

NILA INFRASTRUCTURES LIMITED

Nila/Cs/2024/14 Date: 01 March 2024

To, The General Manager Department of Corporate Services Bombay Stock Exchange Ltd. P. J. Towers, Dalal Street Mumbai – 400 001

To, The Manager Listing Department The National Stock Exchange of India Limited Bandra-Kurla Complex Mumbai – 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

## Sub: Intimation of Receipt Letter of Acceptance for Construction Work

## Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

It is hereby submitted that the Company has received Letter of Acceptance from Gujarat Housing Board for construction and redevelopment of affordable housing. In this connection the information as required under the above referred regulation is enclosed herewith as Annexure.

The Letter of Acceptance is dated 01 March 2024 received today at 1:35 p.m.

Kindly take the same on your record and disseminate.

Thanking you, Yours faithfully, For **Nila Infrastructures Limited** 

Dipen Y. Parikh Company Secretary

Encl: a/a

## **Registered Office:**

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## Annexure

Particulars	Details
Name of the entity awarding the work	Gujarat Housing Board
Significant terms &conditions of the work order	<ol> <li>The project awarded to the Joint Venture; wherein the Company has 63% share and Nishant Construction Pvt. Ltd., has 37% share; is for the redevelopment work, of Integrated Group Housing Facility.</li> </ol>
	<ol> <li>The project envisages construction of 1992Economic Weaker Section (EWS) affordable housing units comprising of 900 EWS Rishikesh Khokhra + 588 EWS Dhiraj Khokhra + 312 EWS Dhiraj Khokhra + 192 EWS Dhiraj Khokhra – Ahmedabadfor total development cost of almost INR 287.50 Crore.</li> </ol>
	3. The project shall be on PPP basis whereby the Company shall receive 63% share of transferable development rights (TDR) of total aggregate value of INR 287.50 Crore and sale realization of additionally constructed 4690 housing units and 40463 Sq. mt. of Commercial areaas consideration.
	4. The project was bidded jointly by the Company and M/s Nishant Construction Pvt. Ltd. as per the Joint Bidding Agreement.
Whether order is awarded by the domestic / international entity	Domestic entity
Nature of Work	The work is for construction of affordable housing units on PPP basis.
Time period of execution	40 Months including 4 Months of pre-construction approval process.
Size of the work / broad consideration	Construction of 1992 EWS affordable housing units of total development cost of INR 287.50 crore. (Proportionate share of Company with 63% Partnership in JV shall be INR 181.13 crore.)
Whether promoter / promoter group have any interest in the entity that awarded the order	No
Whether the work order fall within the related party transactions	No