

6th March, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of entire Equity Shares held by the Company in Sudarshan Japan Limited and Sudarshan (Shanghai) Trading Company Limited

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended from time to time, this is to inform you that at the meeting of the Board of Directors held today, i.e. on Wednesday, 6th March, 2024, the Board has accorded its in-principle approval for restructuring of its overseas subsidiary structure by way of:

- (a) sale of entire investment held by the Company (in the form of Equity Shares) in Sudarshan Japan Limited (also known as Sudarshan Japan K. K.), Wholly Owned Subsidiary of the Company to Sudarshan Europe B.V., other Wholly Owned Subsidiary of the Company;
- (b) sale of entire investment held by the Company (in the form of Equity Shares) in Sudarshan (Shanghai) Trading Company Limited, Wholly Owned Subsidiary of the Company to Sudarshan Europe B.V., other Wholly Owned Subsidiary of the Company.

Pursuant to the aforesaid transactions, Sudarshan Japan Limited and Sudarshan (Shanghai) Trading Company Limited would cease to be direct Subsidiaries of the Company and will become Step-Down Subsidiaries of the Company.

The details required, as per Regulation 30 of SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as “**Annexure A**”.

Further, it may be noted that the trading window for dealing in securities of the Company, shall remain closed for trading by all designated persons, including their immediate relatives, up to Friday, 8th March, 2024 i.e. forty-eight hours after conclusion of the Board Meeting held on Wednesday, 6th March, 2024.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Enc.: As above

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

“Annexure A”

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023:

Sr No.	Particulars	Information with respect to Sudarshan Japan Limited (also known as Sudarshan Japan K. K.)	Information with respect to Sudarshan (Shanghai) Trading Company Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Revenue from Operations: Nil</p> <p>% of Total Revenue from Operations: 0%</p> <p>Total Net-Worth: Rs. (56.37) Lakhs</p>	<p>Revenue from Operations: Rs. 224.85 Lakhs</p> <p>% of Total Revenue from Operations: 0.10%</p> <p>Total Net-Worth: Rs. (24.45) Lakhs</p>
2.	Date on which the agreement for sale has been entered into;	<p>The Board of Directors at its meeting held on Wednesday, 6th March, 2024, have accorded its in-principle approval for the entire sale of investment held by the Company (in the form of Equity Shares) in Sudarshan Japan Limited.</p> <p>Details with respect to completion of the transaction shall be communicated separately once the agreement is executed by the parties.</p>	<p>The Board of Directors at its meeting held on Wednesday, 6th March, 2024, have accorded its in-principle approval for the entire sale of investment held by the Company (in the form of Equity Shares) in Sudarshan (Shanghai) Trading Company Limited.</p> <p>Details with respect to completion of the transaction shall be communicated separately once the agreement is executed by the parties.</p>
3.	The expected date of completion of sale/disposal;	Details with respect to completion of the transaction shall be communicated separately once the agreement is executed by the parties.	Details with respect to completion of the transaction shall be communicated separately once the agreement is executed by the parties.
4.	Consideration received from such sale/disposal;	<p>The consideration for sale is being determined on the basis of an independent valuation report.</p> <p>Details will be shared separately on completion of the transaction.</p>	<p>The consideration for sale is being determined on the basis of an independent valuation report.</p> <p>Details will be shared separately on completion of the transaction.</p>

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5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	The buyer viz., Sudarshan Europe B. V., being a Wholly Owned Subsidiary is a related party of the Company.	The buyer viz., Sudarshan Europe B. V., being a Wholly Owned Subsidiary is a related party of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	The transaction is falling under the purview of Related Party Transaction. The consideration for sale is being determined on the basis of an independent valuation report and the transaction is being undertaken on “arm’s length” basis.	The transaction is falling under the purview of Related Party Transaction. The consideration for sale is being determined on the basis of an independent valuation report and the transaction is being undertaken on “arm’s length” basis.
7.	Whether Sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable

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