

TRIVENI ENTERPRISES LTD

Date:- January 11, 2024

To,
The Deputy Gen. Manager,
Dept.of Corporate Services,
BSE Ltd,
P.J.Tower, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Triveni Enterprises Limited

In compliance with Regulation 30 of SEBI Listing Regulations read with notification of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th June 2023 and SEBI Circular dated 13th July 2023, the continuing event or information that have become material with respect to the pending income tax litigations are enclosed as Annexure A.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You,

For Triveni Enterprises Limited

Ramchandra Ramhit Varma
Director
DIN: 06729665

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Annexure - A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr no	Particulars	Description
1	Brief details of litigation viz.Name(s) of the opposing party.	Triveni Enterprises Limited
	Court/tribunal/agency where litigation is filed	In The High Court Of Delhi At New Delhi
	Brief details of dispute/litigation;	As per Annexure - I
2	Expected financial implications, if any, due to compensation, penalty etc	N.A
3	Quantum of claims, if any;	N.A

For Triveni Enterprises Limited

Ramchandra Ramhit Varma
Director
DIN: 06729665

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As per Annexure - I

Triveni Enterprise Ltd

A.Y. 2015-16

As per the order passed under section 147 read with section 144B of the Income Tax Act, 1961, dated 9th May, 2023 passed by Income tax officer resulting to demand of Rs. 1,00,27,470/- for Assessment year 2015-16 erred by making addition of Rs. 1,54,11,214 /- considered as unexplained cash credit u/s.68 of Income tax Act.

The aforesaid amounts are received by the company towards the sale of goods. Against the demand of Rs.1,00,27,470/- company had filed petition with THE HIGH COURT OF DELHI AT NEW DELHI (HIGH COURT) but the HIGH COURT given liberty to raise all its contention and submission before the Appellate Authority in accordance with law, accordingly we are in process to file petitions.

A.Y. 2016-17

As per the order passed under section 147 read with section 144B of the Income Tax Act, 1961, dated 27th April, 2023 passed by Income tax officer resulting to demand of Rs. 1,72,71,760/- for Assessment year 2016-17 erred by making addition of Rs. 97,74,851 /- treated as bogus purchase expenses under section 69C of The Income tax Act.

The aforesaid amounts of Rs.97,74,851/- consist of Rs.90,48,851/- are paid by the company towards the purchase of goods and Rs.7,26,000/- are received by the company towards sale of goods. Against the demand of Rs.1,72,71,760/- company had filed petition with THE HIGH COURT OF DELHI AT NEW DELHI (HIGH COURT) but the HIGH COURT given liberty to raise all its contention and submission before the Appellate Authority in accordance with law, accordingly we are in process to file petitions.

A.Y. 2017-18

As per the order passed under section 147 read with section 144B of the Income Tax Act, 1961, dated 18th May, 2023 passed by Income tax officer resulting to demand of Rs. 28,04,824/- for Assessment year 2017-18 erred by making total additions of Rs. 29,82,618/- which consist disallowance of Rs.15,20,400/- treated as bogus purchase and erred by making addition of Rs. 14,62,278 /- considered as unexplained cash credit u/s.68 of Income tax Act.

The aforesaid amounts of Rs.29,82,678/- consist of Rs.15,20,400/- are paid by the company for the purchase of goods and Rs.14,62,278 /- are received by the company towards the sale of goods. Against the demand of Rs. 28,04,824/- company had filed petition with THE HIGH COURT OF DELHI AT NEW DELHI (HIGH COURT) but the HIGH COURT given liberty to raise all its contention and submission before the Appellate Authority in accordance with law, accordingly we are in process to file petitions.