



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS",57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, , FAX :91-484-2370395 E-mail: sreesakthi@sreekailas.com

28th May, 2019

The Listing Department
Bombay Stock Exchange
PhirozeJeeJeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/ Madam,


Sub: Audited Financial Results for the Year ended 31st March 2019– Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed the Audited Financial Results.

This is for your information and records.

Please note that the Meeting concluded at 7.50 PM.

**Yours faithfully,
For Cella Space Limited**


**S Rajkumar
Managing Director**



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi - 682011
Phone: 0484-2360663, 2360773 & 2375663
email : kprcoekm2@gmail.com

Auditor's Report On consolidated audited quarterly and year to date financial results of Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2019.

TO

THE BOARD OF DIRECTORS
of Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd)

We have audited the accompanying Statement of Consolidated Financial Results of Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd) and its subsidiaries, Sri Adi Sakthi Mukkattathode Hydro Power limited, Jalashaayi Alamparathodu Hydro Power Limited and Sree Kailas Palchuram Hydro Power Ltd together referred to as "Sree Kailas Group" and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31/03/2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information the Statement:

a. includes the results of the following entities:

1. Cella Space Limited
2. Sri Adi Sakthi Mukkattathode Hydro Power Limited
3. Jalashaayi Alamparathodu Hydro Power Limited and
4. Sree Kailas Palchuram Hydro Power Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit of Rs. 189.54 Lakhs and other comprehensive income of Rs. 1.64 Lakhs and other financial information of the Group for the year ended March 31, 2019.

Emphasis of Matter paragraph.

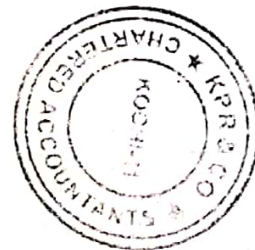
We invite the attention of users to –

- (a) Based on our review conducted as above we draw attention to Note 31A of the financials regarding recognition of income by writing back of unsecured loan received from M/S. Indospace Industrial Park, Oragadam Walajabad Private Limited (Formerly Shri Kailash Logistics Limited) amounting to Rs. 728.99 Lakhs.
- (b) Note No. 13 of Significant Accounting Policies regarding lack of external confirmation of balances of receivables and payables including balances due to / from group concern.

Our opinion is not qualified in respect of this matter

The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KPR & Co.
Chartered Accountants
Firm Reg. No. 10255
DEEPA H. K. S. Coim., FCA
Partner (Mem. No. 232419)



Place: Kochi

Date: 28th May, 2019



KPR & CO.
Chartered Accountants

39/181C, Anantha, Mahakavi G. Road, Karikkamuri, Kochi - 682011
Phone: 0484-2360663, 2360773 & 2375663 .
email : kprcoekm2@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2019

TO

THE BOARD OF DIRECTORS
of Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd)

We have audited the quarterly financial results of Cella Space Limited (formerly Sree Sakthi Paper Mills Ltd) for the quarter ended March 31 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit (including Other Comprehensive income) and other financial information for the quarter ended March 31, 2019 as well as for the period from April 1, 2018 to March 31, 2019.

For KPR & Co.
Chartered Accountants
Firm Reg. No. 5326S
Deepa Praveen
DEEPA PRAVEEN B.Com., FCA
Partner (Mumb. No. 232410)



Place: Kochi


Date: 28th May, 2019

CELLA SPACE LIMITED
(Formerly: Sree Sakthi Paper Mills Limited)
 CIN: A93000KE1991PLC066207
 SREE KAILAS, PALLAVI ROAD, ERNAKULAM, KOCHI-16
 STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

Sl. No.	Particulars	STANDALONE						CONSOLIDATED	
		3 months ended			Year ended			Year ended	
		Audited 31.03.2019	Unaudited 31.12.2018	Audited 31.03.2018	Audited 31.03.2019	Audited 31.03.2018	Audited 31.03.2019	Audited 31.03.2018	
I	Income from Operations								
a	- Revenue from Operations	17.25	335.78	135.92	303.31	162.79	303.01	162.79	303.01
b	- Other Income	-	-	858.31	-	923.68	-	923.68	-
	Total Income	17.25	335.78	994.24	303.31	1,156.48	303.01	1,157.55	303.01
II	Expenses								
a	- Cost of materials consumed	-	-	-	-	-	-	-	-
b	- Purchase of stock-in-trade	-	-	(0.01)	-	26.92	-	26.92	-
c	- Change in inventory	-	-	0.36	-	0.36	-	0.36	-
d	- Excise duty	-	-	-	-	-	-	-	-
e	- Employees benefit expenses	27.62	12.90	21.21	69.89	78.91	69.89	78.91	69.89
f	- Finance cost	(134.29)	40.60	13.60	8.16	213.97	8.16	213.97	8.16
g	- Depreciation and amortization expenses	14.51	11.93	125.52	57.49	73.07	57.49	73.07	57.49
h	- Impairment loss Property, Plant & Equipment	158.97	-	-	158.97	88.00	158.97	88.00	158.97
i	- Other expenses	145.42	51.94	16.45	259.88	130.53	260.58	111.19	260.58
	Total Expenses	212.23	117.37	177.12	554.39	611.79	555.09	612.45	555.09
III	Profit before exceptional items and tax (I-II)	(194.98)	218.40	817.12	(161.05)	544.69	(162.05)	545.10	(162.05)
IV	Exceptional items	8.29	(277.67)	(2,390.60)	323.98	(1,581.50)	323.98	(1,581.50)	323.98
V	Profit before tax (III-IV)	(186.69)	(59.27)	(1,573.49)	162.93	(1,039.82)	161.93	(1,039.41)	161.93
VI	Tax Expenses								
a	- Current tax	-	-	(62.93)	-	-	0.17	0.87	0.17
b	- Tax adjustments for previous year	-	-	11.05	11.05	11.05	11.05	11.05	11.05
c	- Deferred tax	(27.78)	-	(283.44)	(27.78)	(283.44)	(27.78)	(283.44)	(27.78)
	Total Tax Expenses	(27.78)	-	(283.44)	(27.78)	(283.44)	(27.78)	(283.44)	(27.78)
VII	Profit for the period (VI-V)	(158.91)	(59.27)	(1,238.17)	190.71	(767.43)	189.54	(767.88)	189.54
VIII	Other comprehensive income (net of tax)	1.64	(59.27)	0.63	1.64	0.63	1.64	0.63	1.64
IX	Total comprehensive income	(157.27)	(59.27)	(1,237.54)	192.35	(766.79)	191.18	(768.24)	191.18
	Net Profit/(loss) attributable to								
	- Owners of the company	(158.91)	(59.27)	(1,238.17)	190.71	(767.43)	190.17	(768.24)	190.17
	- Non controlling interest	-	-	-	-	-	(0.63)	0.35	(0.63)
	Other comprehensive income attributable to								
	- Owners of the company	1.64	-	0.63	1.64	0.63	1.64	0.63	1.64
	- Non controlling interest	-	-	-	-	-	-	-	-
	Total comprehensive income attributable to	(157.27)	(59.27)	(1,237.54)	192.35	(766.79)	191.81	(767.62)	191.81
	- Owners of the company	(158.91)	(59.27)	(1,238.17)	190.71	(767.43)	190.17	(768.24)	190.17
	- Non controlling interest	-	-	-	-	-	(0.63)	0.35	(0.63)
N	Paid up equity share capital (face value Rs.10/-)	182.01	182.01	172.96	182.01	172.96	182.01	172.96	182.01
XI	Earning per share (Rs.10/- each)								
	- Basic	(0.86)	(0.33)	(7.15)	1.66	(5.49)	1.64	(5.49)	1.64
	- Diluted	(0.81)	(0.30)	(6.37)	0.99	(5.43)	0.98	(5.43)	0.98

Figures in Lakhs

Chennai
 Date: 28-05-2019

For Cella Space Limited
 Formerly: Sree Sakthi Paper Mills LTD)

 Managing Director

CELLA SPACE LIMITED

(Formerly Sree Sakthi Paper Mills Limited)

CIN :L93000KL1991PLC006207

SREE KAILAS, PALIAM ROAD, ERNAKULAM, KOCHI -16

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

Standalone Notes

1. The above results (Standalone / consolidated) of the company were reviewed by the audit committee on May 28, 2019 and approved by the Board of Directors at the meeting held on May 28, 2019. In terms of SEBI Circular CIR/CFD/CMD/58/2016 dtd 27th May 2016, the company hereby declares that the statutory auditors have issued audit report both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2019.
2. Beginning 1st April 2017, the company has for the first time adopted the Indian Accounting Standards (IND-AS) with transition date of 1st April 2018. These financial results have been prepared in accordance with IND-AS prescribed under section 133 of The Company's Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing obligations and disclosure requirements), regulations, 2015 (SEBI Regulations) and SEBI Circular dated 5th July 2016. The Company has also prepared a reconciliation of equity and net profit / (loss) for the corresponding period under the previous applicable generally accepted accounting principles (previous GAAP) with the equity and total comprehensive income as reported in these standalone financial results under IND-AS.
3. IND AS 115 Revenue from Contracts with Customers mandatory for reporting period beginning on or after 1st April 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required for the retained earnings at 1st April 2018. Also the application of IND AS 115 did not have any significant impact on the recognition and measurement of revenue and related items in financial results.



4. Details of revenue from operations

Particulars	STANDALONE				
	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Revenue from operations	-	-	135.92	-	162.79
Less : Excise duty expenses Revenue from operations (net)	-	-	0.36	-	-
	-	-	135.56	-	162.79

Previous periods figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification/disclosure.

Consolidated notes

1 The above consolidated results includes financials of subsidiaries

- 1) Sree Kailas Palchuram Hydro Power Limited
- 2) Sree Adi Sakthi Mukkuttathodu Hydro Power Limited
- 3) Jalashaayi Alamparathodu Hydro Power Limited

2 The consolidated results have been prepared in accordance with the principles and procedures as set out in IND-AS 27 "Consolidated and separate financial statements".



CELLA SPACE LIMITED
(Formerly Sree Sakthi Paper Mills Limited)
CIN : L93000KL1991PLC006207

(Figures in Lakhs)

Particulars	Audited			
	Standalone		Consolidated	
	As at	As at	As at	As at
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
I. Assets				
1 Non-current assets				
- Property, Plant & Equipment	930.74	770.11	930.78	770.15
- Capital work-in progress		-		-
- Other Intangible Assets		-		-
- Investments in Property	8.53		8.53	
- Financial Assets				
Investments	15.10	16.39	1.00	2.29
Loans		0.06		0.06
- Deferred tax assets (net)				
- Other non-current assets	15.36	13.59		-
2 Current Assets				
- Inventories		-		-
- Financial Assets				
Trade receivables	51.00	179.15	51.00	179.15
Cash and cash equivalents	0.91	24.77	39.21	63.07
Loans		-		5.00
- Others (to be specified)		-		
- Other current assets	42.79	322.32	51.14	325.29
- Assets held for sale		374.00		374.00
TOTAL	1,064.43	1,700.38	1,081.66	1,719.02
II. Equity & Liabilities				
1 Equity				
- Equity share capital	1,820.12	1,729.62	1,820.12	1,729.62
- Other equity	(4,329.82)	(4,431.65)	(4,329.86)	(4,431.74)
- Non controlling interest		-	15.86	17.06
2 Liabilities				
Non-Current Liabilities				
- Financial Liabilities				
Borrowings	1,055.64	1,090.82	1,055.64	1,090.82
- Provisions	8.56	8.43	8.56	8.43
- Deferred tax liabilities (Net)		27.78	0.03	27.80
- Other non-current liabilities	42.87	1.43	42.87	1.43
3 Current Liabilities				
- Financial Liabilities				
Borrowings	1,601.55	2,259.52	1,601.55	2,259.52
Trade payables	496.80	380.34	496.80	380.34
Other financial liabilities	4.92	7.18	4.92	7.18
- Other Current Liabilities	292.08	555.19	293.28	555.91
- Provisions	71.71	71.71	71.89	72.58
TOTAL	1,064.43	1,700.38	1,081.66	1,719.02