



**LACTOSE (INDIA) LIMITED**  
**CIN : L15201GJ1991PLC015186**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

**Scrip Code-524202**

**Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter and Promoter Group.

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.



**LACTOSE (INDIA) LIMITED**

**CIN : L15201GJ1991PLC015186**

In this connection, necessary disclosure under Regulation 10(7) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

**FOR LACTOSE (INDIA) LIMITED**

**RITESH**

**KUMAR**

**PANDEY**

**Ritesh Pandey**

Digitally signed by

RITESH KUMAR

PANDEY

Date: 2024.01.16

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**Company Secretary and Compliance Officer**

**Date: 16<sup>th</sup> January, 2024**

**Place: Mumbai**

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# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

Date: 16<sup>th</sup> January, 2024

To,  
**Securities and Exchange Board of India**  
PN-C/7, 'G' Block, BKC,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai- 400051, Maharashtra.

**Subject: - Disclosure under Regulation 10(7) of for and Inter-se Transfer of Shares amongst immediate relatives and persons names as promoters in the shareholding pattern of target company under Regulation 10(1)(a)(i) and 10(1)(a)(ii) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Please find enclosed intimation under Regulation 10(7) in respect of acquisition of shares of M/s. Lactose (India) Limited under Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We are enclosing herewith acknowledgement copy of receipt for application fees of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) paid online dated 15<sup>th</sup> January, 2024, in favour of “**Securities and Exchange Board of India**” towards non-refundable fees pursuant to said regulation.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

  
Sangita Maheshwari  
Acquirer / Promoter



CC: Mr. Ritesh Pandey  
Lactose (India) Limited  
G-02, Gr. Floor, “A” Wing,  
Navbharat Estate, Zakaria Bunder Road,  
Sewri (West), Mumbai – 400015.

**Disclosure Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(f) of SEBI (Substantial Acquisition of Shares And Takeover) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
	a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}  SANGITA MAHESHWARI  1302 Spring Tower, ICC Gd Ambedkar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai- 400014  Tel. No.: 9821412199 Email: sangita@lactoseindialimited.com
	b.	Whether sender is the acquirer (Y/N) Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) No
	d.	Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer No
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a.	Date of report 16 <sup>th</sup> January, 2024
	b.	Whether report has been submitted to SEBI within 21 business days from the date of the acquisition Yes
	c.	Whether the report is accompanied with fees as required under Regulation 10(7) Yes
<b>3</b>	<b>Compliance of Regulation 10(5)</b>	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 business days before the date of the proposed acquisition Yes
	b.	Date of Report 13 <sup>th</sup> December, 2023
<b>4</b>	<b>Compliance of Regulation 10(6)</b>	
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition. Yes
	b.	Date of Report 02 <sup>nd</sup> January, 2024
<b>5</b>	<b>Details of the Target Company (TC)</b>	
	a.	Name & address of TC LACTOSE (INDIA) LIMITED

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI(Substantial Acquisition of Shares and Takeover Regulations, 2011)*



	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Survey No. 5,6 & 7A, Village Poicha (Rania), Taluka Savli, Dist. Vadodara, Gujarat -391780			
			BSE Limited			
<b>6</b>	<b>Details of the acquisition</b>					
	a.	Date of acquisition	30 <sup>th</sup> December, 2023			
	b.	Acquisition price per share (in Rs.)	NIL (by way of "Gift")			
	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC ( in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s) (SANGITA MAHESHWARI)	30,43,951	24.18%	38,68,951	30.74%
	d.	Whether acquirer belongs to promoter or promoter group? (Y/N)	Yes			
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(f)</b>					
	a.	Name and SEBI registration number of the VCF/FVCI from whom shares were acquired	NA			
	b.	Date of the agreement with VCF/FVCI	NA			
	c.	Copy of the agreement mentioned above.	NA			
	d.	Shareholding of VCF/FVCI post instant Transaction	NA			
	e.	Whether the acquirers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	NA			

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

**Signature of the acquirer**

  
Sangita Maheshwari

**(Promoter/ Acquirer)**

**Place: Mumbai**

**Date: 16<sup>th</sup> January, 2024**

## NOTE:

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately as well as collectively.

# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

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To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

**Scrip Code-524202**

**Subject: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares transferred by way of gift	% of Holding
30 <sup>th</sup> December, 2023	Mr. Shyamsundar Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
30 <sup>th</sup> December, 2023	Mrs. Madhubala Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
		Total	8,25,000	6.56%

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.



# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

In this connection, necessary disclosure under Regulation 29(2) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours Truly,



**Sangita Maheshwari**

**(Promoter/ Acquirer)**

**Date: 02<sup>nd</sup> January, 2024**

**Place: Mumbai**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SANGITA MAHESHWARI  The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
<b>Before the acquisition under consideration, holding of Acquirer:</b>			
a) Shares carrying voting rights	30,43,951	24.18%	24.18%
<del>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>	<b>30,43,951</b>	<b>24.18%</b>	<b>24.18%</b>
<b>e) Total (a+b+c+d)</b>			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	8,25,000	6.56%	6.56%
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>	8,25,000	<b>6.56%</b>	<b>6.56%</b>
<b>e) Total (a+b+c+/-d)</b>			

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	38,68,951	30.74%	30.74%
b) <del>Shares encumbered with the acquirer</del>			
c) <del>VRs otherwise than by shares</del>			
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
<b>e) Total (a+b+c+d)</b>	<b>38,68,951</b>	<b>30.74%</b>	<b>30.74%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Transaction (Inter-se Transfer pursuant to "Gift")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 <sup>th</sup> December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 12,58,90,000/- consisting of 1,25,89,000 Equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 12,58,90,000/- consisting of 1,25,89,000 Equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	INR 12,58,90,000/- consisting of 1,25,89,000 Equity shares of INR 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

**SANGITA MAHESHWARI**  
**(Promoter/ Acquirer)**

**Place: Mumbai**

**Date: 02<sup>nd</sup> January, 2024**

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# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Scrip Code-524202**

**Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares transferred by way of gift	% of Holding
30 <sup>th</sup> December, 2023	Mr. Shyamsundar Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
30 <sup>th</sup> December, 2023	Mrs. Madhubala Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
		Total	8,25,000	6.56%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.



# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(6) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours Truly,



**Sangita Maheshwari**  
**(Promoter/ Acquirer)**

**Date: 02<sup>nd</sup> January, 2024**

**Place: Mumbai**

**Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED	
2.	Name of the acquirer(s)	SANGITA MAHESHWARI  The disclosure is pursuant to Inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter & Promoter group.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The disclosure is pursuant to Inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter & Promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under theregulations. - date of filing with the stockexchange.	Yes  Yes  Yes; 13 <sup>th</sup> December, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mr. Shyamsundar Toshniwal  Mrs. Madhubala Toshniwal	Yes
	b. Date of acquisition	30 <sup>th</sup> December, 2023	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	4,12,500 (Mr. Shyamsundar Toshniwal)  4,12,500 (Mrs. Madhubala Toshniwal)	Yes

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	6.56%	Yes			
	e.	Price at which shares are proposed to be acquired / actually acquired	NIL, since it is done by way of gift transfer.	Yes			
8.	Shareholding details		Pre-Transaction		Post-Transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee (*)	30,43,951	24.18%	38,68,951	30.74%	
	b	Each Seller / Transferor	Mr. Shyamsundar Toshniwal	4,12,500	3.28%	NIL	NIL
		Mrs. Madhubala Toshniwal	4,12,500	3.28%	NIL	NIL	

**Signature of the acquirer**

**Sangita Maheshwari  
(Promoter/ Acquirer)**

**Place: Mumbai**

**Date: 02<sup>nd</sup> January, 2024**

# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

**Scrip Code-524202**

**Subject: - Disclosure of inter-se transfer of shares (in Lock-in) between the Promoters/ Promoter Group with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Proposed Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares (in Lock-in) proposed to be transferred by way of gift	% of Holding
On or After 19 <sup>th</sup> December, 2023	Mr. Shyamsundar Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
On or After 19 <sup>th</sup> December, 2023	Mrs. Madhubala Toshniwal	Mrs. Sangita Maheshwari	4,12,500	3.28%
		Total	8,25,000	6.56%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the



# Sangita Maheshwari

1302, Spring Tower, ICC G.D. Ambekar Marg, Next to Wadala Telephone Exchange, Dadar (East), Mumbai – 400014

shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.


The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,



**Sangita Maheshwari**  
**(Promoter/ Acquirer)**

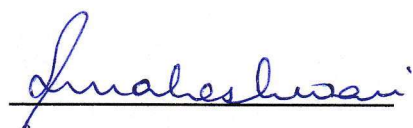
**Date: 13<sup>th</sup> December, 2023**

**Place: Mumbai**

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED
2.	Name of the acquirer(s)	SANGITA MAHESHWARI  The disclosure is pursuant to Inter-se transfer of Shares (in Lock-in) (by way of Gift) amongst Promoter & Promoter group.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Shyamsundar Toshniwal Mrs. Madhubala Toshniwal
	b. Proposed date of acquisition	ON OR AFTER 19 <sup>th</sup> December, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4,12,500 (in Lock-in) (Mr. Shyamsundar Toshniwal) 4,12,500 (in Lock-in) (Mrs. Madhubala Toshniwal)
	d. Total shares to be acquired as % of share capital of TC	6.56%
	e. Price at which shares are proposed to be acquired	NIL (Gift)
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a)	Acquirer(s) and PACs (other than sellers) (*)	30,43,951	24.18%	38,68,951	30.74%
	b)	Seller (s)	Shyamsundar Toshniwal	4,12,500	3.28%	NIL
Madhubala Toshniwal			4,12,500	3.28%	NIL	NIL



**Sangita Maheshwari**

**Acquirer/ Promoter**

**Date: 13<sup>th</sup> December, 2023**

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group. The
  - above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more
  - than one acquirer, the report shall be signed either by all the persons or by a person duly
- authorized to do so on behalf of all the acquirers.