

# ***DOLAT* INVESTMENTS LIMITED**

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai- 400058

Tel.: 91-22-2673 2602/03/04/5570 4167/68/69/71 Fax: 91-22-26732642,

Corporate Identity Number: L67100DD1983PLC004760

Website: [www.dolatinvest.com](http://www.dolatinvest.com), E-mail: [post@dolatinvest.com](mailto:post@dolatinvest.com) or [grievances@dolatinvest.com](mailto:grievances@dolatinvest.com)

DIL/ Audited result/2017-18

17<sup>th</sup> May, 2018

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
BSE Code: 505526

**Sub.: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 17<sup>th</sup> May, 2018 at Corporate office of the Company, has inter-alia considered and approved the following:

1. Approval of the Audited Financial Results for quarter and the year ended March 31, 2018.
2. Mrs. Neha P. Shah will be Chairperson of the Board Meeting
3. Reappointment of Mr. Rajendra D. Shah (DIN: 00005013) as Managing Director for period of 1 year w.e.f. 01<sup>st</sup> June, 2018 – 31<sup>st</sup> May, 2019 subject to approval of shareholders of the Company.

We are enclosing herewith the copy of Audited Financial Results for the quarter and year ended March 31, 2018 and Audit report from the statutory Auditor of the Company.

The report of Auditor is with unmodified opinion with respect to the Audited Financial Results for the quarter and year ended March 31, 2018. Declaration to that effect is also enclosed herewith.

The said meeting of the Board commenced at 1.00 p.m. and concluded at 2.15 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For Dolat Investments Limited

  
Sandeep Kumar G. Bhanushali  
Company Secretary



Place : Mumbai

Encl: As Above

# DOLAT INVESTMENTS LIMITED

REGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH

DAMAN - 396210

CIN: L67100DD1983PLC004760 Website: www.dolatinvest.com Email: post@dolatinvest.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	(Audited)	(Audited)
<b>1. Income</b>					
(a) Revenue from Operations	2,296.11	1,694.23	(53.57)	13,873.39	8,248.92
(b) Other Income	3.26	1.14	-	6.00	1.88
<b>Total Income</b>	<b>2,299.37</b>	<b>1,695.37</b>	<b>(53.57)</b>	<b>13,879.39</b>	<b>8,250.81</b>
<b>2. Expenses</b>					
a. Purchase of stock-in-trade	-	-	-	3,567.52	12,134.12
b. Change in inventories of stock -in-trade	-	-	(76.01)	4,335.51	(4,335.51)
c. Employee benefits expense	39.17	41.05	27.52	114.30	112.75
d. Finance Cost	19.47	0.01	0.02	19.48	0.04
e. Depreciation and amortisation expense	0.15	0.01	0.10	0.18	0.41
f. Securities Transaction Tax	470.52	433.42	-	1,327.38	66.90
g. Other expenses	61.79	55.33	45.75	204.73	94.73
<b>Total expenses</b>	<b>591.09</b>	<b>529.82</b>	<b>(2.62)</b>	<b>9,569.09</b>	<b>8,073.43</b>
<b>3. Profit/(Loss) from ordinary activities before Extra Ordinary Item and tax</b>	<b>1,708.28</b>	<b>1,165.55</b>	<b>(50.95)</b>	<b>4,310.29</b>	<b>177.37</b>
4. Extra Ordinary Item (net of tax expenses)	-	-	(0.00)	398.13	1.87
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>1,708.28</b>	<b>1,165.55</b>	<b>(50.95)</b>	<b>4,708.42</b>	<b>179.25</b>
6. Tax Expenses					
Current tax	444.42	(0.65)	0.32	444.44	0.40
Deferred tax charge/(benefits)	161.37	414.87	(16.12)	1,144.42	43.40
<b>Total Tax Expenses</b>	<b>605.79</b>	<b>414.22</b>	<b>(15.80)</b>	<b>1,588.85</b>	<b>43.80</b>
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>1,102.49</b>	<b>751.33</b>	<b>(35.16)</b>	<b>3,119.56</b>	<b>135.45</b>
<b>8. Other comprehensive income, net of tax</b>					
a) Items that will not be reclassified to profit or loss	(0.22)	0.08	0.05	(0.11)	0.31
b) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>9. Total Other comprehensive income, net of tax</b>	<b>(0.22)</b>	<b>0.08</b>	<b>0.05</b>	<b>(0.11)</b>	<b>0.31</b>
<b>10. Total comprehensive income (7+9)</b>	<b>1,102.28</b>	<b>751.41</b>	<b>(35.10)</b>	<b>3,119.45</b>	<b>135.76</b>
11 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
13. Basic & Diluted Earning Per Share (EPS) (₹)	0.63	0.43	(0.02)	1.77	0.08





SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
PARTICULARS	Quarter Ended			Year Ended		
	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 (Audited)	31.03.2017 (Audited)	
<b>1. Segment Revenue</b>						
-Shares and Securities	2,296.11	1,694.23	14.79	5,667.01	386.09	
-Commodities	-	-	(68.36)	8,206.39	7,864.72	
<b>Total</b>	<b>2,296.11</b>	<b>1,694.23</b>	<b>(53.57)</b>	<b>13,873.39</b>	<b>8,250.81</b>	
Less: Inter Segment Revenue	-	-	-	-	-	
<b>Net Sales/Income from Operations</b>	<b>2,296.11</b>	<b>1,694.23</b>	<b>(53.57)</b>	<b>13,873.39</b>	<b>8,250.81</b>	
<b>2. Segment Results</b>						
-Shares and Securities	1,780.48	1,218.99	15.00	4,195.59	308.15	
-Commodities	-	-	(26.50)	299.37	24.81	
<b>Total</b>	<b>1,780.48</b>	<b>1,218.99</b>	<b>(11.50)</b>	<b>4,494.95</b>	<b>332.96</b>	
Less:						
1 Interest	19.47	0.01	0.02	19.48	0.04	
2 Other Un-allocable Expenditure net off unallocable income	52.73	53.43	39.44	165.18	155.54	
3 Extra Ordinary Item (net of tax expenses )	-	-	0.00	(398.13)	(1.87)	
<b>Total Profit/(Loss) Before Tax</b>	<b>1,708.28</b>	<b>1,165.55</b>	<b>(50.95)</b>	<b>4,708.42</b>	<b>179.25</b>	
<b>3. Segment Assets</b>						
a. Shares and Securities	8,973.74	7,665.06	942.45	8,973.74	942.45	
b. Commodities	-	-	4,488.20	-	4,488.20	
<b>Total Segment Assets</b>	<b>8,973.74</b>	<b>7,665.06</b>	<b>5,430.65</b>	<b>8,973.74</b>	<b>5,430.65</b>	
Unallocable Assets	1,325.77	1,464.19	1,715.69	1,325.77	1,715.69	
<b>Total</b>	<b>10,299.51</b>	<b>9,129.25</b>	<b>7,146.34</b>	<b>10,299.51</b>	<b>7,146.34</b>	
<b>4. Segment Liabilities</b>						
a. Shares and Securities	0.01	-	-	0.01	-	
b. Commodities	-	-	23.49	-	23.49	
<b>Total Segment Liabilities</b>	<b>0.01</b>	<b>-</b>	<b>23.49</b>	<b>0.01</b>	<b>23.49</b>	
Unallocable Liabilities	74.40	6.42	17.20	74.40	17.20	
<b>Total</b>	<b>74.41</b>	<b>6.42</b>	<b>40.69</b>	<b>74.41</b>	<b>40.69</b>	
<b>5. Capital Employed</b>						
-Shares and Securities	8,973.73	7,665.06	942.45	8,973.73	942.45	
-Commodities	-	-	4,464.71	-	4,464.71	
Unallocable Assets less Liabilities	1,251.37	1,457.76	1,698.49	1,251.37	1,698.49	
<b>Total</b>	<b>10,225.10</b>	<b>9,122.82</b>	<b>7,105.65</b>	<b>10,225.10</b>	<b>7,105.65</b>	



**STATEMENT OF ASSETS AND LIABILITIES**

**PARTICULARS**

	<b>31.03.2018</b>	<b>31.03.2017</b>
	<b>Audited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2.65	2.17
Financial assets		
Investments	0.01	0.01
Deferred tax assets (net)	-	1,078.55
Other non current assets	0.20	0.20
<b>Total Non Current Assets</b>	<b>2.86</b>	<b>1,080.93</b>
<b>Current assets</b>		
Inventories	-	4,335.51
Financial assets		
Investments	5,149.82	940.00
Cash and Cash Equivalent	24.83	35.36
Other Bank Balance	200.00	-
Loans	0.95	-
Other financial assets	3,836.83	167.01
Current Tax Assets (Net)	305.09	371.65
Other current assets	779.13	215.87
<b>Total Current Assets</b>	<b>10,296.65</b>	<b>6,065.41</b>
<b>Total Assets</b>	<b>10,299.51</b>	<b>7,146.34</b>
<b>EQUITY AND LIABILITY</b>		
<b>Equity</b>		
Equity Share Capital	1,760.00	1,760.00
Other Equity	8,465.10	5,345.65
<b>Total Equity</b>	<b>10,225.10</b>	<b>7,105.65</b>
<b>Non-Current Liabilities</b>		
Provisions	0.13	1.58
Deferred Tax Liabilities	65.81	-
<b>Total Non Current Liabilities</b>	<b>65.94</b>	<b>1.58</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade payables	-	19.53
Other Financial Liabilities	-	0.82
Other Current Liabilities	8.34	15.99
Provisions	0.14	2.77
<b>Total Current Liabilities</b>	<b>8.48</b>	<b>39.11</b>
<b>Total Liabilities</b>	<b>74.41</b>	<b>40.69</b>
<b>Total Equity and Liabilities</b>	<b>10,299.51</b>	<b>7,146.34</b>

**NOTES :**

- 1) The Statutory Auditor have expressed an unqualified audit opinion.
- 2) The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board of Directors at its meeting held on 17th May, 2018.
- 3) The results has been prepared in accordance with the Companies (Indian Accounting Standard) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 4) The Ind AS compliant corresponding figures in the previous year have not been subjected to a limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5) Reconciliation of net profit as reported under previous Indian generally accepted accounting principles ("Previous GAAP) and as per Ind AS, is given as Appendix-A.
- 6) Reconciliation of equity as reported under previous Indian generally accepted accounting principles ("Previous GAAP) and as per Ind AS, is given as Appendix-B.
- 7) Previous period figures have been regrouped /rearranged wherever considered necessary.
- 8) The figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were reviewed and not subject to audit.

PLACE : MUMBAI  
DATE : 17-05-2018

FOR DOLAT INVESTMENTS LIMITED



*Signature*

RAJENDRA D. SHAH  
MANAGING DIRECTOR

**Appendix A - Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per IND AS**  
**Reconciliation of Profits as per Indian GAAP and IND-AS**

Particulars	(Rs.in lakhs)	
	Quarter ended 31.03.2017	For the Year 31.03.2017
	Not subjected to Limited Review	Not subjected to Limited Review
Net profit as per Indian GAAP	(35.34)	152.58
<b>Adjustments:</b>		
Provision for employees benefits	0.49	-
Actuarial loss/(gain) on defined benefits plans recognised in other comprehensive income	(0.31)	(0.31)
Fair valuation gain/loss on current investments	0.00	(16.82)
Net profit as per Ind AS	(35.16)	135.45
Add: Other Comprehensive Income	0.05	0.31
<b>Total Comprehensive Income as per Ind AS</b>	<b>(35.10)</b>	<b>135.76</b>

**Appendix B - Reconciliation of Equity as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per IND AS**  
**Reconciliation of Equity as per Indian GAAP and IND-AS**

Particulars	(Rs.in lakhs)	
	12 Months ended 31.03.2017	
	Not subjected to Limited Review	
Equity as per Previous GAAP	7,105.65	
Remeasurement cost of net defined benefit liability	(2.70)	
Other comprehensive Income (net of tax)	2.70	
<b>Equity as per Ind AS</b>	<b>7,105.65</b>	



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

To,  
Board of Directors of  
**Dolat Investments Limited**

1. We have audited the accompanying statement of quarterly standalone financial results of Dolat Investments Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34 Interim Financial Reporting specified under Section 33 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.



5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above and Note 8 in the Statement of Audited Results as required under the Regulation and the Circular.

For V J Shah & Co  
Chartered Accountants  
Firm Registration No.: 109823W

**Chintan V Shah**  
Partner  
Membership No.164370



Place: Mumbai  
Date: 17.05.2018



# ***DOLAT* INVESTMENTS LIMITED**

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai- 400058

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17<sup>th</sup> May, 2018

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
BSE Code: 505526

**Sub.: Declaration to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We hereby declare that the Audited Financial Results for quarter and the year ended March 31, 2018 which have been approved by the Board of Directors of the Company at the Board meeting held on 17<sup>th</sup> May, 2018, the statutory Auditor of the Company have issued the Audit report with unmodified opinion.


The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For Dolat Investments Limited

  
Sandeepkumar G. Bhanushali  
Company Secretary



Place : Mumbai