

Anil Jhunjhunwala



Date: 28/11/2023

To,
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure of Inter-Se Transfer of Shares Between Promoters/ Promoter Group in Accordance with Regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

In Compliance with Regulation 10(5) of SEBI (SAST) Regulations, 2011, I Anil Jhunjhunwala, one of the acquirer, on behalf of other acquirers, would like to inform you that, being a Promoter of J.J. Finance Corporation Limited (hereinafter referred as "the Company") intend to acquire 5,48,297 (Five Lakh Forty Eight Thousand Two Hundred and Ninety Seven) Equity Shares of the Company by way of inter-se transfer on or after 05th December, 2023 in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

The details of the same are as under:

Name of the Person/Body Corporate (Belongs to Promoter Group) Transferor	Name of the Transferee	No. of Shares proposed to be transferred	% of Holding
J J AUTOMOTIVE PVT.LTD.	ANIL JHUNJHUNWALA	153000	5.42
J J AUTOMOTIVE PVT.LTD.	VEDIKA JHUNJHUNWALA	197648	7.01
J J AUTOMOTIVE PVT.LTD.	VIDHI BERI	197649	7.01

This being an "inter-se" transfer of shares amongst Promoter Group, the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011. The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format, is enclosed herewith for your kind information and records.

Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For and on behalf of Promoters and Promoter Group of J J Finance Corporation Ltd
For and on behalf of other Acquirers

Anil Jhunjhunwala
Acquirer (Promoter)

C.C.: The Company Secretary
J. J. Finance Corporation Limited
Unit No. 14, 8th Floor,
Premises No. IID/14, Action Area - IID,
New Town, Rajarhat
Kolkata - 700156

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700 001

Encl: - As above

ASTER COURT, 3 LOUDON STREET, KOLKATA - 700 017, Ph : +91 33 2287 0018, E-mail : jjanil2@yahoo.com

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	J.J. FINANCE CORPORATION LTD. BSE SCRIP CODE - 523062
2.	Name of the acquirer(s)	1. Anil Jhunhunwala 2. Vedika Jhunhunwala 3. Vidhi Beri
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	J J AUTOMOTIVE PVT. LTD.
	b. Proposed date of acquisition	On or after 05th December, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,48,297 equity shares
	d. Total shares to be acquired as % of share capital of TC	19.44%
	e. Price at which shares are proposed to be acquired	The shares will be acquired at prevailing Market price as on date of acquisition. (Subject to the limits provided in Proviso (i) to Reg 10 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The volume weighted average market price for a period of 60 trading days preceding the date of issuance of notice, as traded on BSE is Rs. 16.90/- (Sixteen Rupees and Ninety Paisa)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point 6.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total Share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	Anil Jhunhunwala	1095837	38.86	1248837	44.29
	Vedika Jhunhunwala	24292	0.86	221940	7.87
	Vidhi Beri	26950	0.96	224599	7.96
b	Seller (s)				
	JJ Automotive Pvt. Ltd.	548297	19.44	0	0

**For and on behalf of Promoters and Promoter Group of JJ Finance Corporation Ltd.
For and on behalf of other Acquirers**


ANIL JHUNHUNWALA
Acquirer (Promoter)

Date- 28.11.2023
Place- Kolkata