



Date: June 1, 2019

**BSE Limited**

P. J. Towers, Dalal Street,  
MUMBAI – 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.

**Scrip Code: BSE: 532368 & NSE:BCG**

Dear Sir,

**Sub: Clarification of certain points in the recently announced results**

With reference to the Audited Financial results of the 4<sup>th</sup> Quarter and Financial year ended 31<sup>st</sup> March, 2019 announced by the Company on 27<sup>th</sup> May, 2019, please find the attached clarification of certain important points.

We would request you to please take note of the same.

Thanking You.

Yours faithfully,  
for **BRIGHTCOM GROUP LIMITED**  
(formerly Lycos Internet Limited)

**M. SURESH KUMAR REDDY**  
**CHAIRMAN & MANAGING DIRECTOR**





brightcom group

Clarification of certain points in the recently announced results

## DISCLAIMER

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Certain Statements in this release reflecting our future growth prospects are forward – looking statements which involve a number of risks and uncertainties that could cause result to differ materially from those in such forwarding looking statements. The risks and uncertainties relating to these statements include but are not limited to risks and uncertainties with respect to fluctuation in earnings, our ability to manage growth, intense competition in online advertising including these factors which may affect our cost advantage, cost of resources and introduction of regulations that might impact the prospects, our ability to successfully complete the planned projects, general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company

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The breakup of 'capital work in progress' worth Rs. 147.78 crores

Capital work in Progress	USD
Online Media Solutions	7.57 mill
Dyomo Corporation	4.12 mill
Frontier Data Management	6.49 mill
International Expressions	3.16 mill
Total	21.36 mill

Breakup of 'Intangible assets under development'  
worth Rs. 136.83 crores.

Intangible assets	USD
Online Media Solutions	6.88 mill
Dyomo Corporation	2.88 mill
Frontier Data Management	6.18 mill
International Expressions	3.87 mill
Total	19.83 mill

Under financial assets, the details of investments worth Rs. 225.45 crores.

Investments	USD
Online Media Solutions	10.77 mill
Dyomo Corporation	3.88 mill
Frontier Data Management	10.04 mill
International Expressions	7.88 mill
Total	32.59 mill

The distribution of trade receivables of Rs. 889.77 crores.

Trade Receivables	Rupees
Standalone	2,276,376,907
DA-Argentina	621,540,012
DA-Chile	221,594,862
DA- Mexico	109,903,691
DA-Panama	172,353,759
DA-Uruguay	48,239,663
Dyomo Corporation, USA	600,372,948
Frontier Data Management Inc. USA	662,863,525
International Expressions Inc. USA	93,340,588
Max Interactive Pty Ltd.	236,042,603
Online Media solutions	3,572,930,824
Ybrant Digital Services De Publicidade Ltda,Brasil	194,750,101
Yreach media Pvt ltd	1,108,381
LIL projects PVT LTD	86,350,732
Total	8,897,768,596

	2018-19 (Rs)	2017-18 (Rs)
Revenue for the year	25,802,409,484	24,207,430,562
Trade receivables	8,897,768,596	8751259651
AR No. of days	126	132

The number of outstanding receivables days improved slightly from 132 days to 126 days. We continue to work on making this better.



Update regarding the loans with Indian banks.

1. We reached an 'one time settlement' agreement with Canara Bank to settle all outstanding debt, of which we have already paid significant portion and an amount of about Rs. 16 crores is pending.
2. We reached an OTS with Axis Bank to all settle all outstanding debt, of which we have paid significant portion and an amount of about Rs 11 crores is pending.

THANKS!