

January 10, 2024

The Corporate Relationship Department BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001

Scrip Code: 500089

The Calcutta Stock Exchange Ltd. 71 Lyons Range, Kolkata- 700001 Scrip Code: 10013217

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Scrip Code: DICIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

In terms the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to "Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of show cause notice received by the Company as per **Annexure-A**.

The Company is reviewing the demand and will take appropriate action in due course.

Kindly take the same on your record.

Thanking you, Yours Faithfully, For **DIC India Limited**

Raghav Shukla Corp. GM-Legal & Company Secretary M. No. F5252

DIC INDIA LIMITED

Registered office: Transport Depot Road, Kolkata – 700088

Annexure - "A"

1)	Name of the authority	Govt. of West Bengal, Directorate Of Commercial Taxes
2)	Nature and details of the action(s)	Show cause Notice under Section 73(1) of the GST Act, 2017
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 09, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand has been raised by Assistant Commissioner of Revenue, Large Taxpayer's Unit, Commercial Taxes Directorate, Government of West Bengal for short tax amounting to Rs. 83,661,572.36/- (which includes Tax, penalty and interest) for FY 2018-19.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received the Show cause Notice for short payment of tax. The Company is evaluating the same and will take appropriate steps to address it in due course.