



Arfin India Limited

April 18, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539151

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (“SEBI SAST Regulations”)

We have received intimation from JFE Shoji India Private Limited pursuant to Regulation 29(1) of the SEBI SAST Regulations regarding acquisition of 97,98,432 (Ninety-Seven Lakhs Ninety-Eight Thousand Four Hundred and Thirty-Two) equity shares representing 5.81% of the shareholding of the Company:

Sr. No.	Date of Transactions	Mode of acquisition	No. of shares acquired	% of holding
1	April 16, 2024	Preferential allotment	97,98,432	5.81
Total			97,98,432	5.81

In this regard, we are submitting herewith disclosure received from JFE Shoji India Private Limited pursuant to Regulation 29(1) of the SEBI SAST Regulations.

Kindly take the same on record.

Thanking you,

For Arfin India Limited

Saloni Ghanshyam Hurkat
Company Secretary & Compliance Officer



HURKAT
SALONI
GHANSHYAM
BHAI

Digitally signed by HURKAT SALONI GHANSHYAM BHAI
DN: cn=HURKAT SALONI GHANSHYAM BHAI, o=ARFIN INDIA LIMITED, ou=CHHATRAL, email=hurkat.saloni@arfinindia.com, c=IN
Date: 2024.04.18 12:43:05 +05'30'

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

To,
Arfin India Limited
Plot No.117, Ravi Industrial Estate, Behind
Prestige Hotel, Billeshwarpura, Chhatral,
Gandhinagar-382729 Gujarat, India

Scrip Code: 539151

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (“SEBI SAST Regulations”)

Pursuant to Regulation 29(1) of the SEBI SAST Regulations, I, Hirotsugu Yoshida, Managing Director of JFE Shoji India Private Limited, wish to inform you that we have acquired 97,98,432 (Ninety-Seven Lakhs Ninety Eight Thousand Four Hundred and Thirty Two) equity shares of Arfin India Limited (“**Target Company**”) (representing 5.81% of the shareholding of the Target Company) through preferential issue on April 16, 2024 as follows:

Sr. No.	Date of Transactions	Mode of acquisition	No. of shares acquired	% of holding
1	April 16, 2024	Preferential Allotment	97,98,432	5.81
Total			97,98,432	5.81

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(1) of the SEBI SAST Regulations.

Kindly take the same on record.

Thanking you,

For and on behalf of JFE Shoji India Private Limited

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Hirotsugu Yoshida
Managing Director
DIN: 09160232



Place: Mumbai
Date: April 18, 2024

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Arfin India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. JFE Shoji India Private Limited		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited		
Details of the acquisition are as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, the holding of the acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	97,98,432	5.81	5.81
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrances (pledge/ lien/ non-disposal undertakings/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	97,98,432	5.81	5.81
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	97,98,432	5.81	5.81
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive equity shares carrying voting rights in the TC after acquisition	Nil	Nil	Nil



d) Shares in the nature of encumbrances (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	97,98,432	5.81	5.81
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares having a face value of ₹ 1/- which shall rank pari passu with the existing equity shares of the Company in all respects.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instruments that entitle the acquirer to receive shares in the TC	April 16, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	₹ 15,89,24,050/- consisting of 15,89,24,050 Equity Shares having a face value of ₹ 1/-		
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 16,87,22,482/- consisting of 16,87,22,482 Equity Shares having a face value of ₹ 1/-		
Total diluted share/voting capital of the TC after the said acquisition	₹ 16,87,22,482/- consisting of 16,87,22,482 Equity Shares having a face value of ₹ 1/-		

Note:

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of JFE Shoji India Private Limited

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Hirotsugu Yoshida
Managing Director
DIN: 09160232

Place: Mumbai
Date: April 18, 2024