



BANG OVERSEAS LTD.

Registered Office :405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel(W) Mumbai 400013. India WWW.banggroup.com
Tel:912266607965/67 Fax+912266607970, Email:bol@banggroup.com. CIN:L51900MH1992PLC067013

Date: 08th February, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Dear Sir/ Madam,

Sub: Submission of Un-Audited Standalone & Consolidated Financial results for the quarter ended 31st December, 2023.

Pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015, kindly find enclosed herewith the Un-Audited Standalone & Consolidated Financial Results alongwith Limited Review Report for the quarter ended 31st December, 2023 which is approved by the Board of Directors in its meeting held on 08th February, 2024.

Kindly note that the meeting commenced at 03.00 P.M. on 08th February, 2024 and concluded at 05.00 P.M. on 08th February, 2024.

This is for your information and record:

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Brijgopal Bang
Managing Director
DIN: 00112203

Encl: As stated above

Statement of Standalone Financial Results for the Nine Months and Quarter Ended 31st December, 2023

(Rs. in Lakhs except share per data)

Sr.No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	3,751.42	2,978.19	3,281.74	9,693.59	8,731.80	12,242.92
II	Other Income	78.89	87.88	74.65	251.54	160.00	215.27
III	Total Income (I+II)	3,830.32	3,066.08	3,356.38	9,945.14	8,891.80	12,458.19
IV	Expenses						
	Cost of materials consumed	377.06	417.47	395.07	1,242.06	1,122.75	1,750.82
	Purchases of Stock-in-Trade	3,292.55	3,128.16	1,950.84	8,852.14	6,260.74	9,370.22
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(687.40)	(1,095.37)	412.59	(2,356.12)	(372.85)	(1,254.53)
	Employee benefits expenses	248.52	243.87	228.81	735.67	581.09	811.35
	Finance costs	30.92	36.99	32.04	94.71	73.27	106.88
	Depreciation and amortisation expenses	37.18	33.67	34.26	103.90	101.90	136.43
	Other expenses	820.75	649.69	269.49	1,988.72	834.53	1,197.43
	Total Expenses	4,119.57	3,414.48	3,323.10	10,661.07	8,601.44	12,118.60
V	Profit/(Loss) before exceptional items and tax (III-IV)	(289.25)	(348.40)	33.28	(715.93)	290.37	339.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(289.25)	(348.40)	33.28	(715.93)	290.37	339.58
VIII	Tax Expense						
	Current Tax	-	-	0.61	-	66.75	94.47
	MAT credit entitlement utilization	-	-	(0.61)	-	(66.75)	(94.47)
	Deferred Tax	(1.21)	(13.52)	18.96	6.12	179.27	213.56
	Provision for Earlier Years	-	-	-	-	-	5.84
IX	Profit for the period (VII-VIII)	(288.05)	(334.88)	14.31	(722.06)	111.10	120.18
X	Other Comprehensive Income/(Expense)						
		-	-	-	-	-	2.48
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(288.05)	(334.88)	14.31	(722.06)	111.10	122.66
XII	Paid-up equity share capital-(Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(2.12)	(2.47)	0.11	(5.32)	0.82	0.89
	b) Diluted	(2.12)	(2.47)	0.11	(5.32)	0.82	0.89
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						7,426.50

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08th February, 2024
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for nine month and quarter ended December 2023 the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, the no segment reporting has been done.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

 Place : Mumbai
 Date : 08th February 2024


For Bang Overseas Ltd

 Chairman & Managing Director
 Brijgopal Bang

**Statement of Consolidated Financial Results for the Nine Months and Quarter Ended 31st December, 2023**

(Rs. in Lakhs except share per data)


Sr.No	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	3,681.72	3,041.98	3,018.99	9,691.73	8,475.88	11,753.29
II	Other Income	79.76	87.81	74.53	252.22	159.40	217.35
III	Total Income (I+II)	3,761.48	3,129.79	3,093.52	9,943.95	8,635.28	11,970.64
IV	Expenses						
	Cost of materials consumed	377.06	417.47	395.07	1,242.06	1,122.75	1,750.82
	Purchases of Stock-in-Trade	3,108.62	3,204.66	1,649.00	8,570.45	6,078.52	8,925.33
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(555.47)	(1,109.95)	429.71	(2,062.39)	(573.91)	(1,464.34)
	Employee benefits expenses	250.50	245.84	235.53	741.71	600.62	837.29
	Finance costs	34.70	39.55	37.41	106.47	85.79	124.62
	Depreciation and amortisation expenses	37.35	33.84	34.35	104.37	102.19	136.73
	Other expenses	831.83	675.04	286.78	2,034.87	918.19	1,308.61
	Total Expenses	4,084.57	3,506.45	3,067.85	10,737.52	8,334.15	11,619.06
V	Profit/(Loss) before exceptional items and tax (III-IV)	(323.10)	(376.66)	25.67	(793.58)	301.13	351.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(323.10)	(376.66)	25.67	(793.58)	301.13	351.58
VIII	Tax Expense						
	Current Tax	-	-	(0.94)	-	66.75	98.97
	MAT credit entitlement utilization	-	-	(0.60)	-	(66.75)	(94.47)
	Deferred Tax	(1.06)	(13.35)	19.35	5.63	189.08	228.20
	Provision for Earlier Years	0.00	0.24	(2.06)	0.24	(2.06)	3.78
IX	Profit for the period (VII-VIII)	(322.04)	(363.54)	9.92	(799.44)	114.11	115.11
X	Other Comprehensive Income/(Expense)						2.33
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(322.04)	(363.54)	9.92	(799.44)	114.11	117.44
XII	Paid-up equity share capital-(Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(2.37)	(2.68)	0.07	(5.90)	0.84	0.85
	b) Diluted	(2.37)	(2.68)	0.07	(5.90)	0.84	0.85
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						8,413.17


NOTES :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08th February, 2024
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for nine month and quarter ended December 2023 the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, the no segment reporting has been done.
- 5) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai

Date : 08th February 2024


 For Bang Overseas Ltd
 Chairman & Managing Director
 Brijgopal Bang





Limited Review Report

**The Board of Directors
Bang Overseas Limited,
Mumbai**

We have reviewed accompanying standalone statement of Unaudited Financial Results of Bang Overseas Limited ("the Company") for the nine month and quarter ended on 31st December, 2023. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

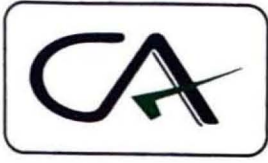
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bharat Gupta & Co.
Chartered Accountants**
Firm Regd. No. 131010W

BHARAT GUPTA
Proprietor
Membership No. 136055
Place: Mumbai
Dated: 08 February 2024
UDIN: 24136055BKA1LP1148





Limited Review Report

The Board of Directors.
Bang Overseas Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Bang Overseas Ltd ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the nine month and quarter ended 31st December 2023 ('the Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the, circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- I. Subsidiaries
a) Vedanta Creations Limited
b) Bang HK Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





BHARAT GUPTA & CO.

Chartered Accountants

6. We did not review the interim financial result of the subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total net loss Rs. 77.38 Lakhs for the nine month ended December 31, 2023. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.

Chartered Accountants

Firm Regd. No. 131010W

BHARAT GUPTA

Proprietor

Membership No. 136055

Place: Mumbai

Dated: 08 February, 2024

UDIN: 24136055BKAILQ8793

