

To

Date: 29.05.2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring.
Rotunda Building
PJ Towers, Dalal Street Fort
Mumbai -400 001

Sub. : Audited Financial Results for the quarter and year ended on 31st March, 2019

Dear Sir

Pursuant to clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results for the quarter and year ended on 31st March, 2019, which have been approved by the Board of Directors at the Board Meeting of the Company held on Wednesday, the 29th day of May, 2019 alongwith declaration pursuant to second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (LODR) Regulation, 2015 as notified on 27th May, 2016.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully
For LEAD FINANCIAL SERVICES LIMITED



[Company Secretary]

STATEMENT OF FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2019

| S. No. | Particulars | (Rs. in Lacs except per share data) | | | | |
|--------|--|-------------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | | Year Ended | |
| | | 31-03-2019 (Audited) | 31-12-2018 (Unaudited) | 31-03-2018 (Audited) | 31-03-2019 (Audited) | 31-03-2018 (Audited) |
| | Income from operations | | | | | |
| 1 | Revenue from operations | 1.50 | 1.51 | 31.15 | 6.08 | 115.75 |
| 2 | Other Income | - | 11.00 | 1.55 | 11.00 | 3.29 |
| 3 | Total Revenue (1 + 2) | 1.50 | 12.51 | 32.70 | 17.08 | 119.04 |
| | 4 Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | 460.00 | - | 460.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (0.06) | - | (459.59) | 0.27 | (454.05) |
| | (d) Employee benefits expense | 1.43 | 1.70 | 2.86 | 8.43 | 9.56 |
| | (e) Finance Costs | 1.13 | - | 0.01 | 1.13 | 0.02 |
| | (f) Depreciation and amortisation expense | 0.03 | 0.04 | 0.11 | 0.11 | 0.42 |
| | (g) Other expenses | 3.12 | 2.49 | 3.55 | 13.32 | 26.72 |
| | Total Expenses | 5.65 | 4.23 | 6.94 | 23.26 | 42.67 |
| 5 | Profit/ (Loss) before exceptional and extra ordinary items and tax (3-4) | (4.15) | 8.28 | 25.76 | (6.18) | 76.37 |
| 6 | Exceptional Income / (Expenses) | - | - | - | - | - |
| 7 | Profit/ (Loss) before extra ordinary items and tax (5+6) | (4.15) | 8.28 | 25.76 | (6.18) | 76.37 |
| 8 | Extraordinary Income / (Expenses) | - | - | - | - | - |
| 9 | Profit/ (Loss) before tax (7+8) | (4.15) | 8.28 | 25.76 | (6.18) | 76.37 |
| 10 | Tax Expense | | | | | |
| | Current Tax | - | - | 5.06 | - | 14.81 |
| | Deferred Tax | (1.23) | 2.15 | 0.21 | (1.76) | 0.24 |
| | Earlier Year Tax | - | - | - | 0.24 | (0.03) |
| | Mat Credit Entitlement | - | - | (0.25) | - | (0.72) |
| | | (1.23) | 2.15 | 5.02 | (1.52) | 14.30 |
| 11 | Profit for the period (9-10) | (2.92) | 6.13 | 20.74 | (4.66) | 62.07 |
| 12 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 330.00 | 330.00 | 330.00 | 330.00 | 330.00 |
| 13 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 221.88 | 226.55 |
| 14 | Earning per equity share (Face value Rs. 10 each) | | | | | |
| | (a) Basic | (0.09) | 0.19 | 0.63 | (0.14) | 1.88 |
| | (b) Diluted | (0.09) | 0.19 | 0.63 | (0.14) | 1.88 |

NOTES:

- The aforesaid financial results for the quarter and year ended 31st March, 2019 have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 29th May, 2019.
- The statutory auditors of the company have audited the financial results for the year ended 31st March, 2019. An unmodified opinion has been issued and the same is being filed with the Stock exchange alongwith the above financial results.
- The figures for the last quarter, i.e., 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the fourth quarter of the current year ended 31st March, 2019.
- Figures have been regrouped/reclassified whenever necessary.

For Lead Financial Services Ltd
For and on behalf of the Board
For Lead Financial Services Ltd.

P.C Bindal

Chairman

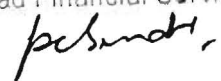
P.C Bindal
(Chairman)

Place : New Delhi
Date:- 29th May, 2019

Standalone Statement of Assets & Liabilities as at 31st March, 2019

| Particulars | (Amount in Rs.) | |
|-----------------------------------|---------------------------|---------------------------|
| | As at 31st March, 2019 | As at 31st March, 2018 |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 330.00 | 330.00 |
| (b) Reserves and Surplus | 221.88 | 226.55 |
| (2) Current Liabilities | | |
| (a) Short-Term Borrowings | 24.01 | 20.00 |
| (b) Other Current Liabilities | 450.90 | 452.56 |
| (c) Short-Term Provisions | 0.13 | 8.70 |
| Total Liabilities | 1,026.92 | 1,037.81 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Plant, Property & Equipment | 0.56 | 0.69 |
| (b) Non-Current Investments | 235.76 | 235.76 |
| (c) Deferred Tax Assets | 2.07 | 0.31 |
| (2) Current Assets | | |
| (a) Inventories | 460.59 | 460.86 |
| (b) Cash and Cash Equivalents | 3.80 | 16.66 |
| (c) Short-Term Loans and Advances | 324.14 | 323.53 |
| Total Assets | 1,026.92 | 1,037.81 |

For Lead Financial Services Ltd



Chairman



BGG & ASSOCIATES

Chartered Accountants

805, New Delhi House
27, Barakhamba Road
New Delhi-110001
☎ Mobile : 9811128946
e-mail : bggassociates@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors of
Lead Financial Services Limited

1. We have audited the quarterly financial results of **Lead Financial Services Limited** for the quarter ended 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Accounting Standard Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Accounting Standard Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the quarter ended 31st March, 2019 as well as year to date results for the period from 01st April, 2018 to 31st March 2019.

**For B G G & Associates
Chartered Accountants
FRN 016874N**



**CA Alok Kumar Bansal
Partner
M.No. 092854**

Place: New Delhi
Date: 29-05-2019

Declaration

Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015

In pursuance of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. B G G & Associates, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended March 31, 2019.

For LEAD FINANCIAL SERVICES LIMITED
For Lead Financial Services Ltd



Chairman

[Chairman]

Place: New Delhi
Date: 29th May, 2019