

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051

To
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

SYMBOL: PTCIL

BSE Code: 539006

Subject : Outcome of the Meeting of Board of Directors of PTC Industries Limited (“Company”).

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform your good office that the Board of Directors of PTC Industries Limited (“Company”) at their Meeting held today i.e., on **Wednesday, January 03, 2024**, has, inter-alia, **considered and approved** the following:

1. Preferential Issue of **up-to 2,35,415** (Two Lakh Thirty-Five Thousand Four Hundred Fifteen) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each, on preferential basis, at an issue price of **Rs.6000/-** (Rupees Six Thousand Only), **aggregating up to Rs. 141,24,90,000/-** (Rupees One Hundred Forty-One Crore Twenty-Four Lakh Ninety Thousand Only), in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the below-mentioned persons, subject to shareholders’ approval:

S. No.	Name of the Proposed Allottee	Category	Number of Equity Shares
1.	Mr. Ashish Rameshchandra Kacholia	Non- Promoter	1,00,000
2.	M/s Himalaya Finance & Investment Co.	Non- Promoter	1,00,000
3.	Mr. Naresh Saraf	Non- Promoter	16,666
4.	M/s Blue Square Corporate Services Private Limited	Non- Promoter	8,333
5.	M/s Fair and Faith consultants Private Limited	Non- Promoter	5,000
6.	Mr. Dharendra Nath Tiwari	Non- Promoter	4,166
7.	Mr. Vinay Khattar	Non- Promoter	1,250
Total			2,35,415

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to preferential issue, is enclosed as **Annexure I**.

2. The Notice of Extra-Ordinary General Meeting for shareholders’ approval which is to be held on **Thursday, February 01, 2024**, through video conferencing or any other audio-visual means.
3. The Request Letters of Ms. Anshoo Agarwal, Ms. Bina Agarwal, Ms. Kiran Arun Prasad, Mr. Manu Agarwal, Ms. Ritika Agarwal, Ms. Reena Agarwal and Mr. Arun Jawala Prasad, for reclassification from ‘Promoter & Promoter Group’ Category to ‘Public’ Category which shall be subject to the approval of Shareholders of the company and stock exchanges and/or such other approval, if any, as may be necessary in this regard, in terms of the provisions of Regulation 31A of the Listing Regulations.

The Meeting of the Board of Directors commenced at 12.15 pm and concluded at 02.00 pm.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Sincerely,
For **PTC Industries Limited**

Pragati Gupta Agrawal
Company Secretary and Compliance Officer

Date: January 3, 2024
Place: Lucknow

Encl: As above

Annexure I

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. N.	Particulars	Disclosures			
1.	Type of securities proposed to be issued	Fully Paid-Up Equity Shares			
2.	Type of issuance	Preferential Issue.			
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Preferential Issue of up-to 2,35,415 (Two Lakh Thirty-Five Thousand Four Hundred Fifteen) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each.			
4.	Name of the Investor(s) and Number of Investors	Issuance of Equity Shares to the following proposed allottee:			
		#	Name	Category	Number of Equity Shares
		1	Mr. Ashish Rameshchandra Kacholia	Non-Promoter	1,00,000
		2	M/s Himalaya Finance & Investment Co.	Non-Promoter	1,00,000
		3	Mr. Naresh Saraf	Non-Promoter	16,666
		4	M/s Blue Square Corporate Services Pvt. Ltd.	Non-Promoter	8,333
		5	M/s Fair and Faith consultants Pvt. Ltd.	Non-Promoter	5,000
		6	Mr. Dharendra Nath Tiwari	Non-Promoter	4,166
7	Mr. Vinay Khattar	Non-Promoter	1,250		
5.	Issue price	Rs.6000/- (Rupees Six Thousand Only)			
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable			
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash			

For PTC Industries Limited

Pragati Gupta Agrawal
Company Secretary and Compliance Officer

Date: January 3, 2024
Place: Lucknow