



INDSIL HYDRO POWER AND MANGANESE LIMITED

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CIN : L27101TZ1990PLC002849

March 29, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 522165

Dear Sir/Madam,

Sub: Intimation of receipt of Order passed by the GST Authorities

Ref: Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received an order from the Deputy Commissioner (ST), Regional GST Audit & Enforcement Office, Vishakapatnam raising a demand for payment of GST along with interest and penalty.

The disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in connection with the same is attached herewith as Annexure – A.

The Company intends to file an appeal against the said Order before the Appellate Authorities within the prescribed timelines. There is no material impact on financials, operations or other activities of the Company due to the abovementioned order.

The delay in the disclosure of the said order was due to inadvertence. The Company will ensure that there are no such instances going forward.

Kindly take the same on record.

Thanking you

Yours truly,

For INDSIL HYDRO POWER AND MANGANESE LIMITED

KALIDOSS U
COMPANY SECRETARY & COMPLIANCE OFFICER



Annexure A

Details required under Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

S. No.	Particulars	Details
1	Name of the Authority	Deputy Commissioner (ST) Regional GST Audit & Enforcement Office, Vishakapatnam.
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Order passed under Section 73 of the Central Goods and Services Tax Act, 2017 raising a demand on the Company for payment of GST and imposing penalty and interest.
3	Date of receipt of direction or order, including any interim or interim orders, or any other communication from the authority	16 th March 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged erroneous claim of IGST credit distributed under Input Service Distributor and short payment of tax on merchant exports.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The demand raised is for payment of an amount of Rs. 8,20,779/- towards Goods and Services Tax, a penalty of Rs. 82,078/- and interest of Rs. 10,68,329/- The Company intends to file an appeal against the said Order before the Appellate Authorities within the prescribed timelines. There is no material impact on financials, operations or other activities of the Company due to the said order.