



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

May 30, 2019

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday 30th May 2019

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Thursday, 30th May 2019 which began at 4:00 P.M. and concluded at 5.30 P.M. are as follows:-

The Annual Financial Results have been reviewed by the Audit Committee and on the recommendations of the Audit Committee, the Board of Directors has approved the Audited Financial Results for the Quarter (Q4) and year ended on March 31, 2019 along with the Audit Report issued by the Statutory Auditors of the Company.

In this regard, please find enclosed herewith:


- Audited financial result for the quarter and year ended on 31st March 2019 along with the auditor report and statement of Asset and Liabilities.
- Declaration for unmodified opinion under Regulation 33 (3)(d) of SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at **www.duropackindia.com**.

You are requested to take the above information on record.

Thanking you,

For Duro Pack Limited


Pulkit Khadria

Company Secretary & Compliance Officer

Encl: as above

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS
M/S DUROPACK LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of DUROPACK LIMITED ("the Company"), for the year ended 31st March, 2019, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedure to obtain audit evidence about the amount and the disclosure in the Statement. The Procedure selected depends on the Auditor's judgment, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:
- i). is presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
 - ii). gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March, 2019.
4. The Statement includes the result for the quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited Review by us.

Our Report is not modified in respect of these matters.

FOR R N K BHATIA & ASSOCIATES LLP
CHARTERED ACCOUNTANT



CA KUSHAL BHATIA
(PARTNER)
MEMBERSHIP NO: 531909

PLACE: DELHI
DATE: 30/05/2019

DUROPACK LIMITED

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : info@duropackindia.com Website : www.duropackindia.com CIN : L71899DL1986PLC025835

Audited financial results for the Quarter and Year ended 31st March 2019					
Scrip Code: 526355 (Rs.in lakhs)					
Particulars	Quarter Ended			Year Ended	
	31st Mar 2019	31st Dec 2018	31st Mar 2018	31st Mar 2019	31st Mar 2018
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	495.76	434.25	457.68	1738.38	1443.27
2. Other Income	(0.61)	0.02	(2.26)	1.96	2.71
3. Total Revenue (1+2)	495.14	434.27	455.42	1740.34	1445.98
4. Expenses:					
a) Cost of materials consumed	350.71	317.08	324.76	1213.96	1018.15
b) Purchases of stock - in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock in trade	8.12	(3.67)	(2.93)	19.74	(25.04)
d) Excise duty on sales of goods	0.00	0.00	0.00	0.00	36.40
e) Employees benefits expenses	42.42	38.14	44.52	151.51	122.70
f) Finance Costs	(0.09)	0.02	0.02	0.11	0.10
g) Depreciation and amortisation expenses	12.33	4.94	2.41	27.15	19.29
h) Other Expenditure	65.71	52.18	60.93	219.90	178.42
Total Expenses	479.20	408.69	429.71	1632.37	1350.02
5. Profit / Loss from before exceptional items and Tax(3-4)	15.95	25.58	25.71	107.97	95.96
8 Tax Expense					
a) Current Tax Expenses	(0.33)	6.65	6.81	23.60	24.90
b) MAT Credit (Less)	0.00	0.00	0.00	0.00	0.00
c) Current Tax expense relating to prior years	0.00	0.00	0.00	0.00	0.00
d) Deferred Tax	1.91	(0.16)	5.49	1.43	6.05
Total Tax Expenses	1.58	6.49	12.30	25.03	30.95
9. Profit for the period (7-8)	14.36	19.09	13.41	82.94	65.01
10. Other Comprehensive Income					
Items that will not be reclassified to Statement of Profit and Loss					
Income Tax relating to tems that will not be reclassified to Statement of Profit and Loss					
Items that will be reclassified to Statement of Profit and Loss	5.42	7.55	4.63	24.81	21.50
Income Tax relating to tems that will be reclassified to Statement of Profit and Loss	2.46	(1.96)	(1.19)	(2.58)	(5.54)
Total Other Comprehensive Income	7.88	5.59	3.44	22.23	15.96
11. Total Comprehensive Income for the year (9+10)	22.24	24.68	16.85	105.17	80.97
Paid up Equity Share Capital(Face Vaue per share Rs 10/-)	465.28	465.29	465.28	465.28	465.28
12 Earnings per share before other Comprehensive Income of Rs 10.00 /- each not annualised					
a) Basic	0.31	0.53	0.29	1.78	1.40
b) Diluted	0.31	0.53	0.29	1.78	1.40



Statement of Assets & Liabilities for Year ended 31.3.2019

(Rs. in lakhs)

Particulars	As at current year end	As at previous year end
	31.3.2019 (Audited)	31.3.2018 (Audited)
A Assets		
1. Non Current Assets		
Property, Plant and Equipment	244.87	137.05
Capital Work in Progress	0.00	0.00
Investment Property	0.00	0.00
Intangible Assets	0.00	0.00
Intangible Assets under development	0.00	0.00
Financial Assets		
Investments	432.82	431.56
Loans	0.00	0.00
Other Financial Assets	7.27	3.75
Other Non currents assets	0.00	0.00
Total Non Current Assets	684.96	572.36
2. Current Assets		
Inventories	72.98	63.05
Financial Assets		
Investments		
Trade Receivables	276.99	217.07
Cash and cash equivalents	35.79	68.99
Loans and advances	37.35	30.93
Other Financial assets		0.00
Deferred Tax Assets (Net)		0.00
Other currents assets	5.37	2.08
Total Current Assets	428.48	382.12
TOTAL ASSETS	1113.44	954.48
B EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	465.29	465.29
Other Equity	444.36	339.19
Total Equity	909.65	804.48
Liabilities		
Non - current liabilities		
Financial Liabilities		
Borrowings		0.00
Provisions	2.17	2.00
Deferred tax liabilities (Net)	19.38	15.37
Total - Non Current liabilities	21.55	17.37
Current Liabilities		
Financial Liabilities		
Borrowings		
Trade Payables	142.20	76.88
Other Financial Liabilities		
Other current liabilities	16.44	30.86
Provisions	23.60	24.89
Total - Current liabilities	182.24	132.63
Total Liabilities	203.79	150.00
TOTAL- EQUITY AND LIABILITIES	1113.44	954.48



Notes:

- i The aforesaid Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 30th May 2019.
- ii The aforesaid Financial Results for the quarter and year ended March 31, 2019 have been prepared in accordance with Indian Accounting Standards as notified by the Ministry of Corporate Affairs. The Statutory auditors of the Company have carried out review of the aforesaid results.
- iii In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- iv Figures for the quarter ended March 31, 2019, are balancing figure between annual audited figures for the year ended March 31, 2019 and nine months limited review figures upto 31st December 2018.
- v The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- vi Post implementation of Goods & Service Tax (GST) applicable from 01/07/2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirement of Ind AS 18 and schedule III of the Companies Act. Consequently Revenue from operations for the quarter ended 31st Dec 17 are not comparable with the previous quarters / period financial results , which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding.

Particulars	Rs in Lakhs				
	Quarter Ended			Year Ended	
	31st Mar 2019	31st Dec 2018	31st Mar 2018	31st Mar 2019	31st Mar 2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	495.76	434.25	457.68	1738.38	1443.27
Excise duty on sales of goods	0.00	0.00	0.00	0.00	36.40
Net Sales after excluding Excise Duty	495.76	434.25	457.68	1738.38	1406.87

For Duro Pack Limited

Vivek Jain

Vivek Jain
 Managing Director
 DIN : 01753065
 Place: New Delhi
 Date: 30th May, 2019





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May 30, 2019

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Sub: Declaration for unmodified opinion under Regulation 33 (3)(d) of SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015

In Compliance with the provision of Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended and pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare **RNK Bhatia & Associates LLP**, auditors of the Company have issued audit report with unmodified opinion on Audited Financial Result of the Company for the year ended 31st March 2019.

Please Request you to take the above information on your record.

Thanking you,

Yours faithfully,

For Duro Pack Limited


Pulkit Khadria

Company Secretary & Compliance officer

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

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