

**JATTASHANKAR INDUSTRIES LIMITED**

**CIN L17110MH1988PLC048451**

Regd. office: 11, Parasrampur Apartment, Film City Road, Gokuldham,  
Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269  
Email: jattashankarind@yahoo.com Website: [www.jsil.in](http://www.jsil.in)

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

30<sup>th</sup> May 2018

Ref.: Jattashankar Industries Limited  
(Scrip Code: 514318 Scrip ID: JATTAINDUS)

**Subject: Submission of Audited Annual Financial Results for the year ended 31<sup>st</sup> March, 2018 and Audited Quarterly Financial Results for the Quarter ended 31<sup>st</sup> March, 2018**

Dear Sir,

With reference to above captioned subject and pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Annual Financial Results for the year ended 31<sup>st</sup> March, 2018 and Audited Quarterly Financial Results along with Auditor's Report thereon and a Declaration under Regulation 33(3)(d) that Auditor's Opinion is unmodified.

The Board Meeting commenced at 5:30 p.m. and concluded at 7:30 p.m.

You are requested to take the same on record.

Thanking You

Yours Faithfully

For Jattashankar Industries Limited

*J. S. Poddar*  
Jattashankar Poddar

Managing Director

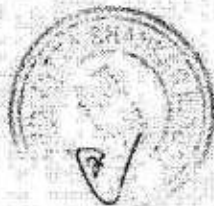
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JATTASHANKAR INDUSTRIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018

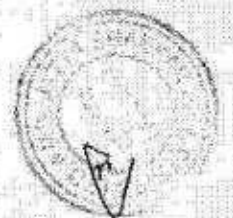
PART - 1						
SR. NO.	Particulars	(Rs In Lacs)				
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year	Year to date figure for current period ended	Previous year ended
		31.03.2018 (audited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (audited)	31.03.2017 (audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	557.43	429.62	944.30	2,660.87	3,781.94
	b) Other Operating Income	0	0.00	0.00	0.00	0.00
	Revenue from operations (net)	557.43	429.62	944.30	2660.87	3781.94
2	Other Income	17.10	33.99	-2.29	62.20	22.80
3	Total Revenue (1+2)	574.53	463.61	942.01	2723.07	3804.74
4	Expenses					
	a. Cost of Material Consumed	468.34	288.98	345.83	1,585.35	1704.30
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.65	27.01	12.64	39.62	28.91
	d. Employee benefits expense	63.44	55.54	72.22	228.24	233.20
	e. Finance Costs	0.28	0.25	0.32	0.72	0.68
	f. Depreciation and Amortisation expense	3.56	3.36	3.45	13.88	13.72
	g. Other Expenses	22.62	58.3	464.17	587.05	1587.41
	Total Expenses	563.89	431.44	898.63	2454.86	3548.21
5	Profit from Operations before exceptional and Extraordinary Items and Tax (3 - 4)	10.64	32.17	43.38	268.21	256.53
6	Exceptional Items - Expense / (Income)	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before Extraordinary items and Tax (5 - 6)	10.64	32.17	43.38	268.21	256.53
8	Extraordinary Items			0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	10.64	32.17	43.38	268.21	256.53
10	Tax Expense (Net Of Mat Credit Entitlement)					
	(i) Current Tax	(3.98)	11.00	15.828	68.01	80.84
	(ii) Deferred Tax					
11	Net Profit (Loss) from continuing operations(after tax) (9-10)	14.62	21.17	27.55	200.20	175.69
12	Profit (Loss) from discontinuing operations	0	0.00	0.00	0.00	0.00
13	Tax Expense of discontinuing operations	0	0.00	0.00	0.00	0.00
14	Profit (Loss) from discontinuing operations(after tax) (12-13)	0	0.00	0.00	0.00	0.00
15	Profit (Loss) for the period (11+14)	14.62	21.17	27.55	200.20	175.69
16	Other Comprehensive Income (OCI)					
17	Total Comprehensive Income	14.62	21.17	27.55	200.20	175.69
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71
19	Other Equity				889.99	489.79
20	Earning Per Equity Share:					
	(a) Basic	0.33	0.48	0.63	4.56	4.00
	(b) Diluted	0.33	0.48	0.63	4.56	4.00



Particulars	Amount in Lacs)	
	As at 31-03-2018	As at 31-03-2017
I	Audited	Audited
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	255.73	192.04
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	0.62	50.92
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Inventories	129.88	123.96
(b) Financial Assets		
(i) Investments	559.49	377.35
(ii) Trade receivables	386.55	380.24
(iii) Cash and cash equivalents	50.73	57.57
(iv) Bank balances other than (iii) above	-	-
(v) Loans	64.07	51.11
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1.30	1.94
<b>Total Assets</b>	<b>1,448.38</b>	<b>1,235.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	438.71	438.71
(b) Other Equity	689.99	489.79
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (i) and (ii))	-	-
(b) Provisions	97.80	92.06
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	170.07	126.46
(iii) Other financial liabilities (other than those specified in item (i) and (ii))	-	-
(b) Other current liabilities	26.41	58.25
(c) Provisions	25.40	29.85
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>1,448.38</b>	<b>1,235.12</b>

**Notes:**

- The above results were reviewed by Audit Committee and thereafter taken approved and taken on record in the meeting of the Board of Directors of the Company held on 30th May, 2018.
- The Company has adopted Indian Accounting Standard ("Ind AS") with effect from April 1, 2017. Accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant rules thereunder, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results for the quarter and year ended March 31, 2017 have been restated to comply with IND AS. The figures for the periods have been restated, regrouped and reclassified wherever necessary.
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Manufacturing of Yarn & Elastic Tape
- Figures of previous period have been restated /regrouped wherever necessary to make them comparable
- Due to implementation of GST with effect from 1st July, 2017 figures of the previous periods are not comparable.



7 In accordance with Ind AS 101 -First Time adoption of India Accounting Standards, reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the Quarter ended 31 March, 2017 is as follows:		
Description	Quarter ended 31 March, 2017	Year Ended 31 March 2017
Net Profit as per previous GAAP	23.59	171.73
Financial Asset carried at Fair Value through Profit and Loss account	3.96	3.96
Net Profit before Other Comprehensive Income as per Ind AS	27.55	175.69
Total Comprehensive Income (after Tax)	27.55	175.69

8 The Reconciliation of Equity as reported under Indian GAAP AND as per Ind AS is given below:

Description	Quarter ended 31 March, 2017
Total Equity (shareholder's Fund) as per previous GAAP	915.78
Financial Assets carried at Fair Value	12.72
Total Equity (shareholder's Fund) as per Ind AS	928.5

Date: 30.05.2018  
Place: Mumbai

For Jattashankar Industries Limited

*J. S. Poddar*  
Jattshankar Poddar  
Managing Director



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
**Board of Directors of**  
**Jattashankar Industries Limited**

We have audited the quarterly Standalone financial results of **Jattashankar Industries Limited** for the quarter ended 31<sup>st</sup> March., 2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July.2016.

This Statement of Standalone quarterly financial results which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind. AS) and other accounting principles general accepted in India. Our responsibility is to express an opinion on the statement based on our Audit of such Standalone Financial Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July.,2016; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 01.04.2017. to 31.03.2018 in conformity with the Accounting principles generally accepted in India including Ind AS specified under section 133 of the Act.



In the statement, the figures of the financial results as reported for the quarter ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which had only been subject to limited review by us.

**FOR M/S.K K JHUNJHUNWALA & CO.**  
**Chartered Accountants**  
**F. R. No. 111852W**



**Surendra Sureka**  
**(Partner)**  
M. No. 119433



**Place: Mumbai,**  
**Date : 30.05.2018**

**JATTASHANKAR INDUSTRIES LIMITED**

**CIN L17110MH1988PLC048451**

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Email: jattashankarind@yahoo.com Website: [www.jsil.in](http://www.jsil.in)

To,

30th May, 2018

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14th Floor, P. Hiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**DECLARATION**

(Pursuant to Regulation 33 (3) (d) of SEBI (LODR) (Amendment) Regulations, 2016)

In respect of Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2018, in terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby declare that the Auditor's Opinion, in respect of aforesaid Financial Statements, is unmodified.

Yours Faithfully

For Jattashankar Industries Limited

  
Jattashankar Poddar  
Managing Director  
DIN: 00335747

