

KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



14TH February, 2019

To,

Listing Compliance,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai-400001

Scrip ID: KAVITIND: Code: 524444

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform your esteem exchange that the Board of Directors of the Company at its meeting held today i.e. 14TH February, 2019 at its registered office of company

1. The Board has approved un-audited Financial Results along with Limited Review Report for quarter ended December 31, 2018.
2. Copy of said Unaudited Financial Results, segment Results and Limited Review Report issued by Statutory Auditor of the Company is enclosed herewith.
3. The meeting concluded at 7.30 p.m.

Kindly take the information on record.

Thanking you

For Kavit Industries Limited


Bhavesh Desai

Director



DIN: 01937635

Encl: As above.



14th February, 2019

Review report to,
The board of directors,
Kavit Industries Limited.

**Re: LIMITED REVIEW OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED DECEMBER,31 2018.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Kavit Industries Limited ("the company")** for the quarter ended on **December 31, 2018** and the year to date results of the period from **October 1, 2018 to December 31, 2018** together with the notes thereon. This statement being submitted by the company in pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (listing Obligation and disclosure Requirement) Regulations, 2015 for which auditor firm is in process to get peer review and has been initialed by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements(SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial result is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention *except Annexure 1*, that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

There are some points requires attention of stake holder of the company for which we are submitting annex-1 alongwith this report as an emphasis of matter for stake holder of the company.

For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C

Nisha S. Bhatt
CA Nisha Bhatt
Partner

Membership Number: 149220





Annexure 1 to Auditor's Limited Review Report

Following are the observation requires attention of stake holders

1. The accompanying statements and other financial information are in contravention of the Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 pertaining to the Related Party transactions. Furthermore the company has not filed MGT-14 for the transactions pertaining to Sales of Kavit Industries Ltd carried out with its Subsidiary, Kavit Edible Oil Ltd amounting to ₹. 4,48,30,620/- (Including Taxes)/₹. 4,26,95,820/- (excluding taxes) in the previous two Quarters.
2. The Company in the Annual General Meeting held on September 25, 2015 increased the authorized share capital from ₹. 46,45,00,000/- to ₹. 66,45,00,000/-. However, the e-form SH-7 for increasing authorized Share Capital is yet to be filed. The company is in process of completing the said filing with the Registrar of Companies.
3. The accompanying statements and other Financial reports includes the Debtors of ₹. 1,43,66,77,463/- for the quarter ended December, 2018 out of which the Interim Financial results of the company reflects the total outstanding debtors for a period exceeding 6 months as ₹. 1,20,63,12,370/- which may result in transactions prejudicial to the interest of shareholders as against the Sales amounting to ₹. 19,47,57,765/- for the Quarter 3. The company is advised to create necessary provisions for Bad Debts on long outstanding Debtors.
4. The accompanying statements and other Financial reports includes the Creditors of ₹. 1,39,18,79,677/- for the quarter ended December, 2018 out of which the Interim Financial results of the company reflects the total outstanding creditors for a period exceeding 6 months as ₹. 1,11,12,95,087/- which may result in transactions prejudicial to the interest of shareholders as against the Purchase amounting to ₹. 19,47,87,645/- for the Quarter 3.
5. The Financial results do not comply with Section 185 & 186 of the Companies Act, 2013 pertaining to Loans to Directors & Others and the Loans and Investment by the company. Terms of loans & advances awarded are prejudicial to the interest of the share holders. Balances of loans and advances are subject to confirmation.
6. The company has contravened with Section 92 of the Companies Act, 2013 regarding Filing of Income Tax return for the F.Y. 2017-18.





7. The company has not appointed any full time Company Secretary for the secretarial matters in pursuant to Section 203 of Companies Act, 2013 and Regulation 6 of SEBI (LODR) Regulations, 2015 and so we are unable to state any opinion regarding the compliance of the provisions of any other Act wherever applicable.
8. The management of the company has formed Audit Committee in pursuant to the requirements of the Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of companies Meetings of Board and its Powers Rules, 2014 but it is working less effectively. Furthermore there is contravention of Regulation 18 of SEBI (LODR) Regulations, 2015 in respect to appointment of the Company Secretary as the secretary of the Audit Committee.
9. The company has written off balance amounting to ₹ 1,19,81,257/- of Sulfro Technologies & Appliances Pvt Ltd (Creditors) & credited to Profit & Loss statement during quarter ending on 31st December, 2018 due to which the indirect income of the company has been increased by the same amount.

For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C

Nisha S. Bhatt

CA Nisha Bhatt
Partner

Membership Number: 149220



KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



Kavit Industries Limited
CIN NO. L45200GJ1995PLC028373

Regd. Office : Tundav Anjesar Road, VIL: Tundav, Tal: Savli, Dist: Vadodara - 391775.

Segmentwise Revenue, Results, Assets, Liabilities and Capital Employed for Quarter and Nine months 31st December, 2017

Particulars	3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in previous year (31/12/2017)	9 months ended (31/12/2018)	Corresponding 9 months ended in the previous year (31/12/2017)	Year Ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Securities Division	0.000	0.020	129.471	0.015	925.704	1356.8
(b) Manufacturing Division	-	-	-	-	-	-
(c) Food & Ingredient Division	0.000	498.120	1,531.434	1,002.866	2,821.081	3238.02
(d) Garment Division	-	-	-	-	-	-
(e) Edible Oil	1.151	279.510	82.781	432.371	1,994.117	2180.81
(f) Others	1,946.43	-	-	1,946.426	-	-
Total	1,947.577	777.850	1,743.686	3,381.678	5,740.902	6,775.630
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1,947.577	777.850	1,743.686	3,381.678	5,740.902	6,775.630
2 Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment						
(a) Securities Division	(0.000)	-	4.167	0.001	75.890	88.47
(b) Manufacturing Division	-	-	-	-	-	-
(c) Food & Ingredient Division	0.000	38.370	16.664	38.370	16.795	20.945
(d) Garment Division	-	-	-	-	-	-
(e) Edible Oil	33.851	33.380	(31.878)	74.251	-38.544	11.995
(f) Others	110.248	-	-	110.248	-	4.29
Total	144.099	71.750	(11.047)	222.870	54.141	125.700
(Add)/Less: (i) Interest	122.180	10.920	0.002	135.362	0.651	1.76
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	59.5
(iii) Un-allocable income	-	(13.860)	0.005	-15.83	-	-
Total Profit Before Tax	21.918	46.970	(11.054)	103.337	53.490	64.440
3 Segment Assets						
(a) Securities Division	190.231	190.230	107.860	190.231	107.860	190.23
(b) Manufacturing Division	17,769.351	17,769.350	18,207.240	17,769.351	18,207.240	17,769.351
(c) Food & Ingredient Division	776.345	763.070	778.200	776.345	778.200	737.975
(d) Garment Division	22.120	22.120	164.630	22.120	164.630	22.12
(e) Edible Oil	1,520.776	1,514.850	647.823	1,520.776	647.823	1,446.525
(f) Others	209.837	99.590	95.430	209.837	95.430	99.589
Unallocated	138.382	18.850	20.610	138.382	20.610	18.85
Total Segment assets	20,627.042	20,378.060	20,021.793	20,627.042	20,021.793	20,284.640
4 Segment Liabilities						
(a) Securities Division	109.530	109.530	58.830	109.530	58.830	109.52
(b) Manufacturing Division	13,621.650	13,621.650	11,589.961	13,621.650	11,589.961	13,621.65
(c) Food & Ingredient Division	(940.160)	(1,021.150)	596.125	(940.160)	596.125	-940.16
(d) Garment Division	(33.360)	(33.360)	109.150	(33.360)	109.150	-33.36
(e) Edible Oil	109.530	190.510	216.207	109.530	216.207	109.53
(f) Others	182.802	63.270	63.270	182.802	63.270	63.27
Unallocated	150.602	31.070	31.110	150.602	31.110	31.11
Total Segment Liabilities	13,200.595	12,961.520	12,664.853	13,200.595	12,664.853	12,961.563
5 Capital Employed						
(a) Securities Division	80.701	80.700	49.030	80.701	49.030	80.70
(b) Manufacturing Division	4,147.701	4,147.700	6,617.279	4,147.701	6,617.279	4,147.70
(c) Food & Ingredient Division	1,716.505	1,784.220	182.075	1,716.505	182.075	1,678.14
(d) Garment Division	55.480	55.480	55.480	55.480	55.480	55.48
(e) Edible Oil	1,411.246	1,324.330	431.616	1,411.246	431.616	1,337.00
(f) Others	27.035	36.320	32.160	27.035	32.160	36.32
Unallocated	(12.220)	(12.220)	(10.500)	(12.220)	(10.500)	-12.22
Total Capital Employed	7,426.447	7,416.530	7,357.140	7,426.447	7,357.140	7,323.110

For & on behalf of the Board of Directors
Kavit Industries Limited
(Formerly known as Atreya Petrochem Limited)

(Signature)
Ravesh Desai
Director
DIN No. 01937635



Date: 14.02.2019
Place: Vadodara

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,
Sayajigunj, Vadodara-390 020, Gujarat, INDIA.
Ph : 0265 - 2362000 | Fax : +91 265 2381551
E-mail : info@kavitindustries.in

Regd. Office & Works : Tundav Anjesar Road,
Village : Tundav, Tal : Savli, Vadodara-391 775.

KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



Kavit Industries Limited						
Regd. Office : Tundav Anjesar Road, Village Savli, Vadodara-391775.						
STATEMENT OF STATNDALORE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018						
Ph. No. 0265-2361100 ; E-mail:kavitindustrieslimited@gmail.com ; Website: http://kavitindustries.in						
					(Rs. in Lakhs)	
Particulars	3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in previous year (30/09/2017)	9 months ended (31/12/2018)	Corresponding 9 months ended in the previous year (30/09/2017)	Year Ended (31/03/2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from operations	1,947,579	777,850	1,743,686	3,381,679	3,740,903	6,775.63
Other Income	168,974	82,300	6,460	287,914	24,870	127.30
Total Revenue	2,116,553	860,150	1,750,146	3,669,593	3,765,773	6,902.93
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Traded Goods	1,947,876	739,530	1,655,620	3,333,631	5,596,185	6,433.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	4,220	80,166	(2,170)	(16,293)	28.41
(d) Employee Benefit Expenses	5,100	7,730	12,266	16,081	40,319	39.62
(e) Finance Cost	122,092	10,590	0.002	133,362	0.651	1.76
(f) Depreciation and amortisation expense	4,433	8,870	4,438	13,301	13,218	17.66
(g) Other expenses	1,990	4,500	8,308	16,814	78,056	178.38
Total expenses	2,081,500	775,440	1,761,208	3,513,028	5,712,088	6,779.00
3 Profit before exceptional & Extraordinary item and tax	35.853	84,710	(11,054)	156,573	53,487	123.93
4 Exceptional Items	-	-	-	-	-	59.50
5 Profit before Extraordinary item and tax	35.853	84,710	(11,054)	156,573	53,487	64.44
6 Extraordinary items	-	-	-	-	-	-
7 Profit Before Tax	35.853	84,710	(11,054)	156,573	53,487	64.44
8 Tax expense	13,135	37,750	(3,416)	53,235	17,884	-
1) Current Tax	13,135	37,750	(3,416)	53,235	17,884	19.87
2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) for the period	21,918	46,960	(7,638)	103,338	35,603	44.56
10 Other Comprehensive Income/(Loss)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.06)
Items that will be reclassified to Profit or Loss	-	-	-	-	-	(0.13)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.04
11 Total Comprehensive Income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9- 16)	21,918	46,960	(7,638)	103,338	35,603	44.48
Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,193.333	6,193.333	6,193.333	6,193.333	6,193.333	6,193.33
Earnings per equity share						
(a) Basic	0.035	0.076	(0.012)	0.167	0.057	0.07
(b) Diluted	0.035	0.076	(0.012)	0.167	0.057	0.07

- NOTES :**
- The above unaudited financial results for the quarter ended Dec 31, 2018 were reviewed by the Audit committee at the meeting held on February 14, 2019 and approved by the Board of Directors and taken on Record at the meeting held on February 14, 2019.
 - The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 and accordingly, the financial results for quarter ended December 31, 2019 have been prepared in accordance with the recognition and measurement principles laid down Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CPD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended December 31, 2018 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited
 - The previous period figures have been regrouped/ reclassified wherever necessary to conform to the classification for this quarter.
 - performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is

For & on behalf of the Board of Directors
Kavit Industries Limited
(Formerly known as Atreya Petrochem Limited)

Shreshth Desai
Director
DIN No. 01937635



Place: Vadodara
Date: 14th February 2019

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,
Sayajigunj, Vadodara-390 020, Gujarat, INDIA.
Ph : 0265 - 2362000 | Fax : +91 265 2361551
E-mail : info@kavitindustries.in

Regd. Office & Works : Tundav Anjesar Road,
Village : Tundav, Tal. : Savli, Vadodara-391 775.



14th February, 2019

Review report to,
The board of directors,
Kavit Industries Limited.

Re: **LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED DECEMBER 31, 2018.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Kavit Industries Limited ("the company")** and its **Subsidiaries (the company and its subsidiaries together referred to as "The Group")** for the quarter ended on **December 31, 2018** and the year to date results of the period from October 1, 2018 to December 31, 2018 together with the notes thereon. This statement being submitted by the company in pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (listing Obligation and disclosure Requirement) Regulations, 2015 for which auditor firm is in process to get peer review and has been initialed by us for identification purpose.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial result is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention *except Annexure 1*, that causes us to believe that the accompanying statement of Consolidated unaudited financial result prepared in accordance with Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (listing Obligation and disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

There are some points requires attention of stake holder of the company for which we are submitting annexure-1 alongwith this report as an emphasis of matter for stake holder of the company.

For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C

Nisha S Bhatt
CA Nisha Bhatt
Partner



Membership Number: 149220



Annexure to Auditor's Limited Review Report

1. List of Subsidiaries;

- a. KavIt Edible Oil Limited
- b. KavIt Swachh Organic Food Private Limited
- c. KavIt Infoline Private Limited
- d. KavIt Infra Projects Private Limited
- e. KavIt Foods Private Limited





Annexure 1 to Auditor's Limited Review Report

Following are the observation requires attention of stake holders

1. The accompanying statements and other financial information are in contravention of the Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 pertaining to the Related Party transactions. Furthermore the company has not filed MGT-14 for the transactions pertaining to Sales of Kavit Industries Ltd carried out with its Subsidiary, Kavit Edible Oil Ltd amounting to ₹. 4,48,30,620/- (Including Taxes)/₹. 4,26,95,820/- (excluding taxes) in the previous two Quarters.
2. The Company in the Annual General Meeting held on September 25, 2015 increased the authorized share capital from ₹. 46,45,00,000/- to ₹. 66,45,00,000/-. However, the e-form SH-7 for increasing authorized Share Capital is yet to be filed. The company is in process of completing the said filing with the Registrar of Companies.
3. The accompanying statements and other Financial reports includes the Debtors of ₹. 1,43,66,77,463/- for the quarter ended December, 2018 out of which the Interim Financial results of the company reflects the total outstanding debtors for a period exceeding 6 months as ₹. 1,20,63,12,370/- which may result in transactions prejudicial to the interest of shareholders as against the Sales amounting to ₹. 19,47,57,765/- for the Quarter 3. The company is advised to create necessary provisions for Bad Debts on long outstanding Debtors.
4. The accompanying statements and other Financial reports includes the Creditors of ₹. 1,39,18,79,677/- for the quarter ended December, 2018 out of which the Interim Financial results of the company reflects the total outstanding creditors for a period exceeding 6 months as ₹. 1,11,12,95,087/- which may result in transactions prejudicial to the interest of shareholders as against the Purchase amounting to ₹. 19,47,87,645/- for the Quarter 3.
5. The Financial results do not comply with Section 185 & 186 of the Companies Act, 2013 pertaining to Loans to Directors & Others and the Loans and Investment by the company. Terms of loans & advances awarded are prejudicial to the interest of the share holders. Balances of loans and advances are subject to confirmation.
6. The company has contravened with Section 92 of the Companies Act, 2013 regarding Filing of Income Tax return for the F.Y. 2017-18.





7. The company has not filed annual returns for F.Y. 2017-18 of Kavit Edible Oil Limited as per the requirements of section 137 of the Companies Act, 2013 for Filing of Annual Returns with ROC and also there is contravention of Regulation 33(3) of SEBI (LODR) Regulations, 2015 which pertains to submitting the audited financial results alongwith audit report.
8. In case of Kavit Edible Oil Limited the review of Interim financial information is not performed by the independent auditor for the preparation of Consolidated Financial Statements which consists of sales amounting to ₹. 3,02,13,615/- and purchase amounting to ₹. 2,88,95,702/- for the quarter ended on 31st December, 2018.
9. The company has not appointed any full time Company Secretary for the secretarial matters in pursuant to Section 203 of Companies Act, 2013 and Regulation 6 of SEBI (LODR) Regulations, 2015 and so we are unable to state any opinion regarding the compliance of the provisions of any other Act wherever applicable.
10. The management of the company has formed Audit Committee in pursuant to the requirements of the Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of companies Meetings of Board and its Powers Rules, 2014 but it is working less effectively. Furthermore there is contravention of Regulation 18 of SEBI (LODR) Regulations, 2015 in respect to appointment of the Company Secretary as the secretary of the Audit Committee.
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For Sheetal Samriya & Associates
Chartered Accountants
Firm Registration No.: 011478C

CA Nisha Bhatt
Partner

Membership Number: 149220



KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



KAVIT INDUSTRIES LIMITED						
Regd. Office : Tundav Anjekar Road, Village Savli, Vadodara-391775.						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018						
Ph. No. 0265-2361100 ; E-mail: kavitindustrieslimited@gmail.com ; Website: http://kavitindustries.in						
Particulars	3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in previous year (31/12/2017)	9 months ended (31/12/2018)	Corresponding 9 months ended in the previous year (31/12/2017)	(Rs. in Lakhs) Year Ended (31/03/2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from operations	1,136.074	891.770	1,925.714	2,965.904	5,922.934	6,775.630
Other Income	173.970	82.340	6.460	292.950	24.670	127.300
Total Revenue	1,310.044	974.110	1,932.174	3,258.854	5,947.604	6,902.930
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Traded Goods	1,151.281	860.360	1,804.270	2,917.638	5,744.385	6,493.160
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.264)	(5.890)	71.296	(10.759)	(25.173)	28.410
(d) Employee Benefit Expenses	16.398	18.200	19.196	47.669	47.249	59.620
(e) Finance Cost	122.174	10.800	0.039	135.666	8.488	1.760
(f) Depreciation and amortisation expense	4.433	8.870	4.438	13.301	13.218	17.660
(g) Other expenses	10.500	21.120	18.357	56.818	98.105	178.380
Total expenses	1,298.603	913.550	1,917.586	3,151.323	5,868.672	6,778.990
3 Profit before exceptional & Extraordinary item and tax	11.441	60.560	14.588	107.531	79.132	123.930
4 Exceptional items	-	-	-	-	-	59.500
5 Profit before Extraordinary item and tax	11.441	60.560	14.588	107.531	79.132	64.440
6 Extraordinary items	-	-	-	-	-	-
7 Profit Before Tax	11.441	60.560	14.588	107.531	79.132	64.440
8 Tax expense	-	29.360	4.500	53.235	25.808	19.870
1) Current Tax	5.535	29.360	4.500	53.235	25.808	19.870
2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) for the period	7.905	31.200	10.080	54.296	53.324	44.570
10 Other Comprehensive Income/(Loss)						
Items that will not to be reclassified to profit or loss	-	-	-	-	-	(0.085)
Items that will be reclassified to Profit or Loss	-	-	-	-	-	(0.130)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.040
11 Total Comprehensive Income for the period (comprising profit/(Loss) and other comprehensive income for the period) (9-10)	7.905	31.200	10.080	54.296	53.324	44.490
Find up Equity Share Capital (Face Value of Rs 10/- each)	6,193.333	6,193.333	6,193.333	6,193.333	6,193.333	6,193.333
Earnings per equity share						
(a) Basic	0.013	0.050	0.016	0.088	0.086	0.070
(b) Diluted	0.013	0.050	0.016	0.088	0.086	0.070
NOTES:						
1 The above unaudited financial results for the quarter ended Dec 31, 2018 were reviewed by the Audit committee at the meeting held on February 14, 2019 and approved by the Board of Directors and taken on Record at the meeting held on February 14, 2019.						
2 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 and accordingly, the financial results for quarter ended December 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended December 31, 2018 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject						
3 The previous period figures have been regrouped/ reclassified wherever necessary to conform to the classification for this quarter.						
4 Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's						
For & on behalf of the Board of Directors						
Kavit Industries Limited						
(Formerly known as Atreya Petrochem Limited)						
Bhavesh Bhatt						
Director						
DIN No. 01937635						

Place: Vadodara
Date: 14th February 2019



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Sayajigunj, Vadodara-390 020, Gujarat, INDIA.
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Regd. Office & Works : Tundav Anjekar Road,
Village : Tundav, Tal. : Savli, Vadodara-391 775.

KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



Kavit Industries Limited CIN NO. L45200GJ1995PLC028373 Regd. Office : Tundav Anjesar Road, Vih: Tundav, Tal: Savli, Dist: Vadodara - 391775. Segmentwise Consolidated Revenue, Results, Assets, Liabilities and Capital Employed for Quarter and Nine months 31st December, 2018						
Particulars	3 months ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in previous year (31/12/2017)	9 months ended (31/12/2018)	Corresponding 9 months ended in the previous year (31/12/2017)	Year Ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Securities Division	-	0.020	129.471	0.015	925.704	1,356.800
(b) Manufacturing Division	-	-	-	-	-	-
(c) Food & Ingredient Division	-	1,092.870	1,531.434	1,092.866	2,821.081	3,298.020
(d) Garment Division	-	-	-	-	-	-
(e) Edible Oil	437.284	313.040	350.781	443.554	2,270.117	2,130.810
(f) Others	698.79	2.810	2.890	1,946.426	2.690	-
Total	1,136.070	1,318.740	2,022.376	3,392.861	6,019.592	6,725.630
Less: Inter Segment Revenue	0.09	(426.960)	96.660	426.958	96.660	-
Net sales/Income From Operations	1,136.070	891.780	1,925.716	2,965.903	5,922.932	6,725.630
2 Segment Results (Profit)(*)/ Loss (-) before tax and interest from each segment is						
(a) Securities Division	-	-	4.167	0.001	75.890	88.470
(b) Manufacturing Division	-	-	-	-	-	-
(c) Food & Ingredient Division	-	38.370	16.664	38.370	16.795	20.945
(d) Garment Division	-	-	-	-	-	-
(e) Edible Oil	63.342	(6.630)	(1.628)	80.182	(1.294)	11.995
(f) Others	54.130	39.630	(4.571)	108.500	(4.571)	4.290
Total	117.472	71.370	14.632	227.053	79.820	125.700
(Add)/Less: (i) Interest**	121.869	10.800	0.039	135.362	0.688	1.760
(ii) Other Un-allocable Expenditure set off	-	-	-	-	-	59.500
(iii) Un-allocable income	(15.830)	-	0.005	(15.83)	-	-
Total Profit Before Tax	11.441	60.570	14.588	107.521	79.132	64.440
3 Segment Assets						
(a) Securities Division	190.231	190.000	107.860	190.231	107.860	190.230
(b) Manufacturing Division	17,769.351	17,769.350	19,707.240	17,769.351	19,707.240	17,769.351
(c) Food & Ingredient Division	776.345	762.850	778.200	776.345	778.200	737.975
(d) Garment Division	22.120	22.120	164.630	22.120	164.630	22.120
(e) Edible Oil	1,526.707	1,438.160	(1,006.738)	1,526.707	(1,006.738)	1,446.525
(f) Others	208.089	153.000	297.536	208.089	297.536	99.589
Unallocated	138.382	18.850	20.610	138.382	20.610	18.850
Total Segment assets	20,631.225	20,354.330	20,069.338	20,631.225	20,069.338	20,284.640
4 Segment Liabilities						
(a) Securities Division	109.530	147.510	58.830	109.530	58.830	109.520
(b) Manufacturing Division	13,621.650	13,621.650	13,009.990	13,621.650	13,009.990	13,621.650
(c) Food & Ingredient Division	(940.160)	(1,021.150)	596.125	(940.160)	596.125	(940.160)
(d) Garment Division	(33.360)	(33.360)	109.130	(33.360)	109.130	(33.360)
(e) Edible Oil	109.530	143.210	(1,468.604)	109.530	(1,468.604)	109.530
(f) Others	182.802	63.270	261.947	182.802	261.947	63.270
Unallocated	150.602	31.070	31.110	150.602	31.110	31.110
Total Segment Liabilities	13,200.594	12,952.200	12,678.556	13,200.594	12,678.556	12,961.560
5 Capital Employed						
(a) Securities Division	80.701	42.720	49.030	80.701	49.030	80.700
(b) Manufacturing Division	4,147.701	4,147.750	6,617.242	4,147.701	6,617.242	4,147.700
(c) Food & Ingredient Division	1,716.505	1,784.000	182.075	1,716.505	182.075	1,678.140
(d) Garment Division	55.480	55.480	55.480	55.480	55.480	55.480
(e) Edible Oil	1,417.177	1,294.360	461.866	1,417.177	461.866	1,337.000
(f) Others	25.287	40.690	35.589	25.287	35.589	36.320
Unallocated	(12.220)	(12.220)	(10.500)	(12.220)	(10.500)	(12.220)
Total Capital Employed	7,430.631	7,403.330	7,390.782	7,430.631	7,390.782	7,323.120

For & on behalf of the Board of Directors
Kavit Industries Limited
(Formerly known as Atreya Petrochem Limited)

Bhaves Patel
Director
DIN No. 01937635



Date: 14.02.2019
Place: Vadodara

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