



# ASM TECHNOLOGIES LIMITED

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CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

20<sup>th</sup> February 2024

The Manager - Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Dear Sir / Madam,**

**Sub.: Newspaper Advertisement - Notice of Extra Ordinary General Meeting (“EGM”) through Video Conferencing / Other Audio-Visual Means (“VC / OAVM”) facility and Remote E-voting information.**

**Ref: Scrip Code: 526433; Trading Symbol: ASMTEC**

Please find attached herewith copies of newspaper advertisements published in Financial Express (English) and Hosadigantha (Kannada- Banglore Edition) on 15<sup>th</sup> February 2024 both newspaper having wide circulation, intimating that the EGM of the members of ASM Technologies (“Company”) will be held on Friday, 08th March 2024 at 11:00 A.M. (IST) through VC / OAVM facility and information regarding remote e-Voting for the EGM of the Company in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thank you.

**For ASM Technologies Limited**

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Vanishree Kulkarni  
Company Secretary and Compliance officer  
Membership Number: A48829

**Encl.: a/a**



# Everyone is leaving Cong, only one family at top: PM

VIKAS PATHAK  
Rewari, New Delhi, February 16

DESCRIBING THE "BLESSINGS of people" as "my biggest capital", Prime Minister Narendra Modi attacked the Congress, saying it has "only one agenda: anti-Modi, strong anti-Modi" and "everyone is abandoning the Congress, leaving only one family at its helm".

Unveiling a string of projects dedicated to Rajasthan and Haryana, Modi tailored his speeches Friday to regional specifics, but at the same time sent out a national message by showcasing his government's achievements and making a pointed attack on the Congress.

In Rewari in Haryana, where he made no mention of the ongoing farm protests at the state's border with Punjab, Modi spoke on themes like the Ram temple, abrogation of Article 370, and said people were now saying that they would "bless the party that removed Article 370" by "applying a tika of 370 seats on its forehead" in the Lok Sabha polls.

On the issue of farmers, he said the BJP government in Haryana had effectively addressed the water problem faced by the state's farmers, and also mentioned the Kisan Samman Nidhi, saying "Modi provides a guarantee to those who have nothing as guarantee".

Dedicating projects worth ₹17,000 crore to Rajasthan and speaking via a video link, Modi praised the people of the state for the rousing welcome they gave the visiting French President recently, and said their hospitality was being discussed across the country and in France.



Prime Minister Narendra Modi with Haryana governor Bandaru Dattatreya, chief minister Manohar Lal Khattar and others at an exhibition of various development projects, in Rewari district on Friday

"When Modi fulfils commitments made to you, some individuals become worried. Look at the state of the Congress party. Recently, you taught Congress a lesson, yet they refuse to accept it. Their sole agenda remains to criticise Modi. The more one denounces Modi, the more they embrace him. They neglect discussions about a developed Bharat because Modi advocates for it. They evade discussions about 'Made in India' because Modi promotes it. They remain silent on 'vocal for local' because Modi advocates for it. When Bharat becomes the fifth-largest economic power, the entire nation rejoices, but Congress members remain discontent," he said.

"Regardless of what Modi says or does, they oppose him. They are willing to incur significant losses for the country just to oppose Modi. Congress has only one agenda: anti-

Modi, strong anti-Modi. They spread divisive propaganda against Modi, dividing society. When a party becomes entangled in the vicious cycle of nepotism and dynasty politics, this is the result. Today, everyone is abandoning Congress, leaving only one family at its helm. Such politics fails to inspire young Bharat, especially the first-time voters who have grand dreams and aspirations, who support the vision of a developed Bharat," he said.

Later, addressing a well-attended rally in Rewari after dedicating nine projects worth Rs 9,750-crore to Haryana, including laying the foundation stone of AIIMS Rewari, Modi recalled that his first rally in 2013, when the BJP had named him its Prime Ministerial candidate, was in "Veer Dhara Rewari" (land of the brave).

"At that time, Rewari had blessed me with 272-paar (272-plus). Now people are saying that I have come here again, and this time it will be

NDA 400-paar (more than 400 seats)... the blessings of people are my biggest capital," he said to chants of "Modi, Modi".

Calling Rewari the "biggest witness of Modi's guarantee", he recalled the many promises made in 2013 including the implementation of one-rank-one-pension if he came to power, he said he had fulfilled the promise.

In both speeches Friday, Modi referred to his visits to UAE and Qatar, and said India's global heft had risen to great heights in the last 10 years.

"Until 2014, we were just discussing terror attacks, unemployment and corruption," he said in his Rajasthan address, adding that now the country was looking forward to "great development".

In Rewari, he said the Congress hated the fact that "a poor man's son had become Prime Minister" of the country, adding that "the people became my shield when the Congress constantly conspired" against him.

# Kejriwal moves trust motion, BJP claims it's bid to duck court, ED

JATIN ANAND  
New Delhi, February 16

ON THE EVE of his appearance in a city court in connection with a complaint filed by the Enforcement Directorate (ED), Delhi chief minister Arvind Kejriwal on Friday moved a motion of confidence in the Assembly, alleging a conspiracy to destabilise his government.

The Assembly will discuss the motion on Saturday, the day Kejriwal is scheduled to appear in the court in response to the ED complaint against him for skipping repeated summonses for questioning in the excise policy case. The AAP convener has also been summoned for the sixth time by the central probe agency on Monday.

While the Chief Minister said the motion was necessary given an alleged bid by the BJP to destabilise his government, Leader of Opposition and BJP MLA Ramvir Singh Bidhuri alleged that it was a ploy to avoid his appearance in court on Saturday and evade appearing before the ED on Monday.

Tabling the motion, Kejriwal said, "A few days ago, two MLAs came to me and said that they had been approached by the BJP and were told that we are going to arrest your Chief Minister in a few days... that we have already contacted and convinced 21 MLAs to leave the party... we are also in touch



Delhi chief minister Arvind Kejriwal alleged that the BJP is trying to topple his government

with others."

Alleging that investigating the "alleged liquor scam" was not the objective but toppling the AAP government in Delhi was what the BJP aimed to accomplish, Kejriwal said this was being done since the opposition party was aware that it cannot form government in the Capital by winning elections.

"They have arrested all AAP leaders... they want to topple the government in Delhi because they know that they cannot win the elections in Delhi in their whole lives..." he said.

"Since they can't win the elections, they are trying everything to form a government... but the people's faith in us led them to failure yet again

(at poaching)... To test and exhibit this (faith) to the people... I table this motion of confidence," he said.

"The motion was admitted by Speaker Ram Niwas Goel for a discussion at 11 am on Saturday.

Responding to the matter, Leader of Opposition Bidhuri said the schedule for the ongoing Budget Session did not have a sitting on Saturday, the day Kejriwal has been summoned by the city court.

"In view of this, the Chief Minister, by deliberately hatching a conspiracy, has scheduled a meeting of the House on February 17 and presented a vote of confidence to his government in it. Now he will argue in the court that he is busy in the Assembly," Bidhuri alleged.

"It is surprising that the issue on which he has presented the trust vote and alleged that the BJP is trying to buy his MLAs is already being investigated by Delhi Police. The police have issued a notice to him and asked for evidence but he could not present any evidence and is now presenting a vote of confidence on the same baseless and imaginary allegation," he said.

In August 2022, Kejriwal had won a similar confidence vote, which he moved after accusing the BJP of trying to poach AAP MLAs under "Operation Lotus".

# Nordic Capital acquires fintech company Zafin

FE BUREAU  
Thiruvananthapuram, February 16

PE INVESTOR NORDIC Capital has signed an agreement to acquire a majority share in Zafin, a provider of SaaS core modernisation and transformation solutions for financial institutions. The investment is made in close partnership with Zafin's founders and management, who will reinvest in the company alongside Nordic Capital, the company said in a statement.

Zafin's core SaaS platform extracts product and pricing from multiple core systems, enabling users to work collaboratively to design and manage relationship pricing, products, and packages, including personalized propositions. The platform allows banks to dynamically respond to changing customer and market needs across their entire bank core system footprint, all while ensuring regulatory compliance, transparency, and operational control.

As a result of these benefits, such as faster time to market, increased revenue opportunities, lower operating costs, and reduced operational risks, Zafin is a partner for many banks globally. It is a global organization serving a diverse base of customers including Wells Fargo, US Bank, HSBC, Truist, ING, CIBC, PNC, and ANZ.

Al Karim Somji, CEO, Zafin, said: "With Nordic Capital's scale, technology expertise, and deep market understanding, this partnership enables us to become a global leader in banking technology solutions."

Mohit Agnihotri, Partner, Nordic Capital Advisors, said: "Nordic Capital looks forward to partnering with Zafin management on the next phase of the company's growth, including leveraging our seasoned inhouse operational team, deep expertise and expansive relationships in the sector."

## LAW UNIVERSITY INAUGURATED



Chief Justice of India (CJI) Justice DY Chandrachud (centre), Supreme Court Judge Justice Manoj Misra, Uttar Pradesh Chief Minister Yogi Adityanath and other dignitaries during the inauguration of Dr Rajendra Prasad National Law University, in Prayagraj on Friday

# Cong, BJP hail HC order junking plea of Kerala CM's daughter's firm

PRESS TRUST OF INDIA  
Thiruvananthapuram/ Malappuram, February 16

THE CONGRESS AND THE BJP in Kerala on Friday welcomed the Karnataka High Court's dismissal of a plea challenging a probe against the firm owned by Chief Minister Pinarayi Vijayan's daughter Veena T. The court on Friday dismissed the petition filed by Exalogic Solutions, which had challenged the investigation into its affairs by the Serious Fraud Investigation Office (SFIO).

While the Congress leaders claimed that the firm had moved the high court as Vijayan is afraid of the investigation, the BJP said the order proves that even the court was not convinced that the probe is politically motivated as claimed by the ruling CPI(M) in the state.

Union minister of state for external affairs V Muraleedharan said the high court was not convinced by the arguments

that the SFIO probe is politically motivated. Union minister of state for electronics and information technology Rajeev Chandrasekhar, who too welcomed the court order, said an investigation was justified as the "so-called" software firm (Exalogic) has allegedly received hundreds of crores of rupees from companies without providing any service.

"I welcome the decision of Karnataka High Court to allow this investigation... into sitting CM Pinarayi Vijayan's daughter's company receiving mysterious payments without delivering any service," he said. Leader of opposition in the Assembly VD Satheesan said the plea in the high court indicated that the CM and his daughter were afraid of the SFIO probe. "It also shows that his (CM's) hands are not clean," the senior Congress leader said.

Congress MLA Mathew Kuzhalnadan, who was the first to raise allegations of

financial irregularities against the CM's daughter's firm, said the court order is not unexpected.

He too said the order indicates that the probe is not politically motivated as claimed by the CPI(M) and questioned whether in the face of the latest development, the Left party is willing to withdraw from its stand that there is a political witch hunt against the CM.

Welcoming the court order, Satheesan questioned why the probe duration has been fixed at eight months.

"We are not entirely convinced by the SFIO probe as the duration for it has been fixed at eight months. Why is that much time required to go through the documents? Anyways, we will wait and see," he said.

Earlier this month, the Kerala High Court had declined to stay the SFIO probe into state-run KSIDC, Exalogic and Kochi-based mines company CMRL.

# UP tops in total vehicle sales in Q3

PRESS TRUST OF INDIA  
New Delhi, February 16

UTTAR PRADESH RECORDED the highest number of vehicle sales in October-December 2023, followed by Maharashtra, Gujarat and Tamil Nadu, according to Society of Indian Automobile Manufacturers. As per data from Society of Indian Automobile Manufacturers (SIAM), Uttar Pradesh clocked a total sales of 8,22,472 units across passenger and commercial vehicles; and two and three-wheeler categories. Maharashtra was second with 6,88,192 units across the four categories followed by Gujarat with 4,21,026 units and Tamil Nadu 4,19,189 units in the quarter.

Uttar Pradesh witnessed the highest number of three-wheelers sold in the quarter at 23,859 units, followed by Maharashtra (20,495), Gujarat (19,743) and Bihar (14,955). Similarly, in the two-wheeler category, Uttar Pradesh topped the list with a total of 6,73,962 units sold.

# 'Cannot abandon people': Deputy commissioner on Kuki ultimatum

SUKRITA BARUAH  
Guwahati, February 16

GIVEN AN ULTIMATUM by a key Kuki outfit to leave Manipur's Churachandpur within 24 hours, the district's Deputy Commissioner has told 'The Indian Express' he "cannot abandon people and disappear". The Kuki-dominated district saw violence on Thursday night after a Kuki head constable was suspended over a video showing him alongside armed men from the community.

Angered over the suspension, a mob of hundreds stormed the offices of the Superintendent of Police and the Deputy Commissioner. As security forces retaliated, two people — 29-year-old Let-

lalkhuol Gangte and a youth aged 15 — were killed.

On Friday, the The Indigenous Tribal Leaders' Forum — an influential Kuki-Zo organisation — called for a shutdown in protest against the two deaths and issued a public notice stating that it held the Superintendent of Police Shiv-anand Surve and DCS Dharun Kumar "entirely responsible" for the incident.

"As high-ranking officials, the SP and DC are fully aware of the nature of the conflict in Manipur and the sensitivities involved on the ground. But that did not stop from acting in a manner that would lead to tension and violence," it stated, adding that the "firing order on civilians is done by the District

Magistrate".

The ITLF threatened that if the suspension of the head constable was not withdrawn within 24 hours and the two officers did not leave, all government offices would be closed and "both the SP and DC will bear the responsibilities for any untoward incidents that may fall on them".

Kumar told 'The Indian Express', "We will take a decision based on the situation as the SP and DC cannot abandon people of a district and disappear. We have to protect the general public come what may, that is why we are here... We are All India Service officers who have come from faraway places to help people and work under challenging circumstances..."

**Union Bank of India** Haines Road Branch  
Address : No.1, coles Road, Pulakeshi Nagar, Bangalore-560005.  
Contact No: 8022958213/908294570  
mail ID: ubi00545775@unionbankofindia.bank

**DEMAND NOTICE UNDER [SECTION 13(2)]**

**NOTICE ISSUED UNDER SECTION 13(2) read with Sec.13(3) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002**

"We, Union Bank of India had issued Demand Notices under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Security Interest Act 2002 by Registered Post with Acknowledgment Due (RPAD) to the addressees furnished to the Bank as mentioned below. Since the notice has not been acknowledged and returned due to non-availability of addressees at the said addresses / due to evading of service of the notices sent by RPAD, notice could not be served. Further, Bank had served the said demand notices by affixature at the addresses given. The contents of the said notices are mentioned herein below.

**1. Name and Address of the Borrower / Co-Borrower / Mortgagor / Guarantor:**  
Borrower : 1(a) Mr. Deendayal N S/o Natraj Door No.160, Western portion, Khata No.300, Assessment No.43, 1st Main, Kempegowda Layout, Outer Ring Road, Laggere Village, Yeswanthpura Hobli, Bangalore-560058. & 195/A Naragallu (VIII & AMP post), Gudipala Mandal, Chittoor District, Chittoor, Andhra Pradesh-517403.  
1(b) Mrs. Vasantha W/o Natraj Door No.160, Western portion, khata No.300, Assessment No.43, 1st Main, Kempegowda Layout, Outer Ring Road, Laggere Village, Yeswanthpura Hobli, Bangalore-560058 & 195/A Naragallu (VIII & AMP; post), Gudipala Mandal Chittoor District, Chittoor, Andhra Pradesh-517403.

**[Details of the credit facility/ies availed by the Borrower]**

Type of Facility	Outstanding amount as on date of NPA i.e. as on 29.01.2024	Un applied interest w.e.f. 29.01.2024 to 01.02.2024	Cost/Charges incurred by Bank	Total dues
Mortgage Loan (Term Loan)	Rs.22,80,150.00	Rs.94,529.00	Rs.4,130/-	Rs.23,78,809

**Total Liability Amount: Rs.23,78,809/- (Rupees Twenty Three Lakhs Seventy Eight Thousand Eight Hundred and Nine Only) as on 29.01.2024 together with interest thereon.**  
NPA Date : 29.01.2024 Demand Notice Dated : 01.02.2024

**Mortgage of immovable property described here in below:**  
All that piece and parcel of the western portion of House of property bearing Site No 160 Khata no 300, Dasarahalli CMC Ward no 31 Assessment no 43, Laggere Village, Yeswanthpura Hobli Bangalore North Taluk, Presently within the limits of BBMP, Bangalore measuring East to West: 15 feet and North to South: 45 feet, in all 675 sq.ft together with building and Bounded on the : East by : Eastern Portion of site No.160, West by : Property No.161, North by : Property No.173, South by : 30 feet Road.

You are hereby called upon to pay Union Bank of India, within a period of 60 days from the date of publication of this notice, the respective amount mentioned here above, failing which Union Bank of India will take necessary action under the provisions of the said Act, against the secured assets including taking possession of the secured assets of the Borrowers and the Guarantors. The powers available to Union Bank of India under the Act include (i) power to take possession of the secured assets of the Borrower / Guarantors / Mortgagor including the rights to transfer by way of lease, assignment or sale for realising secured assets and any transfer of secured assets by Union Bank of India shall vest in the transferee rights in or in relation to, the secured asset transferred as if the transfer has been made by you. In terms of the provisions of section 13(8) of the said Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of your business), any of the secured assets as referred to in the Demand Notice affixed and also Hypothecated / Mortgaged to the bank without prior written consent of the Bank. The notice is issued in terms of Section (13)2 of the said Act.

Date : 16.02.2024  
Place : Bengaluru  
Sd/- Authorised Officer  
Union Bank of India

**ASM TECHNOLOGIES LIMITED**  
80/2, Lusanne Court, Richmond Road, Bangalore-560025  
Tel: +91-80-66962300/01/02, Fax: +91-80-66962304.  
E mail info: @asmtd.com Website: www.asmtd.com  
CIN:L85110KA1992PL013421 GST No:29AABCA4362P129

**NOTICE**

Notice is hereby given that an Extraordinary General Meeting (EGM) of Members of ASM Technologies Limited ("the Company") will be held on Friday, 08<sup>th</sup> March 2024 at 09:00 A.M. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") in compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with MCA General Circulars No. 14/2020 dated 8<sup>th</sup> April 2020, No.17/2020 dated 13<sup>th</sup> April 2020, No.22/2020 dated 15<sup>th</sup> June 2020, No. 33/2020 dated 28<sup>th</sup> September 2020, No. 39/2020 dated 31<sup>st</sup> December 2020, No. 03/2022 dated 5<sup>th</sup> May 2022, No.11/2022 dated 28<sup>th</sup> December 2022, No. 09/2023 dated 25<sup>th</sup> September 2023 and all other relevant circulars issued from time to time (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 and SEBI/HO/DDHS/PI/CIR/2023/164 dated 6<sup>th</sup> October, 2023 (hereinafter collectively referred to as "Circulars"), to transact the businesses that are set forth in the Notice of the meeting.

In accordance with the Circulars & MCA Circulars, notice of the EGM has been sent through electronic mode to all such members whose email addresses are registered with Company and/or Depositories. Notice of the EGM is also available on the website of the Company at www.asmtd.com and on the website of Depository i.e. KFin Technologies Limited ("KFIn") at www.kfintech.com.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of LODR, the Members are provided with the facility of remote electronic voting (e-voting) in respect of the resolution proposed as will be set forth in the EGM Notice through the remote e-voting facility provided by KFin Technologies Limited. Detailed instructions regarding the remote e-voting shall be provided in the notes to the Notice of EGM. The voting rights of the member shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Friday, 01<sup>st</sup> March 2024 ("Cut-off date").

The Shareholders who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, M/s. KFin Technologies Ltd., Karvy Selenium, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telangana, 500032. All the members are hereby informed that:

- Date of completion of sending Notice of EGM: 14<sup>th</sup> February 2024
- The business set out in the notice of EGM will be transacted through voting by electronic means.
- Commencement of remote e-voting: Monday, 04<sup>th</sup> March 2024 at 09.00A.M (IST)
- Ending of remote e-voting - Thursday, 07<sup>th</sup> March 2024 at 05.00 P.M (IST)
- The remote e-voting shall not be allowed beyond Thursday, 07<sup>th</sup> March 2024 at 05.00 P.M (IST).
- Any person holding shares in physical form or who acquires shares and becomes member of the Company after the dispatch of Notice of EGM and holds shares on the cut-off date i.e. Friday 9<sup>th</sup> of February 2024, may write to RTA
- The facility for electronic voting through Instapoll shall also be made available at the EGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote by the EGM. The Members who have cast their vote by remote e-voting prior to the EGM may also attend the EGM but shall not be entitled to cast their vote again.
- Notice of Extraordinary General Meeting is available on the Company's website at www.asmtd.com and KFin Technologies Limited website at evoting.kfintech.com.
- In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFinTech Website) or contact Mr. Sridha Balamurali at +91-9912629799, at evoting@kfintech.com or call KFinTech's toll free No. 1-800-3454-001 for any further clarifications.

By order of the Board  
For ASM Technologies Limited  
Sd/-  
Vanishree Kulkarni  
Company Secretary  
and Compliance officer (ACS:48829)  
Registered Office: 80/2, Lusanne Court,  
Richmond Road, Bangalore - 560025

Date: 14<sup>th</sup> February 2024  
Place: Bangalore





