

Date: 01.04.2024

To

The Corporate Relationship Department,
BSE Limited,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: BSE: 526315

Dear Sir,

Sub: Submission of Outcome of Postal Ballot Results along with the Scrutinizer Report and E-voting Results in respect of Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the Scrutinizer Report and/or E-voting Results in respect of the resolution set out in the Postal Ballot Notice dated 27th February 2024.

The resolution set out in the Notice of the Postal Ballot are deemed to be passed with the requisite majority on March 30, 2024 (being the last date of e-voting for the Postal Ballot).

This is for your information and record.

Yours faithfully,

For DIVYASHAKTI LIMITED
(Formerly known as Divyashakti Granites Limited)

HARI HARA PRASAD NALLAPATI
Digitally signed by
HARI HARA PRASAD
NALLAPATI
Date: 2024.04.01
15:39:36 +05'30'



HARI HARA PRASAD NALLAPATI
Managing Director
DIN: 00354715



PUTTAPARTHI JAGANNATHAM

M.Com., LLB, FCS

Advocate

(O) : 315, Bhanu Enclave, Adj. to ESI Hospital, Erragadda, Hyderabad - 38.

(Res) : F-1, Pavani Aparts., 40, Rajeev Nagar, Hyderabad - 500045.

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CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING

[Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to Section 108 of the Companies Act, 2013 read with Rule of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman

Divyashakti Limited

(Formerly known as "Divyashakti Granites Limited")

7-1-58 Divyashakthi Apartments Ameerpet, Hyderabad, Telangana, India, 500016

Dear Sir,

I, Puttaparathi Jagannatham, Corporate Advocate, Hyderabad, have been appointed by the Board of Directors of Divyashakti Limited (Formerly known as Divyashakti Granites Limited) as the Scrutinizer to conduct the Postal Ballot in respect of the Special Resolution mentioned in the Notice of Postal Ballot dated 27th February 2024, Divyashakti Limited (Formerly known as "Divyashakti Granites Limited"), to scrutinize the e-Voting process in a fair and transparent manner and ascertain the requisite majority on e-Voting carried out as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to Section 108 of the Companies Act, 2013 ("the Act") and Clause (xii) of Sub-rule (4) of Rule 20 of Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended on the resolutions referred to in this report.

In terms of section 110 of the Act and in terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, and the subsequent circulars issued in this regard the latest being Circular No.9/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Company can take all the decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and rules made thereunder, without holding a general meeting.




The Company has accordingly sent Postal Ballot Notice by email to all its shareholders for passing 3 (Three) Special Resolutions for the special business as mentioned in the notice of postal ballot dated 27th February, 2024, who have registered their email addresses with the Company or depository/depository participants/Registrar and Share Transfer Agent (RTA) and the communication of assent/dissent of the members are taken place through the remote e-voting system, This Postal Ballot is accordingly being initiated by the Company in compliance with the MCA Circulars.

The Management of the Company is responsible to ensure the compliance with the requirements of the act and the rules relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice dated 27th February, 2024, to the of the members of the Company. Our responsibility as a Scrutinizer for the e-Voting process is restricted to make a report on the votes cast "in favour" or "against" the said resolutions, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

In compliance with the requirements of the MCA Circulars the hard copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.

The Company has availed E-voting facility offered by the National Securities Depository Limited (NSDL) for conducting remote e-voting by members of the Company and as permissible under the Act, notice to the shareholders were sent through e-mail whose e-mail id were registered with the Company/Depository Participant/Registrar and Transfer Agent. The Company has also provided an option for remote e-voting to those shareholders, who held shares in Physical form. The remote e-voting portal remained open for voting from Friday, 1st March, 2024, at 9:00 A.M. IST and ended on Saturday, 30th March, 2024, at 5:00 P.M. IST (both days inclusive). The shareholders of the Company holding shares either in physical form or dematerialized form, as on the cut-off date i.e., Thursday, 23rd February 2024, were entitled to vote on the resolution (Item no. 1 as set out in the notice of postal ballot dated 27th February, 2024).

A public notice in the newspaper informing the members about the dispatch of the notice and commencement of the postal ballot was published on Wednesday, 28th February 2024. Members have been informed that those shareholders who were members of the Company as on cut-off date, i.e., Thursday, 23rd February 2024, and who have not, received notice of postal ballot and postal ballot form can request for a duplicate copy of postal ballot notice. if so required, and the postal ballot notice and postal ballot form can be downloaded from the website of the Company or the website of NSDL.



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The Shareholders were required to cast their vote online through remote e-voting on or before, Saturday, 30th March, 2024 (5.00 p.m. IST) based on user ID and password provided to them by NSDL. Remote e-voting register was kept bearing particulars of names, addresses, folio nos. of shares along with assent and dissent was recorded herein. The summary of the remote e-voting with their pattern of voting is as per Annexure-A.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for remote e-voting. The term "requisite majority" which refers to the context special resolution as defined under section 114 of the Act, means:

- a) Intention to propose the resolution as ordinary/special resolution duly specified in the notice as the case may be
- b) Notice required under the Act was duly given
- c) The votes cast in favour is three times more than the votes cast against.

As the conditions prescribed under section 114 of the Act are complied with, the resolution is considered to have been approved by the shareholders as on last date specified for remote e-voting i.e. on Saturday, 30th March 2024 at 05.00 P.M. IST.

The NSDL e-Voting platform was unblocked thereafter on Saturday, 30th March 2024, around 05:17 P.M. in the presence of two witnesses, namely Ms. Vaishnavi Gujrathi, Resident of Plot No. A - 345, H. No.4-32-1242, Allwyn Colony Phase-II, Kukatpally, Hyderabad - 500072, Telangana, and Mr. Jeevan Reddy G, Resident of F.No: 104, Seven Hills Residency, Plot No. 105, Prashanthi Hills Colony, Road No: 1/a, Pragathi Nagar, Hyderabad-500090, India who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence


Vaishnavi Gujrathi


Jeevan Reddy G



You are requested to take note of the above and oblige. We are enclosing report generated from the website of NSDL, with regard to electronic voting for your records.

Thanking you
Yours truly,



CS Puttapparthi Jagannatham

**CS Puttapparthi Jagannatham
Corporate Advocate**

**Place: Hyderabad
Date: 01.04.2024**

no. of pages: 6

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Annexure-A

The summary of remote e-voting received for the following Special Resolution is as under:

RESOLUTION 1: Appointment of Mr. Nallapati Sai Venkateshwara Prasad (DIN: 07426498) as a Global Business Development Director (Executive) of the Company: (Special Resolution).

Votes in 'FAVOUR' of the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	138	381116	99.9116

Votes 'AGAINST' the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	19	337	0.0884

Voted 'INVALID': 6

Result:

As the votes cast in favour of the resolution are more than the votes cast against the resolution as set out in the Notice as Item No. 1, therefore, the Special Resolution has been passed with the requisite majority.

RESOLUTION 2: Appointment of Mr. Mohan Krishna Pamidimukkala (DIN: 02032808) as an Independent Director of the Company: (Special Resolution).

Votes in 'FAVOUR' of the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	144	6535881	99.9949

Votes 'AGAINST' the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
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E-voting	19	337	0.0051
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Voted 'INVALID': NIL

Result:

As the votes cast in favour of the resolution are more than the votes cast against the resolution as set out in the Notice as Item No. 2, therefore, the Special Resolution has been passed with requisite majority.

RESOLUTION 3: Appointment of Mr. Srinivas Karunendra Jasti (DIN: 01021857) as an Independent Director of the Company: (Special Resolution).

Votes in 'FAVOUR' of the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	144	6535881	99.9949

Votes 'AGAINST' the Resolution:

Mode	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
E-voting	19	337	0.0051

Voted 'INVALID': NIL

Result:

As the votes cast in favour of the resolution are more than the votes cast against the resolution as set out in the Notice as Item No. 3, therefore, the Special Resolution has been passed with requisite majority.

CS Puttaparthi Jagannatham
CS Puttaparthi Jagannatham
 Corporate Advocate



Place: Hyderabad
Date: 01.04.2024

Witness 1: *Vaishnavi Gujrathi* Gujrathi
 Allwyn colony phase-II,
 kukatpally, Hyderabad - 500072,
 Telangana, India.

Witness 2: *Jeewan Reddy* G. India.

Jeewan Reddy
 F.No 104, Seven Hills Residency,
 Pragathi Nagar, Hyd - 500090.