



HLV LIMITED

24th January, 2024

**The Department of Corporate Services
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

**The Listing Department
National Stock Exchange of India Limited**
Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Sub: Clarification on Increase in volume

Ref. 1: Letter No. NSE/CM/Surveillance/13861 dated January 23, 2024 received through email from National Stock Exchange of India Ltd.

Ref. 2: Letter No. L/SURV/ONL/PV/KB/ 2023-2024 /564 dated January 24, 2024 received through email from BSE Limited

Dear Sir,

With reference to the above emails, with regard to the increase in volume of Company's security across exchanges in the recent past. In this connection, we wish to inform you that we have been complying with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 and have made disclosures of all the information /announcement within the timeline.

Further, as on date there is no event or information / announcement including impending announcement, which, in our opinion, may have a bearing on the price / volume behaviour of the Company's security and which is not disclosed to the Stock Exchanges.

Therefore, the increase in the price/ volume of the security of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price /volume.

We request you to take our clarification/submission made hereinabove in the subject matter on your records.

Thanking you,

Yours faithfully,
For **HLV Limited**

Savitri Yadav
Company Secretary

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Corporate Identity Number (CIN) L55101MH1981PLC024097