

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

Date: 17/11/2023

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Subject: Outcome of the Board Meeting held on 17/11/2023

Scrip Code: 501351

The Board of Directors in its meeting held on Friday, 17th November, 2023 at 5.00 p.m. considered, approved and adopted the Un-Audited Financial Results for the quarter and half year ended 30th September, 2023 along with Limited Review Report.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 6:30 p.m.

Thanking You.

Yours Faithfully,

For Rapid Investments Ltd

Nina Ranka
Managing Director
DIN 00937698

Rapid Investments Limited
(CIN NO. L65990MH1978PLC020387)
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2023

(□ in Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year	Half year ended	Year ended
		(30-09-2023)	(30-09-2022)	(30-06-2023)	ended (30-09-2023)	(30-09-2022)	(31-03-2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	46.593	8.22	44.480	91.069	52.70	31.22
2	Other Income	4.149	1.06	5.400	9.547	6.46	4.77
3	Total Income (1+2)	50.742	9.28	49.880	100.616	59.16	35.99
4	Expenses:-						
a	Cost of materials consumed	-	0.00	0.000	-	0.00	-
b	Purchases of Stock in Trade	-	0.00	0.000	-	0.00	-
	(b) Changes in Inventories of Stock in Trade	-	0.00	0.000	-	0.00	-
	Purchases of Stock-in-Trade	-	0.00	0.000	-	0.00	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	0.00	0.000	-	0.00	-
d	Employee Benefits Expense	22.887	5.35	28.170	52.340	33.52	15.42
e	Finance Cost	14.93	0.00	0.000	14.93	0.00	-
	Impairment on Financial Assets	-	-	-	-	-	5.01
f	Depreciation & Amortization Expense	0.048	0.11	0.050	0.095	0.16	0.42
g	Other Expenses	6.985	3.57	14.600	20.296	18.17	9.64
	Total Expenses	44.846	9.03	42.820	87.658	51.85	30.49
5	Profit before tax (3-4)	5.90	0.25	7.060	12.96	7.31	5.50
6	Tax expense:						
	(a) Current Tax	1.800	0.05	0.000	3.600	0.05	2.94
	(b) Deffered Tax	-	0.00	0.000	-	0.00	0.11
	(c) Mat credit entitlement	-	0.00	0.000	-	0.00	(1.01)
	(d) short /(excess) of earlier year	-	0.00	0.000	-	0.00	-
	Total tax Expenses	1.800	0.050	1.800	3.600	0.050	2.04
7	Net Profit for the pd.(5-6)	4.096	0.200	5.260	9.358	7.260	3.46
8	other comprehensive income	-	0.00	0.00	-	0.00	-
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	-	0.00	0.00	-	0.00	-
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	0.00	0.00	-	0.00	-
	Total other Comprehensive income	-	0.00	0.00	-	0.00	-
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	4.10	0.20	5.26	10.73	7.26	3.46
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	131.00	131.00	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.31	0.02	0.40	0.82	0.55	0.26
	(b) diluted	0.31	0.02	0.40	0.82	0.55	0.26

NOTE:

- The above Revised Financial results of the company for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16-11-2023 and the Limited Review Report of the same has been issued by the auditors.
- During the quarter ended 30-09-2023, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- The company operates in only one segment. Hence IND AS 108 "Operating Segment" is not applicable.
- Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report

Place : Mumbai
Date : 17-11-2023

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory



RAPID INVESTMENTS LIMITED

CIN: L65990MH1978PLC020387

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars	AS AT 30.09.2023 UNAUDITED	As at 31st March, 2023 AUDITED	AS AT 30.09.2022 UNAUDITED
I.	ASSETS			
(1)	Financial Assets			
	(a) Cash and cash equivalents	3.76	10.72	1.55
	(b) Bank balances other than cash and cash equivalents		0.01	0.01
	(c) Receivables	-	-	
	(i) Trade Receivables			
	(ii) Others Receivables			
	(d) Loans	897.08	858.29	183.33
	(e) Investments	9.02	18.58	
	(f) Other Financial Assets		26.12	42.88
	Total Financial Assets	909.86	913.73	227.77
(2)	Non Financial Assers			
	(a) Current Tax Assets(net)	3.92	-	0.60
	(b) Deferred tax Assets(net)	0.49	0.49	
	(c) Property, Plant and Equipments	1.14	0.18	0.23
	(d) Capital Work In Progress			
	(e) Intangible Asset under Development		-	
	(f) Other Intangible Assets	0.15	0.21	0.39
	(g) Other Non Financial Assets	65.27	16.80	
	Total Non Financial Assets	70.95	17.68	1.22
	Total Assets	980.81	931.41	228.99
II.	LIABILITIES AND EQUITY			
	Liabilities			
(1)	Financial Liabilities			
	(a) Trade payables	17.17	-	3.11
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other Payables			
	a) Total outstanding dues of micro enterprises and small enterprises			
	b) Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(b) Debt Securities			
	(c) Borrowings (Other than Debt Securities)	4.50	-	0.75
	(d) Subordinated Liabilities			
	(e) Other financial Liabilities	714.74	711.35	11.39
	Total Financial Liabilities	736.41	711.35	15.25
(2)	Non Financial Liabilities			
	(a) Current Tax Assets(net)	2.51	-	-
	(b) Provisions	15.54	2.94	1.31
	(c) Deferred tax Liability (net)			
	(d) Other non financial Liabilities		0.13	
	Total Non Financial Liabilities	18.05	3.07	1.31
(3)	Equity			
	(a) Equity Share capital	131.00	131.00	131.00
	(b) Other equity	95.35	85.99	81.43
	Total Equity	226.35	216.99	212.43
	Total Liabilities and Equity	980.81	931.41	228.99

Place : Mumbai
Date : 17-11-2023

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory



Rapid Investments Limited
(CIN NO. L65990MH1978PLC020387)
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011
Cash Flow Statement for the period ended 30th Sep 2023

(□ in Lakhs)

Particulars	30th Sep 2023	31st March,23
A. Cash flow from operating activities		
Net (loss)/ profit before tax	12.96	5.50
Adjustments for:		
Depreciation/ amortisation	0.10	0.42
Profit on sale of investments	(1.08)	
Fair value change in Investment		(0.27)
Intt Income		(0.03)
	(0.99)	
Operating (loss)/profit before working capital changes	11.97	5.62
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories		
Financial Assets -loan	(38.79)	(663.14)
other current assets	(49.56)	701.07
		43.56
Adjustments for increase / (decrease) in operating liabilities:		
Financial Liabilities	17.17	
Other current liabilities	3.40	
Short-term provisions	9.00	
	(58.78)	
Cash generated (used in)/ from operations	(46.81)	
Less: Taxes paid	-	(0.26)
		43.30
Net cash (used in)/ from operating activities	(46.81)	
B. Cash flow from investing activities		
Purchase of fixed assets	(1.13)	(18.31)
Sale of fixed assets		0.03
Sale of Investments	36.48	(18.28)
Change in value of investments		
Net cash from investing activities	35.35	(18.28)
C. Cash flow from financing activities		
Proceeds from borrowings	4.50	(27.15)
Net cash from/ (used in) financing activities	4.50	(27.15)
Net cash flow during the year	(6.96)	(2.13)
Net increase in cash and cash equivalents	(6.96)	(2.13)
Cash and cash equivalents (opening balance)	10.72	12.85
Cash and cash equivalents (closing balance)	3.76	10.72

Notes to cash flow statement :

1. Cash and cash equivalents include cash and bank balances in current accounts. Cash and cash equivalents includes :

	30th Sep 2023	31st March 2023
Cash and cheques on hand	0.31	-
Bank balances-in current account	3.45	10.72
- in deposit account (maturing within 3 months)		-
Cash and cash equivalents	3.76	10.72
- in deposit account (maturing less than 3 months)	-	-
- in deposit account (maturing more than 3 months)	-	-
- interest accrued on fixed deposits		-
Cash and bank balances	3.76	10.72

Place : Mumbai
Date : 17-11-2023

For RAPID INVESTMENTS LTD.

Director/Authorised Signatory





Independent Auditor's Review Report on Standalone Unaudited Quarterly and Half Yearly Financial Results for the period ended 30th September 2023 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RAPID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') for the quarter and half year ended 30th September 2023 of Rapid Investments Limited ('the company'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANEESH JAIN & Co.
Chartered Accountant
FRN: 020778C


ANEESH JAIN
Proprietor
M.no: 427025
UDIN: 23427025BGZHNW3263



Place: Jaipur
Date : 17th November 2023