**JOINDRE****JOINDRE CAPITAL SERVICES LTD.**Date: 10<sup>th</sup> May, 2024

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 531861**

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> May, 2024 - Disclosure of reasons for delay in submission of financial results for the year ended 31<sup>st</sup> March, 2024**

**Ref: SEBI Circular CIR/CFD/CMD-1/142/2018 dated November 19, 2018**

**Dear Sir/ Ma'am,**

We regret to inform you of the delay in the submission of our Audited Standalone and Consolidated Financial Results along with the audit report for the year ended 31<sup>st</sup> March, 2024, as mandated under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

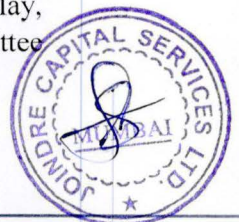
In terms of SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018, the Company would like to inform that, the delay is attributable to the following reasons:

**Resignation of Previous Statutory Auditor:** Our previous statutory auditor, M/s. S. Rakhecha & Co., resigned vide their letter dated 07<sup>th</sup> May, 2024 due to a lapse in the peer review certificate, rendering them unable to conduct the audit of financial statements of the company as required by Regulation 33(1)(d) of SEBI LODR regulations.

**Appointment of New Auditors:** Subsequent to the resignation of our former auditor, the Board of Directors of the Company have swiftly initiated action and appointed M/s. Banshi Jain & Associates, Chartered Accountants at their meeting held on 10<sup>th</sup> May, 2024 to fill in the casual vacancy caused on account of resignation of statutory auditors. However, under section 139(8)(i) of the Companies Act, 2013, and the rules made thereunder, the appointment of statutory auditors in case of a casual vacancy necessitates approval by the members of the company. Currently, we are in the midst of conducting a postal ballot seeking approval of the members for appointment of M/s. Banshi Jain & Associates, Chartered Accountants, as statutory auditors in place of M/s. S. Rakhecha & Co. The e-voting results of the postal ballot exercise are anticipated to be declared before 14<sup>th</sup> June, 2024.

Unless, the members of the Company approve the appointment of M/s. Banshi Jain & Associates, Chartered Accountants as statutory auditors, they cannot issue audit report for the annual financial results of the Company for the financial year ended 31<sup>st</sup> March, 2024.

Owing to the above-cited situation, the Board of Directors at its meeting held on 10<sup>th</sup> May, 2024 is compelled to and so have approved to extend the convening of Audit Committee



CIN: L67120MH1995PLC086659 E-mail: [info@joindre.com](mailto:info@joindre.com) WebSite: [www.joindre.com](http://www.joindre.com)

**Corporate Office :** 9/15, Bansilal Building, Office No. 29-32, 3rd Floor, Homi Modi Street, Fort, Mumbai - 400 023.  
Phone : (91-22) 4033 4567 (300 Lines) • Fax : (91-22) 4033 4721

**SEBI Regn. Nos. :** Member - BSE (Cash), NSE (Cash, Derivatives & Currency Derivatives) INZ000174034  
DP : IN-DP-98-2015 • PMS – INP000006138



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Meeting and Board Meeting for approving the Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2024, resulting in a delay in the submission of the Audited Standalone and Consolidated financial results along with the Audit Report for the financial year ended 31<sup>st</sup> March, 2024. However, the Company will endeavor to get the same approved at the earliest.

Further, in continuation of our letter dated March 27, 2024, the Trading Window for dealing in the equity shares of the Company had been closed from April 01, 2024, and will continue to remain closed until 48 hours after the date of declaration of Unaudited Financial Results for the year ended March 31, 2024, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time and the Company's Code for prohibition of Insider Trading.

The date of the Board Meeting for the aforementioned purpose shall be intimated separately.

Recognizing the importance of adhering to regulatory timelines, we assure you that all necessary steps are being taken to expedite the submission of the audited results. We apologize for any inconvenience caused by this delay and reaffirm our commitment to fulfilling our regulatory obligations promptly. Request you to refrain from initiating any adverse actions against the company due to this delay. Additionally, we clarify that the delay in submission of the financial results stated above is on account of lapse of peer review of Statutory Auditor and is no fault of the Company.

We appreciate your understanding and cooperation in this matter.

The meeting commenced at 12:30 p.m. and concluded at 02:15 p.m.

Please take the above on your record.

Thanking you,

**Yours faithfully**

**For Joindre Capital Services Limited**

**Sweta Jain**  
Company Secretary



**CIN: L67120MH1995PLC086659 E-mail: info@joindre.com WebSite: www.joindre.com**

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