

# B & B REALTY LTD

CIN : L74140KA1983PLC065632

No.17, 4<sup>th</sup> Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

Telephone: 080-22203274, Fax: 080-22202029

Email : [compliance.se@bbri.in](mailto:compliance.se@bbri.in) Web : [www.bbri.in](http://www.bbri.in)

Ref: BBRL/SE

Date: 14.05.2019

To,

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001,  
Email id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Dear Sirs,

**Sub: Outcome of Board Meeting held on 14th May, 2019**

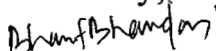
We hereby inform that the Directors at the Board Meeting of the Company held today, inter-alia, have accorded to the following:-

1. Pursuant to Clause 41 of the Listing Agreement, the Board of Directors has taken on record the Audited Financial Results for the Quarter and Year ended on 31.03.2019. We are enclosing Results herewith for your record and reference.
2. Further, Sri.U.C.Bhandari, has been appointed as an Additional Director of the Company.
3. Compliance reports of the quarter ended 31st March, 2019

This is for your information and record.

Thank you,

Yours truly,

  
Bharat Bhandari  
Managing Director



# B & B REALTY LIMITED

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

PART I

(Rupees in Lakhs)

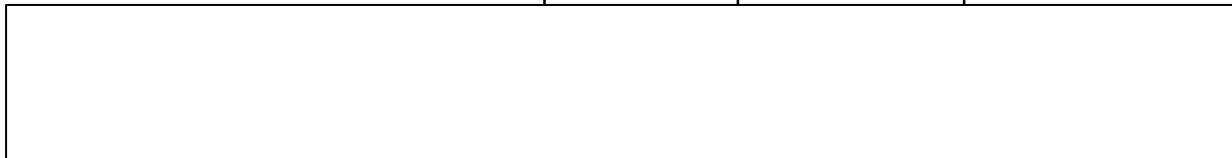
## Statement of Standalone Audited Results for the Quarter Ended 31/03/2019

	Particulars	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended (31/03/2018) in the previous year	Year to date figures for current period ended (31/03/2019)	Year to date figures for previous year ended (31/03/2018)	Previous year ended (31/03/2018)
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	96.00	-	96.00	96.00
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	<b>96.00</b>	-	<b>96.00</b>	<b>96.00</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	11.66	11.66
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	8.23	-	-	8.23	5.24	5.24
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Rent	6.60	-	1.65	6.60	6.60	6.60
	(g) Printing & Stationary	0.45	0.15	-	0.45	0.02	0.02
	(h) Postage and courier	-	-	-	-	-	-
	(i) Listing Fees	-	-	-	-	2.92	2.92
	(j) Advertising Expenses	-	-	-	-	0.70	0.70
	(k) Loss from Partnership	-	-	-	-	-	-
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.07	4.46	93.87	13.07	68.38	68.38
	<b>Total expenses</b>	<b>28.35</b>	<b>4.61</b>	<b>95.52</b>	<b>28.35</b>	<b>95.52</b>	<b>95.52</b>

For B&B Realty Ltd.

*Bhuvanashankar*

Director / Authorised Signatory

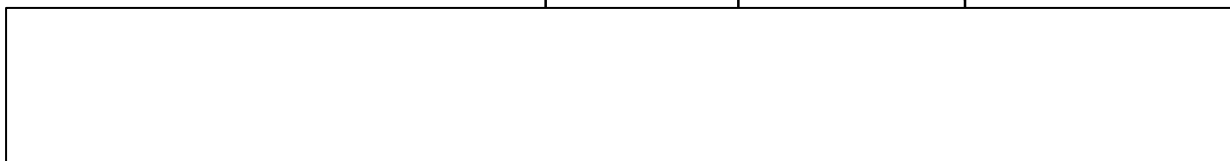


3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(28.35)	(4.61)	0.48	(28.35)	0.48	0.48
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(28.35)	(4.61)	0.48	(28.35)	0.48	0.48
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(28.35)	(4.61)	0.48	(28.35)	0.48	0.48
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(28.35)	(4.61)	0.48	(28.35)	0.48	0.48
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(28.35)	(4.61)	0.48	(28.35)	0.48	0.48
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(28.35)	(4.61)	0.48	(28.35)	0.48	0.48

For B&B Realty Ltd.

*Bhantshanduj*

Director / Authorised Signatory



14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(28.35)</b>	<b>(4.61)</b>	<b>0.48</b>	<b>(28.35)</b>	<b>0.48</b>	<b>0.48</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,485.90	1,485.90	1,485.90	1,485.90	1,485.90	1,485.90
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00	25.00
19. i	<b>Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(0.19)	(0.03)	0.00	(0.19)	0.00	0.00
	(b) Diluted	(0.19)	(0.03)	0.00	(0.19)	0.00	0.00
19. ii	<b>Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>						
	(a) Basic	(0.19)	(0.03)	0.00	(0.19)	0.00	0.00
	(b) Diluted	(0.19)	(0.03)	0.00	(0.19)	0.00	0.00
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	7,396,587	7,418,866	7,554,486	7,554,486	7,554,486	7,554,486
	- Percentage of shareholding	49.73	49.88	50.79	50.79	50.79	50.79

For B&B Realty Ltd.

*Bhramar Bhandari*  
Director / Authorised Signatory

<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non - encumbered</b>						
	- Number of shares	7476313	7454034	7318414	7318414	7318414	7318414
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	50.27	50.12	49.21	49.21	49.21	49.21

	Particulars	3 months ended (31/03/2019)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the qu	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end	cNIL

Note:

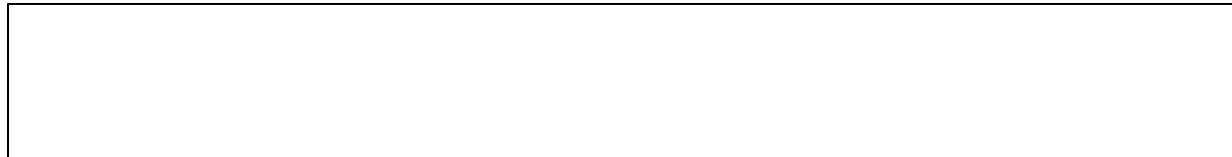
1. The above Results have been taken on record by the Board of Directors at their Meeting held on 14/05/2019
2. The above result is subject to a "Limited Review" by the Auditors of the Company, as per Listing Agreement.
3. The Segment Reporting as defined in Accounting Standard 17 is not Applicable.
4. There was no investor Complaints pending at the beginning of the quarter and none was received during the quarter.

Place : Bengaluru  
Date 14/05/2019

Byr Order of the Board

*Bharat Bhandari*

Bharat Bhandari  
Managing Director





**T. Srinivasa & Co.,**  
Chartered Accountants

"Dore" # 59, 1st Floor  
3rd Cross, 24th Main, Marenahalli,  
J. P. Nagara 2<sup>nd</sup> Phase  
Bangaluru - 560 078  
Tel : 080 - 26581836  
Email - tsrinivasacabng@gmail.com

### **INDEPENDENT AUDITOR'S REPORT**

To the Members of **M/s B & B Realty Ltd.**

We have audited the accompanying (Standalone) financial statements of **M/s. M/s B & B Realty Ltd.**, ("the Company") which comprise the Balance Sheet as at **March 31, 2019**, and the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and Cash Flow statement for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

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## **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

## **Management's Responsibility for the (Standalone) Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



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## Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ASs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from Material Misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.



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## Emphasis of matters

NIL

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2019.
- b) In the case of the statement of profit and loss, of the loss for the year ended on that date
- c) In the case of cash flow statement, the position at 3st March 2019

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



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- d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. 20 Relating to Contingent Liability.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **T Srinivasa & Co.,**  
Chartered Accountants  
FRN: 016624s

  
(CA T Srinivasa)

Partner.

Mem no: 024213

Place: **Bengaluru**

Date: 12.05.2019

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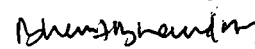
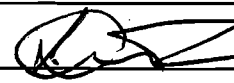
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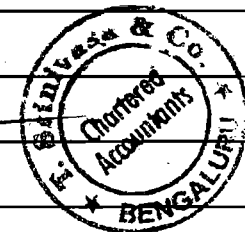
**B & B REALTY LIMITED**

Regd. Office: No.17, 4th Floor, Shah Sultan, Ali Asker Road, Bangalore-560 052

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

(Rs. In lakhs)

1	SL NO	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	0.00	0.00
	2	Total Expenditure	28.35	28.35
	3	Net Profit/(Loss)	(28.35)	(28.35)
	4	Earnings Per Share	0.00	0.00
	5	Total Assets	2,229.76	2,229.76
	6	Turnover / Total income	820.69	820.69
	7	Net Worth	1,409.07	1,409.07
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II		<b>Audit Qualification (each audit qualification separately);</b>		
		a. Details of Audit Qualification:	Nil	
		b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Nil	
		c. Frequency of qualification: Whether appeared first time / repetitive /since how long continuing	Nil	
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's View:	N.A	
		e. For Audit Qualification(s) where the impact is not quantified by the auditor;		
		(i) Management's estimation on the impact of audit qualification:	N.A	
		(ii) If management is unable to estimate the impact, reasons for the same:	N.A	
		(iii) Auditor's Comments on (i) or (ii) above:	N.A	
III		<b>Signatories:</b>	<b>For B&amp;B Realty Ltd.</b>	
		1. CEO/Managing Director		
		2. CFO	Director / Authorised Signatory	
		3. Audit Committee Chairman		
		4. Statutory Auditor		
		Place: Bangalore		
		Date: 12.05.2019		





**T. Srinivasa & Co.,**  
Chartered Accountants

"Dore" # 59, 1st Floor  
3rd Cross, 24th Main, Marenahalli,  
J. P. Nagara 2<sup>nd</sup> Phase  
Bangaluru - 560 078  
Tel : 080 - 26581836  
Email - tsrinivasacabng@gmail.com

## LIMITED REVIEW REPORT

The Board of Directors,  
B & B Realty Limited,  
No 17, 4<sup>th</sup> Floor, Shah Sultan Building,  
Ali Asker Road,  
Bangaluru 560052.

We have reviewed the accompanying statement of unaudited financial results of M/s. B & B Realty Limited for the period ended 31.03.2019 attached here with, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/622016 DATED July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue on these financial statements based on your review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

Place: Bengaluru  
Date: 12.05.2019

For **T.Srinivasa & Co.,**  
Chartered Accountants  
FRNO: 16624s



**(CA T SRINIVASA)**  
Partner  
Mem No.024213

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**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in Lakhs)

Sl. No.	Particulars	Note No.	As at 31/03/2019	As at 31/03/2018
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment		-	-
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Good Will		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) <b>Financial Assets</b>			
	i) Investments	1	271.00	271.00
	ii) Trade receivables		-	-
	iii) Loans		-	-
	iv) Other ( to be specified)		-	-
	(l) Deferred tax assets (net)		-	-
	(J) Other non-current assets		-	-
	<b>Sub-total - Non -current Assets</b>		<b>271.00</b>	<b>271.00</b>
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	2	172.61	124.61
	(b) Financial Assets		-	-
	i) Investments		-	-
	ii) Trade receivables	3	-	0.00
	iii) Cash and cash equivalents	4	1.10	2.19
	iv) Bank balances other than 9III) above	5	0.38	0.05
	v) Loans	6	1784.67	1832.75
	vi) Others ( to be specified)		-	-
	(c) Current tax assets (net)		-	-
	(d) Other current assets		-	-
	<b>Sub-total - Current Assets</b>		<b>1958.76</b>	<b>1959.60</b>
	<b>Total Assets</b>		<b>2229.76</b>	<b>2230.60</b>
	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	7	1485.90	1485.90
	(b) other equity	8	(76.83)	(48.48)
	<b>Sub-total - Equity</b>		<b>1409.07</b>	<b>1437.42</b>
<b>2</b>	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	i) Borrowings	9	300.00	300.00
	ii) Trade Payables		-	-
	iii) Other financial liabilities (other than those aspecified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilited (net)		-	-
	(d) Other non-current liabilities		-	-
	<b>Sub total - noncurrent liabilities</b>		<b>300.00</b>	<b>300.00</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	i) Borrowings	10	509.93	486.52
	ii) Trade Payables	11	9.77	5.55
	iii) Other financial liabilities (other than those Specified in item)	12	0.28	0.28
	(b) Other than current liabilities	13	0.72	0.83
	(c) Provisions		-	-
	(d) Current Tax Liabilities (net)		-	-
	<b>Sub total - current liabilities</b>		<b>520.69</b>	<b>493.18</b>
	<b>Total Equity and Liabilities</b>		<b>2229.76</b>	<b>2230.60</b>

As per our report of even date

For and on behalf of the Board

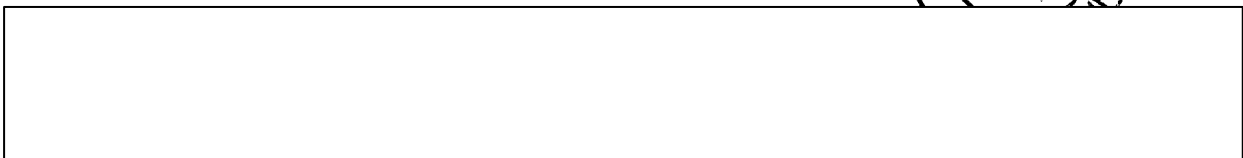
*Bharat Kumar Bhande*  
**Bharat Kumar Bhande**  
Managing Director

*Gaurav Kumar Bhandari*  
**Gaurav Kumar Bhandari**  
Director

**For T. Srinivasa & Co.,**  
Chartered Accountants  
FRN No. 016624s  
*T. Srinivasa*  
**(CA T. Srinivasa )**  
Partner  
M.No. 024213



Place : Bengaluru  
Date: 12-05-2019



**B&B REALTY LIMITED**

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

**RECONCILIATION OF NET PROFIT OR LOSS FOR YEAR ENDED 31.03.2019**

(Rs. in Lakhs)

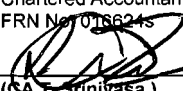
Sl. No.	Particulars	Note No.	31/03/2019	31/03/2018
I.	Revenue From Operations	14	0.00	96.00
II.	Other income		0.00	0.00
III.	<b>Total Revenue</b>		<b>0.00</b>	<b>96.00</b>
IV.	Expenses:			
	Cost of Sales	15	0.00	11.66
	Purchase of Stock in Trade		0.00	0.00
	Stock-in-Trade		0.00	0.00
	Employee benefits expense	16	8.23	5.24
	Finance costs	17	0.02	0.02
	Depreciation and Amortization		0.00	0.00
	Other expenses	18	20.09	78.61
	<b>Total expenses</b>		<b>28.35</b>	<b>95.52</b>
V.	<b>Profit before exceptional and extraordinary items and tax</b>		<b>-28.35</b>	<b>0.48</b>
VI.	Exceptional items		0.00	0.00
VII.	<b>Profit before extraordinary items and tax</b>		<b>-28.35</b>	<b>0.48</b>
VIII.	Extraordinary Items		0.00	0.00
IX.	<b>Profit before tax</b>		<b>-28.35</b>	<b>0.48</b>
X	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
XI	<b>Profit (Loss) for the period from continuing operations</b>		<b>-28.35</b>	<b>0.48</b>
XII	Profit/(loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax)</b>		<b>-28.35</b>	<b>0.48</b>
XV	<b>Profit (Loss) for the period</b>		<b>-28.35</b>	<b>0.48</b>
XVI	Earnings per equity share:			
	(1) Basic		0.00	0.11
	(2) Diluted		0.00	0.11

As per our report of even date

For and on behalf of the Board

  
**Bharat Kumar Bhandari**  
 Managing Director

  
**Gaurav Kumar Bhandari**  
 Director

For T. Srinivasa & Co.,  
 Chartered Accountants  
 FRN No. 026213  
  
 (CA T. Srinivasa)  
 Partner  
 M.No. 024213



Place : Bengaluru  
 Date: 12-05-2019



## B&B REALTY LIMITED

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

(Rs. in Lakhs)

### Cash Flow Statement for the year ended 31st March 2019

Sl. No.	Particulars	31/03/2019	31/03/2018
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net profit before tax and Extraordinary items	-28.35	0.48
	Extraordinary items	-	-
	Net profit / loss before tax and Extraordinary items	-28.35	0.48
	Adjustment for:		
	Depreciation	-	-
	Interest paid	-	-
	<b>Operating profit before working capital changes</b>	-28.35	0.48
	Adjustment for:		
	Trade and other receivables (Net)	6.58	92.82
	Inventories	-	-7.54
	Trade payables	20.77	-85.14
	Cash Generated from Operations	-1.00	0.61
	Direct tax paid	-	-
	<b>Net cash generated from operating activities</b>	<b>-1.00</b>	<b>0.61</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
	Purchase of fixed assets		
	Investment in partnership firm	-	0.60
	Interest income	-	-
	sale of investments	-	-
	<b>Net cash used in investment activities</b>	<b>-</b>	<b>0.60</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds from issue of share capital	-	-
	Proceeds from short term borrowings	-	-
	Repayment of finance, lease, liabilities	-	-
	Dividend paid	-	-
	<b>Net cash used in financing activities activities</b>	<b>-</b>	<b>-</b>
<b>D</b>	<b><u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUVALENTS</u></b>	<b>-1.00</b>	<b>1.21</b>
	Cash and cash equivalent as at opening	2.24	1.03
	<b>Cash and cash equivalent as at closing</b>	<b>1.47</b>	<b>2.24</b>

As per our report of even date

For and on behalf of the Board

*Bharat Kumar Bhandari*

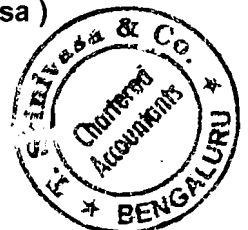
**Bharat Kumar Bhandari**  
Managing Director

*Gaurav Kumar Bhandari*

**Gaurav Kumar Bhandari**  
Director

**For T. Srinivasa & Co.,**  
Chartered Accountants  
FRN No. 016624s

*T. Srinivasa*  
**(CA T. Srinivasa )**  
Partner  
M.No. 024213



Place : Bengaluru  
Date: 12-05-2019





**Note No. 1:**

Non-current investments (at cost unless otherwise specified)

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<u>Investments in Partnership Ventures</u>		
Hillsborough County- Capital Account	25.00	25.00
Excel Ventures - Capital Account	10.00	10.00
B & B Infratech Enterprises - Capital Account	175.00	175.00
Somerset County- Capital Account	60.00	60.00
A B Holdings - Capital Account	1.00	1.00
Investment in Equity Shares	-	-
<b>Total</b>	<b>271.00</b>	<b>271.00</b>
Aggregate amount of quoted investments at market value	-	-
Aggregate amount of un-quoted investments at book value	<b>271.00</b>	<b>271.00</b>

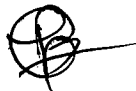
**Note No. 2:**

Inventories (at cost or net realizable value whichever is lower)

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<u>Inventories</u>		
Site No.23 - Pearl City	19.00	19.00
Site No.24 - Pearl City	22.65	22.65
Site No.250 - Pearl City	7.29	7.29
Site No.261 - Pearl City	7.29	7.29
Site No.211 - Pearl City	19.20	19.20
B & B Highland Sites 134 to 148	49.19	49.19
Pc Phase 2-3600 Sqft	48.00	
<b>Total</b>	<b>172.61</b>	<b>124.61</b>

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**Note No. 3:**

## Trade Receivables

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<u>Trade receivables outstanding for a period less than six months from the date they are due for payment</u>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
<u>Trade receivables outstanding for a period exceeding six months from the date they are due for payment</u>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>Total</b>	-	-
Aggregate amount of receivables from related parties	-	-
Aggregate amount of receivables from others	-	-

**Note No. 4:**

## Cash and Cash Equivalents

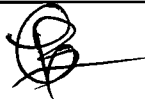
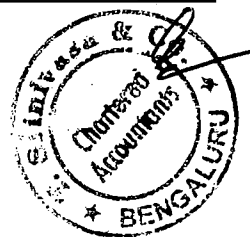
(Rs. in Lakhs)

Particulars	2018-19	2017-18
<u>Cash in Hand</u>		
Cash	1.10	2.19

**Note No. 5:**

<u>Bank Balances</u>		
City Union Bank A/c No. 110738	0.38	0.05
<b>Total</b>	<b>0.38</b>	<b>0.05</b>

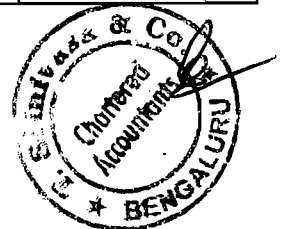
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**Note No. 6:****Short-term Loans and Advances**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
Deposits - Postage	0.05	0.05
KREDL Deposits	0.50	0.50
Rent Deposit-Office	5.50	5.50
Bidadi Projects	263.25	263.25
Clock Tower Project	571.55	571.55
Mysore Project	75.00	75.00
Project at Kolkatta	35.00	35.00
Project at Siddipet	9.00	29.00
Anand	0.50	0.50
Bharat & bharat properties	-	31.11
Desiree Infratech (P) Ltd.,	5.00	-
Advance to HDFC	0.25	-
B& B Infratech Enterprises	16.99	16.99
Excel Ventures	24.01	24.01
Hillsbborough Country	34.88	37.70
Somerset County	69.44	69.44
Property Advance	27.00	27.00
Property Advance - sy no. 68	1.50	1.50
Property Advance - sy no. 82	0.50	0.50
Nipun Holdings	55.45	55.45
A B Holdings	86.45	86.48
DP Nandi Hill Project	63.40	63.40
Terminal	354.33	354.33
Terminal II	60.30	60.30
Muniyappa	0.20	0.20
Propety Advance Sy. No. 241	24.00	24.00
Maheshwari Datamates(P) Ltd	0.34	-
Roopa Adverisers	0.28	-
<b>Total</b>	<b>1,784.67</b>	<b>1,832.75</b>

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**Note No. 7:**

(i) Share capital authorised, issued, subscribed and paid up:

Share Capital	As at 31st March 2019		As at 31st March 2016	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
<b>Authorised:</b>				
Equity Shares of Rs.10/- each	15,000,000	1,500.00	15,000,000	1,500.00
<b>Issued, subscribed &amp; fully Paid up Capital</b>				
Equity Shares of Rs.10/- each	14,873,000	1,487.29	14,873,000	1,487.29
<b>Less: Allotment money in arrears</b>		1.39		1.39
<b>Total</b>		<b>1,485.90</b>		<b>1,485.90</b>

(ii) Reconciliation of the number of equity shares and share capital

Share Capital	As at 31st March 2019		As at 31st March 2018	
	Number	Rs. (in lakhs)	Number	Rs. (in lakhs)
Shares outstanding at the beginning of the year	14,873,000	1,487.29	14,873,000	1,487.29
Shares Issued during the year				
Shares bought back during the year				
Any other movement (please specify)				
<b>Shares outstanding at the end of the year</b>	<b>14,873,000</b>	<b>1,487</b>	<b>14,873,000</b>	<b>1,487</b>

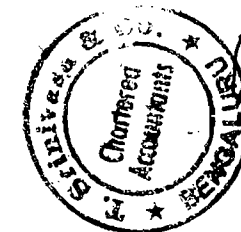
(iii) Shareholders holding more than 5% of equity shares as at the end of the year

Share Capital	As at 31st March 2019		As at 31st March 2018	
	Number	Percentage	Number	Percentage
Bharat Bhandari	1,000,100	6.72%	1,000,100	6.72%
Gaurav Bhandari	999,800	6.72%	999,800	6.72%
Veena Kumari Jain	946,900	6.37%	946,900	6.37%
Rubina Bhandari	877,880	5.90%	877,880	5.90%
Abhishek P Bansal	1,376,331	9.25%	1,376,331	9.25%
Y. Ravinder Reddy	1,000,000	6.72%	1,000,000	6.72%
B & B infratech Ltd	2,702,150	18.17%	2,702,150	18.17%

(iv) Terms / Rights attached to Equity shares

The Company has only one class of share capital, i.e equity shares having face value of share is .  
Rs. 10/- per share. Each holder of entitled to one vote per share.

payment being



Particulars	Aggregate for previous 5 FYs
<b>Equity Shares :</b>	
Fully paid up pursuant to contract(s) without payment being received in cash	0
Fully paid up by way of bonus shares	0
Shares bought back	0

**Note No. 8:**

Reserves and surplus

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<b>a) General Reserves</b>		
Opening Balance:	-	-
Add/(Less) :		
Loss /(Profit) for the year	-	-
Closing Balance	-	-
<b>b) Surplus</b>		
Opening Balance:	-48.48	-48.96
Add/(Less) :		
Loss /(Profit) for the year	-28.35	0.48
Closing Balance	-76.83	-48.48
<b>Total</b>	<b>-76.83</b>	<b>-48.48</b>

**Note No. 9:**

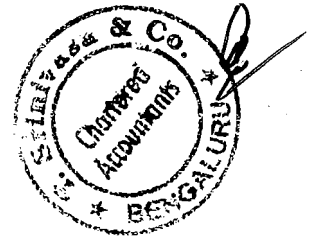
Other Long term liabilities

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<b>Advance for joint venture project</b>		
Ratan kumar Jain	150.00	150.00
Mahendra kumar Jain	150.00	150.00
<b>Total</b>	<b>300.00</b>	<b>300.00</b>

*bm*

*(Signature)*



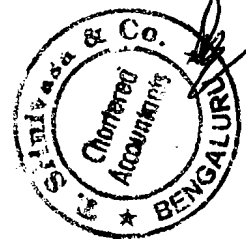
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**Note No. 10 :****Short-term Borrowings**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
<b>Unsecured</b>		
<b><u>Advance from customers &amp; others</u></b>		
B & B Infratech Ltd	24.69	5.13
Bhomiya Builders	100.00	100.00
D.P.Nandi Hill project Booking	254.00	254.00
Varsha Bandari	6.00	6.00
Yogeta Bandari	6.00	6.00
Atlantics Stock Ltd	16.55	12.70
9 star intergrated township limited	2.75	2.75
Vivek Pachisia	44.00	44.00
Swaminathan R	2.95	2.95
Divya Bhandari	-	-
K Sri Hari	5.00	5.00
Lalit Kumar Bhandari	24.00	24.00
Raj Electricals	24.00	24.00
<b>Total</b>	<b>509.93</b>	<b>486.52</b>

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**Note No. 11 :**

Trade payables

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<u>Due to Micro, Small &amp; Medium Enterprises</u>	-	-
<u>Others</u>		
Maheshwari Datamates(P) Ltd	-	0.27
Rent Payable	0.38	1.29
T.Srinivasa & Co.	0.48	0.48
Bharat & bharat properties	5.88	-
PT Payable	0.03	0.04
TDS on Advertisement	0.01	0.01
TDS on Profession	0.05	0.41
TDS on Rent	0.83	0.83
TDS on Brokerge	1.95	1.95
UPSE	0.16	0.16
Roopa Adverisers	-	0.13
<b>Total</b>	<b>9.77</b>	<b>5.55</b>

**Note No. 12:**

Other current liabilities

(Rs. in Lakhs)

Particulars	2018-19	2017-18
Refundable Share Application Money	0.28	0.28
<b>Total</b>	<b>#REF!</b>	<b>#REF!</b>

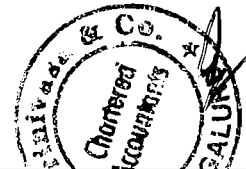
**Note No. 13:**

Short-term provisions

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<u>(a) Provision for employee benefits</u>		
Salary & Reimbursements	0.72	0.83
Contribution to PF	-	-
Gratuity (Funded)	-	-
Leave Encashment (funded)	-	-
Superannuation (funded)	-	-
ESOP /ESOS	-	-
<u>(b) Others</u>		
Provision for Taxation	-	-
<b>Total</b>	<b>0.72</b>	<b>0.83</b>

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**B&B REALTY LIMITED**

Regd. Office : No 17, 4th Floor, Shah Sultan, Ali Askar Road. Bengaluru - 560 052

**Schedule to Profit & Loss Account -****Note No. 14:**

## Revenue From Operations

(Rs. in Lakhs)

Particulars	2018-19	2017-18
<b>Sale of Sites</b>		
Site No.265-2400 sq.ft	-	48.00
Site No.212 - 1200 sq.ft	-	24.00
Site No.88 - 1200 sq.ft	-	24.00
<b>Other Operating Revenue</b>	-	-
<b>Total</b>	-	<b>96.00</b>

**Note No. 15:**

## Cost of Sales

(Rs. in Lakhs)

Particulars	2018-19	2017-18
Site No.265 - Pearl City	-	5.83
Site No.212 - Pearl City	-	2.91
Site No. 88 - Pearl City	-	2.91
<b>Total</b>	-	<b>11.66</b>

**Note No. 16:**

## Employee Benefit Expenses

(Rs. in Lakhs)

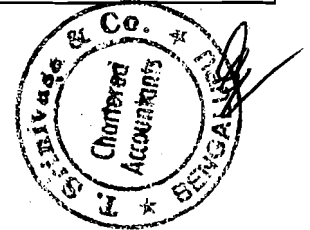
Particulars	2018-19	2017-18
Salary and Wages	7.85	5.24
Bonus	0.38	
<b>Total</b>	<b>8.23</b>	<b>5</b>

**Note No. 17:**

## Finance Cost

(Rs. in Lakhs)

Particulars	2018-19	2017-18
Bank Charges	0.02	0.02
<b>Total</b>	<b>0.02</b>	<b>0.02</b>

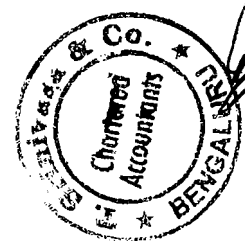
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**Note No. 18:****Other Expenses**

(Rs. in Lakhs)

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
Cost of goods sold	-	-
Rates & Taxes	-	0.03
Advertisement Charges	-	0.70
Annual Fees	-	0.52
Professional Tax Renewal Fee	0.03	0.03
Audit Fees	0.23	0.23
Building Maintenance	2.44	0.62
Books & Perodicals	0.06	
Tavelling & Conveyance	5.83	2.22
Electricity charges	0.21	-
Listing Fees	-	2.92
Business Promotion	0.79	0.76
Nsdl Fees	0.57	-
Office Expenses	0.63	0.42
Postage & Courier	-	-
Printing & Stationery	0.35	0.02
Professional Fees	0.45	1.05
Repairs & Maintenance	0.47	0.36
Vehicle Insurance	0.35	-
Telephone Charges	0.50	0.28
Rent	6.60	6.60
RTA Fees	0.59	0.59
<u>Assets Written Off</u>		
Investment in shares	-	0.60
Depcsits (Asset)	-	0.19
Gagan Securities Pvt.Ltd	-	0.43
Enviroflo Projects & Engineers	-	22.00
Bharat Shah	-	0.52
Gupta Textile	-	1.11
Sundry Debors	-	35.65
Balance in Allahabad Bank	-	0.52
Balance in Standard Chartered Bank	-	0.24
<b>Total</b>	<b>20.09</b>	<b>78.61</b>

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**Note No.19****Earnings Per Equity Share**

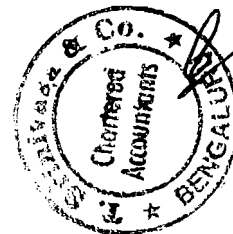
(Rs. in Lakhs)

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
Net profit / (Loss) as disclosed in Profit & Loss Account (Rs.)	-28.35	0.48
Net Profit / (Loss) attributable to the Equity shareholders	-28.35	0.48
Weighted Average No. of Equity Shares (Nos in Lakhs)	148.73	148.73
<b>Basic &amp; Diluted Earnings per share</b> (Face value of Rs. 10/- each)	-0.19	0.00

**Note No. 20****Contingent Liabilities**

<b>Particulars</b>	<b>2018-19</b>	<b>2017-18</b>
<u>Contingent liabilities not provided for:</u>		
Claims against the company not acknowledged As debt (as per last accounts)	9.51	9.51

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**Note No. 21**

Other notes forming part of accounts

i) Balances in Loans, Borrowings, Receivables, Payables and current liabilities are subject to confirmations

(ii) Managerial remuneration was paid during the year.

(iii) Related Party disclosure in terms of AS 18

- investment in partnership firms

Name of the Firm	Name of the Partners	Profit sharing Ratio	Investment (Rs. In lakhs)
B&B Infratech Enterprises	B&B Realty Ltd.	50%	175.00
	Powai Vihar Developers Pvt. Ltd	50%	
Excel Ventures	B&B Realty Ltd	40%	10.00
	Vanitha Jain	20%	
	Shweta Pachisia	25%	
	Shakuntala Pachisia	15%	
Somerset County	B&B Realty Ltd.	40%	60.00
	Dutta & Kannan Developers Private Limited	40%	
	Arham Developers Pvt Ltd.	20%	
Hillsborough County	B&B Realty Ltd.	50%	25.00
	Dutta & Kannan Developers Private Limited	50%	
A B Holdings	B&B Realty Ltd.	50%	1.00
	Yogesh Chowdhary	50%	
Nipun Holdings	B&B Realty Ltd.	22%	-
	Vivek Pachisia	20%	
	Mahendra Jain	20%	
	N.Srikrishna	14%	
	Bhanumurthy B.M	10%	
	Brian Mario Monteiro	14%	

## - Other Related Party Transactions

Name of the Related Party	Relationship	Transaction	Amount (Rs. in laks)
Smt. Ashu Bhandari	Mother of Managing Director	Payment of Rent	6.60

## (iv) Auditors Remuneration (Excluding Taxes)

Particulars	2018-19	2017-18
Audit Fees	0.20	0.20
Tax Audit Fees	-	-
Fees for other professional services	-	-
<b>Total</b>	<b>0.20</b>	<b>0.20</b>

## (v) MSMED

The company despite its best efforts has not been able to obtain the necessary details, to enable it to identify Micro, Small and Medium enterprises among its creditors, in the terms of the Micro, Small & Medium Enterprises Development Act 2006. The company is unable to furnish the prescribed information with regards to its dues to any such enterprise.

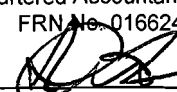
(vi) Previous year figures have been regrouped and reclassified wherever necessary to conform to that of the current year

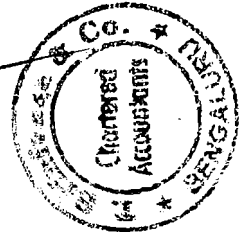
As per our report of even date

For and on behalf of the Board

  
Bharat Kumar Bhandari  
Managing Director

  
Gaurav Kumar Bhandari  
Director

For T. Srinivasa & Co.,  
Chartered Accountants  
FRN No. 016624s  
  
(CA T. Srinivasa)  
Partner  
M.No. 024213



Place : Bengaluru  
Date: 12-05-2019



**Note No. W: Significant Accounting Policies**

**I) Basis for preparation of financial statement:**

The financial statements are prepared in accordance with Indian Generally Accepted Principles ("GAAP") under the historical cost convention on the accounting principles of a going concern and the Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI"), the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in accounting policy hitherto in use. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. Any revision to accounting estimates is recognized prospectively

**ii) Revenue Recognition:**

Revenue from property development activity is recognized when all significant risks and rewards of ownership in the land and / or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists. Other income is accounted on accrual basis as and when the right to receive arises.

**iii) Fixed Assets:**

All fixed assets are stated at cost, less accumulated depreciation and impairment loss, if any.

In accordance with AS 28 on "Impairment of Assets" issued by The Institute of Chartered Accountants of India, where there is an indication of impairment of the company's assets related to cash generating units, the carrying amount of such assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount of such assets is estimated at the higher of its net selling price and its value in use. An impairment loss is recognized in the Profit & Loss Accounts whenever

**iv) Depreciation:**

Depreciation on Fixed Assets is provided at the rates and in the manner prescribed in schedule II to companies Act, 2013.

**v) Inventories and Work in Progress:**

Construction Materials are valued at cost.

Work - in progress and Finished goods are valued at cost consisting of direct materials, direct labour, direct overheads and direct finance charges.

**vi) Investments:**

Current Investments are stated at lower of cost or market value. Long term investments are stated at cost and provision for diminution on their value, other than temporary, is made in the accounts.

**vii) Foreign Currency Transactions:**

Transactions in foreign currency are recorded at the rate of exchange in force at the date of transactions. Gain and losses resulting from settlement of such transactions and from the transaction of monetary assets and liabilities denominated in foreign currencies are recognized in Profit and Loss Account.

**viii) Employee Benefits:**

I. Provident fund: provident fund is a defined contribution scheme and contributions are charged to the profit and loss Account as incurred.

II. Gratuity: Gratuity is a defined benefit retirement plan and being accounted for on cash basis.

III. Liability for leave encashment is accounted for on cash basis.

**ix) Borrowing Cost:**

Borrowing costs directly attributable to acquisition and construction of qualifying assets and are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to profit and loss account.

**x) Segment Reporting:**

In view of the management the company has operated in only one segment in Financial year 2013-14 namely Business in Real-estate. Hence there is no requirement of disclosure of segment wise profit as per AS 17 "Segment Reporting".

**xi) Accounting for Taxes on income:**

Income tax expenses comprise current tax and deferred tax charges or credit (reflecting the tax effects of timing differences between accounting income and taxable income of the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax on assets are recognized and carried forward only if there is a virtual/reasonable certainty of realization of such assets in near future and are reviewed for their appropriateness of their respective carrying value at each balance sheet date.

The effect of accounting standard 22, Accounting for Taxes on income has not been accounted in the books of the company for the financial year 2016-17 due to non existence of timing difference.

**xii) Provisions, Contingent Liabilities and Contingent Assets:**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation.

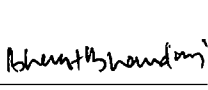
Contingent liabilities are disclosed in the notes to accounts and are determined based on the management perception that these liabilities are not likely to materialize.


Contingent assets are not recognized or disclosed in the financial statements.

**xiii) Others:**

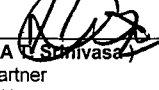
Accounting policies not specifically referred to are consistent with generally accepted accounting principles followed by the company

For and on behalf of the Board

  
Bharat Kumar Bhandari  
Managing Director

  
Gaurav Kumar Bhandari  
Director

As per our report of even date

For T. Srinivasa & Co.,  
Chartered Accountants  
FRN No. 0115024s  
  
(CA Srinivasa)  
Partner  
M.No. 024213

