the conversion is occurred.

The above disclosure is also available on the website of the Company @ www.hil.in

Thanking you.

Yours faithfully,
For **HIL Limited**

Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. F5634