

Date: 08th February 2024

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Subject: Press Release in connection with Standalone and Consolidated unaudited financial results for the third quarter and nine months ended 31st December 2023.

Dear Sir/Ma'am,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release in connection with Standalone and Consolidated unaudited financial results of the company for third quarter and nine month ended 31st December 2023.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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CIN: L29130PN1961PLC213113

SKF India announces financial results for Q3 FY2023-24

Mumbai, February 08, 2024: The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings and units, condition monitoring and services, today approved the unaudited financial results for the quarter and period ended December 31, 2023.

The financial highlights are as given below:

- The Revenue from operations of the Company for the quarter was at Rs 10,923 million as compared to Rs 10,772 million in the previous year.
- The Profit Before Tax (PBT) for the quarter was Rs 1,770 million compared to Rs 1,797 million during the previous year.

Manish Bhatnagar, Managing Director, SKF India Limited, said, "Given the mixed external environment, we delivered moderate revenue growth, achieving a 1% increase in revenue with a 2% decrease in PBT year-over-year. Resilient supply chain along with our focus on operational improvements and productivity enhancements enabled us to meet the customer needs and deliver value for our shareholders. To keep advancing our intelligent and clean growth strategy, we continue to focus on overall operational efficiency and investing for sustained and profitable growth, while enabling the transition to net zero. We remain committed to consistent strategy execution across the business and serving our customers to deliver improved margins and long-term value for our shareholders."

SKF is a world-leading provider of innovative solutions that help industries become more competitive and sustainable. By making products lighter, more efficient, longer lasting, and repairable, we help our customers improve their rotating equipment performance and reduce their environmental impact. Our offering around the rotating shaft includes bearings, seals, lubrication management, condition monitoring, and services. Founded in 1907, SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2023 were SEK 103,881 million and the number of employees was 40,396. www.skf.com/in

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