

**Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.**

---

**Independent Auditor's Report on Standalone quarterly and Annual Financial Results of M/s. Shri Bholanath Carpets Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**To the Board of Directors of Shri Bholanath Carpets Limited**

1. We have audited the accompanying standalone financial results of Shri Bholanath Carpets Limited (the Company) for the quarter and year ended March 31, 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting principles used and reasonableness of the significant accounting estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) Give true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, of the net profit and total

**O.P.Tulsiyan & Co.**  
**Chartered Accountant**


**Email: [optandcompany@gmail.com](mailto:optandcompany@gmail.com)**  
**Ph.: 272903, 272904; Fax: 033-2251642**

**Branch Address: B 38/3, Maharaja Nagar Colony, Mahamoorganj, Varanasi-221010.**

Comprehensive Income and other information of the Company for the year ended March 31, 2018.

5. The statement includes the results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For O.P. TULSYAN & CO.,  
CHARTERED ACCOUNTANTS  
FRN 500028N  
  
S. N. Agrawal  
(PARTNER)  
M.No. 070672

**Date: 30.05.2018**

**Place: Varanasi**

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351

Branch Office: 1. F-214, Kamalalaya Centre, 156 -A, Lenin Sarani, Kolkata- 13, Ph: 2272903-904, Fax: 2251642

2. Room No.201-A, 2<sup>nd</sup> Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336

3. Sudha Villa, J.C. Road, 1st Lane, Lalpur, Ranchi-834001 (Jharkhand)

**SHRI BHOLANATH CARPETS LIMITED**  
(CIN: L17226UP1973PLC003746)

Regd Office: G.T. Road, Kachhawan, Varanasi

**Audited Standalone Financial Results for the Quarter and Year ended 31st March 2018**

Scrip Code: 530841

**PART I**

**In Lacs**

| S.No. | Particulars  | For the Quarter Ended |               |                 | For the Year Ended |                 |
|-------|--|-----------------------|---------------|-----------------|--------------------|-----------------|
|       |  | 3                     | 4             | 5               | 6                  | 7               |
| 1     | 2  | 31.03.2018            | 31.12.2017    | 31.03.2017      | 31.03.2018         | 31.03.2017      |
|       |  | Audited               | Unaudited     | Audited         | Audited            | Audited         |
| I     | Revenue from Operations  | 736.90                | 625.25        | 1,737.86        | 2,723.92           | 3,012.65        |
| II    | Other Operative Income   | (10.82)               | 10.54         | 44.64           | 27.06              | 53.94           |
| III   | <b>Total Income from Operation (I+II)</b>                                    | <b>726.07</b>         | <b>635.79</b> | <b>1,782.50</b> | <b>2,750.98</b>    | <b>3,066.59</b> |
| IV    | <b>Expenses</b>  |                       |               |                 |                    |                 |
|       | Cost of Materials Consumed   | 3.88                  | 67.92         | 80.89           | 85.32              | 131.75          |
|       | Purchase of Stock-in-trade   | 764.96                | 407.29        | 1,430.59        | 2,231.06           | 2,454.97        |
|       | Change in inventories of finished goods, work-in-progress and stock-in-trade | (189.80)              | 89.88         | (0.25)          | 56.08              | 50.16           |
|       | Finance Cost   | 17.49                 | 0.73          | 31.93           | 44.17              | 39.57           |
|       | Depreciation and amortisation expense  | 6.43                  | 4.92          | 11.22           | 21.91              | 21.12           |
|       | Employee benefits expense  | 15.34                 | 1.64          | 11.85           | 37.68              | 27.42           |
|       | Payment to Auditors  | -                     | -             | -               | 0.72               | 0.61            |
|       | Other Expenses   | 101.80                | 63.62         | 263.87          | 260.96             | 331.94          |
|       | <b>TOTAL EXPENSES</b>  | <b>720.10</b>         | <b>636.00</b> | <b>1,830.10</b> | <b>2,737.89</b>    | <b>3,057.54</b> |
| V     | <b>Profit before exceptional items (III-IV)</b>                              | 5.98                  | (0.21)        | (47.60)         | 13.09              | 9.05            |
| VI    | Less: Exceptional Items  |                       |               | -               | -                  | -               |
|       | Other Income   |                       | -             | 53.95           |                    |                 |
| VII   | <b>Profit Before Tax (V-VI)</b>  | 5.98                  | (0.21)        | 6.35            | 13.09              | 9.05            |
| VIII  | <b>Tax Expense</b>   |                       |               |                 |                    |                 |
|       | Current tax  |                       | -             | -               | 6.80               | 6.44            |
|       | Deferred tax   |                       | -             | -               | 4.12               | 3.61            |
|       | Interest on Self assessment tax  |                       | -             | -               | 0.77               | 0.71            |
|       | Earlier Tax Short / (Excess) Provision                                       |                       | -             | -               | (0.03)             | 2.06            |
| IX    | <b>Profit for the period (VII-VIII)</b>                                      | <b>5.98</b>           | <b>(0.21)</b> | <b>6.35</b>     | <b>9.67</b>        | <b>3.45</b>     |
| X     | <b>Other Comprehensive Income (OCI)</b>                                      | -                     | -             | -               | -                  | -               |
| XI    | <b>Total Comprehensive Income for the period</b>                             | <b>5.98</b>           | <b>(0.21)</b> | <b>6.35</b>     | <b>9.67</b>        | <b>3.45</b>     |
|       | Exchange Differences on translation of foreign operations                    | -                     | -             | -               | -                  | -               |
| XII   | <b>Paid up equity share capital (face value of Rs 10/- each)</b>             | <b>480.00</b>         | <b>480.00</b> | <b>480.00</b>   | <b>480.00</b>      | <b>480.00</b>   |
| XIII  | <b>Other Equity excluding Revaluation Reserve</b>                            | <b>386.30</b>         | <b>766.07</b> | <b>(2.66)</b>   | <b>768.62</b>      | <b>758.96</b>   |
|       | <b>Earnings per equity share (Face Value of `10/-)</b>                       |                       |               |                 |                    |                 |
|       | a) Basic   | 0.01                  | (0.00)        | 0.01            | 0.02               | 0.01            |
|       | b) Diluted   | 0.01                  | 0.01          | 0.01            | 0.02               | 0.01            |

**Notes:**

- The Figures for the quarter ended 31st March 2018 and 31st March 2017, are the balancing figure between the audited figures in respect of the full financial year and published year to date figure upto nine months of the relevant financial year.
- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 22nd May, 2018
- The above audited financial results reviewed by the Statutory Auditors and thereafter approved by the Board of Directors at their adjourned meeting held on 04.06.2018.
- Previous year figures have been regrouped / rearranged wherever considered necessary

**For Shri Bholanath Carpets Limited**

*Shri Bholanath Carpets Ltd.*

*Director*

**Bholanath Baranwal**  
(Chairman and Managing Director)

DIN: 00306086

Date: 30.05.2018

Place: Varanasi

**SHRI BHOLANATH CARPETS LIMITED**  
**(CIN: L17226UP1973PLC003746)**  
**Regd Office: G.T. Road, Kachhawan, Varanasi**  
**Standalone Statement of Assets and Liabilities for the year ended 31 March 2018**  
**AUDITED STANDALONE BALANCE SHEET**

**Part II**

| Particulars                          | As at the current year<br>ended on Current Year | As at the current year ended<br>on Previous Year |
|--------------------------------------|---|--|
|                                      | (Figures in Lakhs)                              | (Figures in Lakhs)                               |
| <b>ASSETS</b>                        |   |  |
| <b>Non-Current Assets</b>            |   |  |
| Property, Plant and Equipment        | 219.24  | 232.72   |
| Capital Work-in-Progress             | -   | -  |
| Intangible Assets                    | -   | -  |
| Intangible Assets Under Development  | -   | -  |
| Financial Assets                     | 4.44  | 4.44   |
| Investments                          | 215.16  | 215.16   |
| Loans                                | -   | -  |
| Other Non-Current Assets             | -   | -  |
| <b>Total Non-Current Assets</b>      | <b>438.84</b>                                   | <b>452.32</b>                                    |
| <b>Current Assets</b>                |   |  |
| Inventories                          | 957.28  | 1014.12  |
| Financial Assets                     |   |  |
| Investments                          |   |  |
| Trade Receivables                    | 1455.59   | 1094.54  |
| Cash & Cash Equivalents              | 18.73   | 13.08  |
| Loans                                | 369.67  | 149.89   |
| Others Financial Assets              |   |  |
| Other Current Assets                 |   |  |
| <b>Total Current Assets</b>          | <b>2801.27</b>                                  | <b>2271.62</b>                                   |
| <b>Total Assets</b>                  | <b>3240.11</b>                                  | <b>2723.94</b>                                   |
| <b>EQUITY AND LIABILITIES</b>        |   |  |
| <b>Equity</b>                        |   |  |
| Equity Share Capital                 | 480.00  | 480.00   |
| Other Equity                         | 768.62  | 758.96   |
| <b>Total Equity</b>                  | <b>1248.62</b>                                  | <b>1238.96</b>                                   |
| <b>Liabilities</b>                   |   |  |
| <b>Non -Current Liabilities</b>      |   |  |
| Financial Liabilities                |   |  |
| Borrowings                           |   |  |
| Provisions                           |   |  |
| Deferred Tax Liabilities (net)       | 24.61   | 28.73  |
| Other Non-Current Liabilities        | -   | -  |
| <b>Total Non-Current Liabilities</b> | <b>24.61</b>                                    | <b>28.73</b>                                     |
| <b>Current Liabilities</b>           |   |  |
| Financial Liabilities                |   |  |
| Borrowings                           | 1011.59   | 926.46   |
| Trade Payables                       | 899.05  | 378.83   |
| Other Financial Liabilities          | -   | -  |
| Other Current Liabilities            | 49.43   | 144.52   |
| Provisions                           | 6.80  | 6.44   |
| <b>Total Current Liabilities</b>     | <b>1966.88</b>                                  | <b>1456.24</b>                                   |
| <b>Total Liabilities</b>             | <b>1991.49</b>                                  | <b>1484.98</b>                                   |
| <b>Total Equity and Liabilities</b>  | <b>3240.11</b>                                  | <b>2723.94</b>                                   |

For Shri Bholanath Carpets Limited

Shri Bholanath Carpets Ltd.

Director

Bholanath Baranwal  
(Chairman & Managing Director)

Date: 30.05.2018

Place: Varanasi