

SPS

Date: 20/01/2024

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
India

Dear Sir,

Sub: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended (“Delisting Regulations”), with respect to the meeting of Board of Directors of SPS Finquest Limited (“Company”) to be held on 31/01/2024 to consider the proposal for voluntary delisting of the equity shares of the Company.

Reference: BSE SCRIPT CODE: 538402

With reference to the captioned subject and in continuation to (i) the Initial Public Announcement dated 19/01/2024, made by Monarch Network Capital Limited, manager to the offer for and on behalf of Mr. Sandeep Shah (“Acquirer 1” or “Promoter”) along with Sanrina Consultancy Private Limited, promoter group of the Company in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time (“Acquirer 2” or “Promoter Group” and along with Promoter the “Acquirers”), in accordance with Regulation 8 of the Delisting Regulations (“Initial Public Announcement”) expressing the Acquirers’ intention to: (a) acquire all equity shares of the Company that are held by public shareholders (as defined under the Delisting Regulations) either individually or collectively, as the case may be; and (b) consequently voluntarily delist the equity shares from BSE Limited, by making a delisting offer in accordance with the Delisting Regulations (“Delisting Proposal”) [and (ii) intimation dated 20/01/2024 regarding appointment of M/s Upendra C. Shukla, Peer Reviewed Company Secretary (“Company Secretary”) for conducting due diligence for the proposed delisting.]

In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on 31/01/2024 in order to consider *inter alia* the following agendas:

- take on record and consider the due diligence report to be prepared and submitted by the Company Secretary appointed to carry out the due diligence in accordance with Regulations 10(2), 10(3), 10(5) and any other applicable provisions of the Delisting Regulations;
- consider and take a decision on the Delisting Proposal after discussing and taking into account various factors and the Company Secretary’s due diligence report;
- to certify as per the requirements of Regulation 10(4) of the SEBI Delisting Regulations; and
- consider other matters incidental thereto or required in terms of the Delisting Regulations, including seeking shareholders’ approval, as may be required.



SPS FINQUEST LIMITED

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

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CIN L67120MH1996PLC098051 Website: www.spsfinquest.co.in Phone Telefax: 022-22722488

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Further, in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct to regulate monitor and report trading by designated persons and their immediate relatives, the trading window for dealing in shares of the Company will remain closed with effect from 20/01/2024 till the end of 48 hours after the declaration of outcome of the proposed Board Meeting to BSE by the Company.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **SPS FINQUEST LIMITED**



GIRISH TULSHIRAM JAJOO

Managing Director

DIN: 03108620

Mumbai

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