

PRIMA AGRO LIMITED



30th May, 2018

The Manager,
Listing Department
Bombay Stock Exchange Ltd,
Mumbai

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.primaagro.in

Dear Sir,

Sub: Outcome of Board Meeting dated 30th May, 2018

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange , that the Board of Directors of the Company at its meeting held on 30th May, 2018 at the registered office of the Company has inter-alia transacted the following:-

- (iv) The Board of Directors approved the Audited Financial Results of the Company for the quarter/Year ended 31st March, 2018.
- (v) M/S BVR & Associates was appointed to conduct Secretarial Audit of the Company for 2017-18.
- (vi) The Board considered, discussed and reviewed the other reports and ongoing business propositions

The Audited Results, Statement of Assets & Liabilities and Statement of impact Qualification and Audit Report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully
For Prima Agro Ltd


Company Secretary



PRIMA AGRO LIMITED

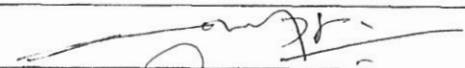
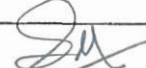
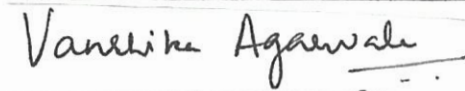
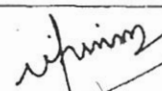

Statement on Impact of Audit Qualifications along-with Annual Audited Financial Results for the Financial Year ended March 31st, 2018

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulations 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	S No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover/ Total Income	93,00,67,711.09	93,00,67,711.09
	2.	Total Expenditure	88,94,19,392.45	88,94,19,392.45
	3.	Net Profit/(Loss) After Tax	3,06,31,005.74	3,06,31,005.74
	4.	Earnings Per Share	4.74	4.74
	5.	Total Assets	14,47,45,168.23	14,47,45,168.23
	6.	Total Liabilities	14,47,45,168.23	14,47,45,168.23
	7.	Net Worth	4,00,17,387.92	4,00,17,387.92
	8.	Any other financial items	-	-

II. Audit Qualifications (each audit qualifications separately):

- a. Details of Audit Qualification : **Unqualified**
- b. Type of Audit Qualification : **Unqualified**
- c. Frequency of Qualification : **N A**
- d. For Audit Qualifications where the impact is quantified by the auditor, Management's View: **N A**
- e. For Audit Qualifications where the impact is not quantified by the auditor: **NIL**
- i) Management's estimation on the impact of audit qualification : **NIL**
- ii) If management is unable to estimate the impact, reasons for the same : **NA**
- iii) Auditor's Comments on (i) or (ii) above : **NIL**

III. Signatories:

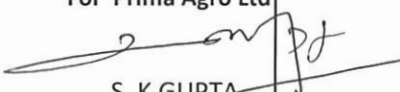
CEO/ MANAGING DIRECTOR	
DY MANAGING DIRECTOR	
AUDIT COMMITTEE CHAIRMAN	
STATUTORY AUDITOR	 

Place : Cochin - 16

Date : 30/05/2018

PRIMA AGRO LTD		
Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110		
ANNEXURE-1		
PART-1		
Standalone(Detailed)audited Financial Results for the YEAR ended 31-03-2018		
	Company Name	PRIMA AGRO LTD
	Security Code :	519262
	Type	Audited
	Date Begin	1/4/2017
	Date End	31/03/2018
	Description	Amount (Rs. million)
1	Revenue from Operation	927.19
11	Other Income	2.88
111	Total Revenue (I+II)	930.07
IV	Expenses :	
	Cost of Materials Consumed	796.06
	Purchase of Stock-in- Trade	
	Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(0.80)
	Employee Benefit Expenses	21.16
	Finance Costs	0.67
	Depreciation & Amortization Expenses	6.92
	Other Expenses	65.41
	Total Expenses-IV	889.42
V	Profit/ (Loss) before Exceptional Items & Tax (III- IV)	40.65
VI	Add: Exceptional Items	0.30
VII	Profit/(Loss) before Tax (V-VI)	40.95
VIII	Tax Expense :	
	(1) Current Tax	12.00
	(2) Short/Excess Provision of Tax	(1.06)
	(3) Deferred Tax	(0.62)
IX	Profit/(Loss) for the Period from continuing operations(VII-VIII)	30.63
X	Profit/(Loss) from discontinued operations	0.00
XI	Tax Expense of discontinued operations	0.00
XII	Profit/(Loss) from discontinued operations(after Tax)(X-XI)	0.00
XIII	Profit/(Loss) for the Period (IX+XII)	30.63
XIV	Other Comprehensive Income-A (i)Items that will not be reclassified to profit or loss.(ii) Income Tax relating to items that will not be reclassified to profit or loss. B (i) Items that will be reclassified to profit or loss.(ii) Income Tax relating to items that will be reclassified to profit or loss	30.63



XV	Total Comprehensive Income for the period(XIII+XIV)(Comprising Profit (Loss) and other Comprehensive incomefor the period)	30.63
XVI	Earning per equity share(for continuing operation:	
	(1) Basic	4.74
	(2) Diluted	4.74
XVII	Earning per equity share(for discontinued operation:	
	(1) Basic	0
	(2) Diluted	0
XVIII	Earning per equity share(fordiscontinued & continuing operation:	
	(1) Basic	4.74
	(2) Diluted	4.74
Note :		
(i) The above results were taken on record by the Board at their meeting held on 30-5-2018		
(ii) During the Period company has not received any complaints from Investors.		
There are no unresolved complaints at the opening or closing of the Period.		
(iii)Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w e f 1st July 2017 and therefore for the period from 1-7-2017 to 30-11-2017 Direct purchase and sales was accounted. Again from 1-12-2017 old system was reinstated.		
(iv) EPS is calculated after providing preference dividend of Rs 6.00 Million(600 Lakhs *10%)		
		For Prima Agro Ltd
Place- Kochi		
Date 30-5--2018		S. K GUPTA
		CHAIRMAN& MANAGING DIRECTOR



PRIMA AGRO LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

Standalone/ Financial Results for the Quarter ended 31-03-2018

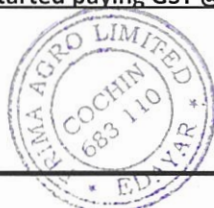
Company Name :	PRIMA AGRO LIMITED					
Security Code :	519262					
Type	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
Period Ending	31-Mar-18	31-Dec-17	30-Sep-17	30-Jun-17	31-Mar-17	31-Mar-17
No. of Months	3	3	3	3	3	12
Description			Amount (Rs. million)			
Net Sales / Interest Earned / Operating Income	36.46	347.27	509.71	33.75	31.57	118.65
Other Income	1.87	0.54	0.46	0.46	1.2	2.18
Interest	(0.67)	0.00	0.00	0.00	(0.74)	(0.74)
Profit before Tax	1.45	10.67	14.95	13.89	4.22	23.46
Tax	(0.83)	(3.46)	(5.19)	(0.84)	(0.84)	(6.80)
Net Profit	0.62	7.21	9.76	13.05	3.38	16.66
Equity Capital	5.195	5.195	5.195	5.195	5.195	5.195
Net Profit Margin	0.12	1.39	1.88	2.51	0.65	2.05

Note :

- (i) The above results were taken on record by the Board at their meeting held on 30-05-2018
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.
- (v) Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w.e.f 1st July 2017 and therefore Direct Sales Figure is shown up to 30-9-2017. From 1-12-2017 again reinstated the old system of job work and started paying GST @5%


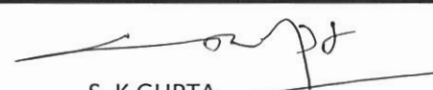
Place- Kochi

Date - 30-05-2018



S. K GUPTA

CHAIRMAN & MANAGING DIRECTOR

	PRIMA AGRO LIMITED	
	This is forming part of Quarterly Results of Prima Agro Ltd as required	
	by the SEBI Circular No CIR/CFD/FAC/62/2016 DT JULY 05,2016	
	Reconciliation on Stand alone Financial Results as on 31st March ,2018	
	Particulars	Rs./Millions
	Period	1/1/2018
		31/3/2018
	Profit after tax as reported under previous GAAP	30.63
	Adjustments on account of:	0
1	Reversal of Depreciation on leasehold land being operating lease	0
2	Recognition of amortisation of leasehold land being operating lease, in other expense	0
3	Measurement of financial assets and liabilities at amortised cost	0
4	Reversal of amortisation of Goodwill	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0
7	Reversal of Revenue on compliance with Ind As	0
8	Reversal of Cost of Services on compliance with Ind As	0
9	Deferred tax impact on above Ind As adjustments	0
	Profit after Tax as reported under Ind AS	30.63
<div> <div>Place- Kochi Date 30-05-2018</div> <div>  </div> <div>  S. K GUPTA CHAIRMAN& MANAGING DIRECTOR </div> </div>		

PRIMA AGRO LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area,
Muppathadam,Edayar, Cochin-683110

ANNEXURE-1

PART-1

Standalone(Detailed)audited Financial Results for the Quarter ended 31-03-2018

Company Name	PRIMA AGRO LTD
Security Code :	519262
Type	Audited
Date Begin	1/1/2018
Date End	31/03/2018
Description	Amount (Rs. million)
1 Revenue from Operation	36.46
11 Other Income	1.87
111 Total Revenue (I+II)	38.33
IV Expenses :	
Cost of Materials Consumed	3.51
Purchase of Stock-in- Trade	0.00
Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-0.48
Employee Benefit Expenses	1.20
Finance Costs	0.67
Depreciation & Amortization Expenses	0.92
Other Expenses	27.93
Total Expenses-IV	33.75
V Profit/ (Loss) before Exceptional Items & Tax (III- IV)	4.60
VI Add: Exceptional Items	-3.15
VII Profit/(Loss) before Tax (V-VI)	1.45
VIII Tax Expense :	
(1) Current Tax	-2.51
(2) Deferred Tax	0.62
(3) Short/Excess Provision of Tax	1.06
IX Profit/(Loss) for the Period from continuing operations(VII-	0.62
X Profit/(Loss) from discontinued operations	0.00
XI Tax Expense of discontinued operations	0.00
XII Profit/(Loss) from discontinued operations(after Tax)(X-XI)	0.00
XIII Profit/(Loss) for the Period (IX+XII)	0.62
XIV Other Comprehensive Income-A (i)Items that will not be reclassified to profit or loss.(ii) Income Tax relating to items that will not be reclassified to profit or loss. B (i) Items that will be reclassified to profit or loss.(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00
XV Total Comprehensive Income for the period(XIII+XIV)(Comprisin	0.62
XVI Equity Capital(In Rs 10 shares)	5.195
XVII Earning per equity share(for continuing operation:	
(1) Basic	0.12
(2) Diluted	0.12



XVIII	Earning per equity share(for discontinued operation:	
	(1) Basic	0.00
	(2) Diluted	0.00
XIX	Earning per equity share(fordiscontinued & continuing	
	(1) Basic	0.12
	(2) Diluted	0.12
	Note :	

(i)The above is an extract of the detailed format of financial result for the half year and quarter ended 31st March, 2018, filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015. The full format of the financial result is available on the sotck exchange website (www.bseindia.com) and on the website of the Company www.primaagro.in

(ii) The above results were taken on record by the Board at their meeting held on 30-5-2018

(iii) Provision for taxes includes provision for deferred Tax.

(iv) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the period.

(v) Previous year's figures have been regrouped/rearranged wherever necessary.

(vi)Company had changed its nature of operation from job work to Direct purchase, manufacture and sales thus instead of other operating income w e f 1st July ,2017

was therefore shown as Direct Sales Figure up to 30-11-2017.From 1-12-2017 the old system of processing income on job work was reinstated and started paying GST@5%

Place- Kochi

Date 30-5--2018



[Handwritten Signature]

S. K GUPTA

CHAIRMAN& MANAGING DIRECTOR

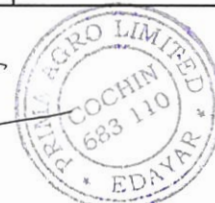
PRIMA AGRO LIMITED

Regd.Off: Door No.V/679-C, IDA, Muppathadam, Edayar, Cochin-683110

ANNEXURE VIII TO CALUSE 41

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018

	Particulars	As at 31st March 2018	As at 31st March 2017
		(Amt. in Million)	
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	37.49	42.91
	(b) Capital Work-In-Progress	3.68	
	(c) Biological Assets other than bearer plants	0.05	0.05
	(d) Financial Assets		
	(i) Investments	52.06	36.63
	(ii) Others	0.99	0.92
	(e) Other Non-Current Assets	38.05	21.97
2	Current Assets		
	(a) Inventories	0.90	0.10
	(b) Financial Assets		
	(i) Trade Receivables	3.25	2.53
	(ii) Cash and Cash Equivalents	7.20	4.57
	(c) Other Current Assets	1.07	1.98
	Total Assets	144.74	111.66
	EQUITY AND LIABILITY		
	Equity		
	(a) Equity Share Capital	51.95	51.95
	(b) Other Equity	-11.93	-42.56
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	63.83	65.16
	(b) Provisions	8.44	8.35
	(c) Deferred Tax Liabilities	0.34	0.96
	(d) Other Non-Current Liabilities	2.02	2.02
2	Current Liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Trade Payables	23.76	21.98
	(ii) Other Financial Liabilities	3.07	2.74
	(b) Other Current Liabilities	0.34	0.79
	(c) Current Tax Liabilities (Net)	2.92	0.27
	Total Equity and Liabilities	144.74	111.66





INDEPENDENT AUDITOR'S REPORT

The Members

PRIMA AGRO LIMITED

V-679/C, Industrial Development Area

Muppathadam, Edayar

Kochi - 683 110

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS financial statements of M/s. **PRIMA AGRO LIMITED ("the Company")**, which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss, the Cash Flow Statement, the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS financial statements based on our audit.

In conducting the audit, we have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under and the Order under Section 143(11) of the Act.

We conducted our audit of Standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with Ind AS and the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, its cash flows and the changes in the equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under.
 - e) On the basis of written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of internal financial control over financial reporting of the Company, the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- g) With respect to other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Ind AS financial statements in Note No. F(11)&F(12).
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- 2) As required by the Companies(Auditor's report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For VBV ASSOCIATES
Chartered Accountants

FRN: 013524S


CA VIPIN M, FCA

Partner

Membership No: 215126

Place : Cochin-16

Date :30/05/2018