

May 13, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Clause 20 of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended and further to our letter dated March 29, 2024, we wish to inform that the Company had filed an appeal against the Assessment Order for AY 2022-23 passed by Income Tax Department recomputing the income of the Company by disallowing expenses aggregating ₹ 15,29,72,525 resulting in additional tax liability of ₹ 13,86,89,050, before the High Court, Mumbai, as the said assessment order was passed without granting a personal hearing though requested by the Company.

2. Hon'ble High Court, Mumbai had without going into the merits of the matter, quashed and set aside the impugned assessment order of Income Tax Department and remanded the matter back to the Assessing Officer to pass a fresh assessment order till July 31, 2024 after providing the Company an opportunity of being heard. The demand notice under Section 156 of the Income-tax Act, 1961 (the Act) and penalty notice under Section 274 read with Section 270A of the Act are also quashed and set aside.

This is for your information and record.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary and Compliance Officer

Encl.

EVEREST KANTO CYLINDER LIMITED

Manufacturers
of High Pressure
Seamless
Gas Cylinders

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



Annexure

Sr. No.	Details of Event that needs to be provided	Information of such event(s)
1.	Name of the authority	High Court, Mumbai
2.	Nature and details of the action(s) taken initiated, or order(s) passed	WRIT PETITION (L) NO.12070 OF 2024
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	May 13, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nil.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Nil.

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