



# Tamilnadu Petroproducts Limited

Secy / 189 / BM 198 / 2018

The General Manager  
Listing Department  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, PJ Towers  
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 500777

E-mail: secy-legal@tnpetro.com  
24<sup>th</sup> October 2018

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No: C/1 'G' Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Un-audited Financial Results for the second quarter ended 30<sup>th</sup> September 2018 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the second quarter ended 30<sup>th</sup> September 2018 approved by the Board of Directors at their meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Tamilnadu Petroproducts Limited

K Priya  
Company Secretary & Compliance Officer

Encl: as stated



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588

Website : www.tnpetro.com CIN : L23200TN1984PLC010931

TPL GSTIN : 33AAACT1295M1Z6



**R.G.N.PRICE & CO.**  
CHARTERED ACCOUNTANTS

**Phone** : 28413633 / 28583494  
**E-Mail** : [price@vsnl.com](mailto:price@vsnl.com)  
**Offices at** : Mumbai, Bangalore, New Delhi  
Cochin, Quilon & Calicut

Simpson's Buildings  
Post Box No.335  
861, Anna Salai  
Chennai - 600 002

**Independent Auditor's Review Report to the Board of Directors of**  
**M/s. Tamilnadu Petroproducts Limited on Limited Review of Unaudited**  
**Standalone Financial Results for the quarter and six months ended 30<sup>th</sup> September 2018**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and six months ended 30<sup>th</sup> September 2018, ('the Financial Results'), in so far as it relates to the amounts and disclosures for the quarter and six months ended 30<sup>th</sup> September 2018.

These Financial Results, which is the responsibility of the Company's Management and has been approved by the Board of Directors on 24<sup>th</sup> October 2018, has been prepared in accordance with the revenue recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Company's Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our limited review.

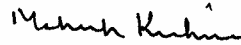
2. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
24.10.18

For R. G. N. PRICE & CO.  
Chartered Accountants



Mahesh Krishnan  
Partner  
M. No. 206520  
FR No. 002785S



# TAMILNADU PETROPRODUCTS LIMITED

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 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. In Lakh

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018

		Quarter ended			Six Months ended		Year ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note No.4)	33,371	27,312	23,575	60,683	53,215	108,183
2	Other operating income	147	68	16	215	135	326
3	Other Income	96	353	273	449	313	730
4	<b>Total Income (1+2+3)</b>	<b>33,614</b>	<b>27,733</b>	<b>23,864</b>	<b>61,347</b>	<b>53,663</b>	<b>109,239</b>
5	Expenses:						
a)	Cost of materials consumed	19,579	12,512	13,212	32,091	28,335	58,639
b)	Purchases of traded goods	-	-	-	-	-	1,270
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(689)	2,819	10	2,130	249	(3,460)
d)	Excise Duty	-	-	-	-	3,619	3,619
e)	Employee benefits expense	931	877	867	1,808	1,651	3,204
f)	Finance costs	208	143	100	351	254	1,021
g)	Depreciation and amortisation expense	491	486	561	977	1,116	2,222
h)	Power and fuel	6,777	5,415	4,878	12,192	10,650	20,604
i)	Other expenses	4,131	3,948	2,467	8,079	4,762	15,851
	<b>Total Expenses [5(a) to 5(i)]</b>	<b>31,428</b>	<b>26,200</b>	<b>22,095</b>	<b>57,628</b>	<b>50,636</b>	<b>102,970</b>
6	<b>Profit/(Loss) from ordinary activities before exceptional items (4-5)</b>	<b>2,186</b>	<b>1,533</b>	<b>1,769</b>	<b>3,719</b>	<b>3,027</b>	<b>6,269</b>
7	Exceptional items	-	-	-	-	310	922
8	<b>Profit before tax (6 + 7)</b>	<b>2,186</b>	<b>1,533</b>	<b>1,769</b>	<b>3,719</b>	<b>3,337</b>	<b>7,191</b>
9	Tax expense:						
a)	Current tax	740	617	381	1,357	712	1,517
b)	MAT Credit Entitlement	(282)	(320)	(381)	(602)	(712)	(1,105)
c)	Provision for tax relating to prior years	-	198	-	198	-	-
d)	Deferred Tax	(205)	96	610	(109)	1,143	2,108
	<b>Total Tax Expenses[9(a) to 9(d)]</b>	<b>253</b>	<b>591</b>	<b>610</b>	<b>844</b>	<b>1,143</b>	<b>2,520</b>
10	<b>Net Profit/(Loss) after tax (8 - 9)</b>	<b>1,933</b>	<b>942</b>	<b>1,159</b>	<b>2,875</b>	<b>2,194</b>	<b>4,671</b>
11	<b>Other Comprehensive income (OCI)</b>						
a)	Items that will not be reclassified to Profit & Loss - remeasurement of defined benefit obligations	(27)	(22)	1	(49)	(14)	(89)
b)	Items that will be reclassified to Profit & Loss - unrealised gain/loss (net) on forward contract	35	(35)	-	-	-	-
12	<b>Total Comprehensive income (10+/-11)</b>	<b>1,941</b>	<b>885</b>	<b>1,160</b>	<b>2,826</b>	<b>2,180</b>	<b>4,582</b>
13	Paid up equity share capital Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve						26,438
15	Earnings per share in Rs.						
	Basic and diluted *(not annualised)	2.15*	1.05*	1.29*	3.20*	2.44*	5.19





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<b>NOTES:</b>		
<b>1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b>		<b>Rs. in Lakh</b>
<b>Particulars</b>	<b>As at 30-Sep-2018 (Unaudited)</b>	<b>As at 31-Mar-2018 (Audited)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	18,340	19,256
(b) Capital work-in-progress	5,235	3,717
(c) Financial assets		
(i) Investments in subsidiaries	9,645	9,645
(ii) Other Investments	114	319
(d) Other financial assets	120	120
(e) Other non-current assets	472	423
<b>TOTAL NON-CURRENT ASSETS - 1</b>	<b>33,926</b>	<b>33,480</b>
<b>Current assets</b>		
(a) Inventories	9,812	10,589
(b) Financial assets		
(i) Trade Receivables	9,562	6,658
(ii) Cash and Cash equivalents	50	78
(iii) Bank balances other than ii) above	5,250	5,777
(iv) Other financial assets	217	683
(c) Other Current assets	2,026	2,246
(d) Assets classified as held for sale	21	21
<b>TOTAL CURRENT ASSETS - 2</b>	<b>26,938</b>	<b>26,052</b>
<b>TOTAL ASSETS (1+2)</b>	<b>60,864</b>	<b>59,532</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	8,997	8,997
(b) Other Equity	28,678	26,438
<b>TOTAL EQUITY - 1</b>	<b>37,675</b>	<b>35,435</b>
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(i) Other financial liabilities	22	22
(b) Provisions	7,300	7,148
(c) Deferred tax liabilities (net)	1,921	1,427
<b>TOTAL NON-CURRENT LIABILITIES - 2</b>	<b>9,243</b>	<b>8,597</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,935	3,599
(ii) Trade payables	8,014	9,961
(iii) Other current financial liabilities	894	586
(b) Provisions	1,108	782
(c) Other Current Liabilities	995	572
<b>TOTAL CURRENT LIABILITIES - 3</b>	<b>13,946</b>	<b>15,500</b>
<b>TOTAL EQUITY &amp; LIABILITIES(1+2+3)</b>	<b>60,864</b>	<b>59,532</b>





**TAMILNADU PETROPRODUCTS LIMITED**

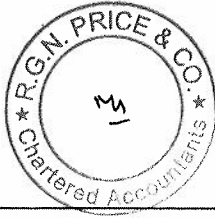
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**Notes :**

- 2 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 24<sup>th</sup> October, 2018 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments
- 4 Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July 2017, Central excise Value Added Tax(VAT), etc have been replaced by GST. In accordance with Indian Accounting Standards on revenue recognition and Schedule III of the Companies Act 2013, GST is not included in revenue from operations with effect from 1st July 2017. In view of the aforesaid restructuring of Indirect taxes, revenue from operations for the half year ended 30th September 2018 is not comparable with corresponding half year ended in previous period.



**For Tamilnadu Petroproducts Limited**

*Vijayagopal*  
**K.T. Vijayagopal**

**Whole Time Director (Finance) & CFO**

Place: Chennai

Date: 24<sup>th</sup> October, 2018

