

ಅ

ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ಎಚ್‌ಎಂಟಿ ಭವನ

ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032

ದೂರವಾಣಿ : 91-80-23330333

ಫ್ಯಾಕ್ಸ್ : 91-80-23339111

ಈ-ಮೇಲ್ : cho@hmtindia.com

ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

ಅ

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन

59, बेल्लारी रोड ,

बेंगलूर - 560 032, भारत

फोन : 91-80-23330333

फैक्स : 91-80-23339111

ई-मेल : cho@hmtindia.com

वेब साईट : www.hmtindia.com

hmt

HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN

59, Bellary Road,

Bangalore - 560 032, INDIA

Ph : 91-80-23330333

Fax: 91-80-23339111

E-mail: cho@hmtindia.com

Website : www.hmtindia.com

Secl. S-6

12th February 2019

DGM (DCS)

Bombay Stock Exchange Limited

P J Towers, 25th Floor, Dalal Street

Mumbai – 400 001

Vice President

National Stock Exchange of India Limited

“Exchange Plaza” Bandra-Kurlal Complex

Bandra (E), Mumbai – 400 051

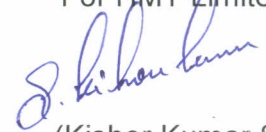
Dear Sir/Madam,

Sub: Standalone unaudited financial results for the quarter ended December 31, 2018

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith standalone unaudited financial results for the quarter ended December 31, 2018 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully
For HMT Limited



(Kishor Kumar S)
Asst. Company Secretary

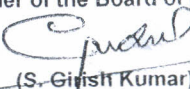
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

		(Rs. in lakhs)					
	Particulars	Three months ended			Nine months ended		Year ended 31/03/2018 Audited
		31-12-2018 Unaudited	30-09-18 Unaudited	31/12/2017 Unaudited	31/12/2018 Unaudited	31/12/2017 Unaudited	
I	CONTINUING OPERATIONS						
1	Revenue from Operations	599	491	394	1,384	750	1,480
2	Other Income	686	674	420	1,999	1,115	1,730
	Total Income	1285	1165	814	3383	1865	3210
3	Expenses						
	a) Cost of materials consumed	205	364	73	679	216	414
	b) Purchase of Stock in Trade	7	37	-	69	424	405
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	221	(158)	134	74	(318)	(304)
	d) Excise duty	-	-	(22)	-	3	3
	e) Excise Duty on (Increase)/decrease in Finished Goods	-	-	-	-	-	1
	f) Employee benefits expense	249	235	249	707	764	1,194
	g) Depreciation and amortisation expense	6	5	6	17	17	25
	h) Finance Costs	2	-	48	29	166	212
	i) Other expenses	219	221	271	661	597	894
	Total expenses	909	704	759	2,236	1,869	2,844
4	Profit /(Loss) before Exceptional Items	376	461	55	1147	(4)	366
5	Exceptional items	-	-	-	872	-	-
6	Profit /(Loss) before tax	376	461	55	2019	(4)	366
7	Tax Expense	-	-	-	-	-	-
8	Profit /(Loss) for the period from Continuing Operations(6±7)	376	461	55	2019	(4)	366
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	(70)	(151)	380	(340)	294	(1083)
10	Tax Income/(expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(loss) from Discontinued Operations (9±10)	(70)	(151)	380	(340)	294	(1083)
12	Profit /(Loss) for the period (8±11)	306	310	435	1679	290	(717)
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	5	-	-	6	175	512
	ii) Income Tax relating to items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	-
	Net Other Comprehensive Income	5	-	-	6	175	512
14	Total Comprehensive Income for the period (12±13)	311	310	435	1685	465	(205)
15	Paid-up Equity Share Capital (Face Value - Rs10/-)	35560	120409	120409	35560	120409	120409
16	Other Equity	-	-	-	-	-	(110380)
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.11	0.04	0.00	0.57	0.00	0.03
	ii) Diluted	0.11	0.04	0.00	0.57	0.00	0.03
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.02)	(0.01)	0.03	(0.10)	0.02	(0.09)
	ii) Diluted	(0.02)	(0.01)	0.03	(0.10)	0.02	(0.09)
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.09	0.03	0.04	0.47	0.02	(0.06)
	ii) Diluted	0.09	0.03	0.04	0.47	0.02	(0.06)

Note:

- 1 The above Results for the quarter and Nine months ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 12th February 2019 and subjected to Limited Review.
- 2 The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures during the corresponding quarter and Nine months ended December 31, 2018 has been included in discontinued operations.
- 3 As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting) is not applicable.
- 4 NCLT has approved and issued Order on October 16, 2018 for reduction in equity share capital of the Company from Rs.1204.09 Crore to Rs.355.60 Crore on account of writing off accumulated losses to the extent of Rs.848.49 Crore against the Government of India equity share capital as per cabinet approval dated October 27, 2016. Further, ROC has issued certificate of Registration on November 17, 2018.
- 5 Figures of previous year have been regrouped wherever necessary.

By order of the Board of Directors


(S. Girish Kumar)

Chairman and Managing Director

Place: New Delhi
Date: 12/2/2019

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER 2018

Particulars	(Rs. in lakhs)					
	Three months ended			Nine months ended		Year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total income from Continuing Operations	1285	1165	814	3383	1865	3210
2 Net profit/ (loss) for the period (before tax, exceptional items)	376	461	55	1147	(4)	366
3 Net profit/ (loss) for the period before tax (after exceptional items)	376	461	55	2019	(4)	366
4 Net profit/ (loss) for the period after tax (after exceptional items)	376	461	55	2019	(4)	366
5 Net Profit/(Loss) from Discontinued Operations	(70)	(151)	380	(340)	294	(1083)
6 Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	311	310	435	1685	465	(205)
7 Paid up Equity Share Capital (face value of Rs.10/- each)	35560	120409	120409	35560	120409	120409
8 Other Equity	0	-	-	0	-	(110380)
9 Earnings Per Share from continuing operations (face value of Rs.10/- each)						
Basic :	0.11	0.04	0.00	0.57	0.00	0.03
Diluted :	0.11	0.04	0.00	0.57	0.00	0.03
Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
Basic :	(0.02)	(0.01)	0.03	(0.10)	0.02	(0.09)
Diluted :	(0.02)	(0.01)	0.03	(0.10)	0.02	(0.09)

Note:

1. The above is an extract of the detailed format of Quarterly and Nine months Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine months Financial Results are available on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

3. NCLT has approved and issued Order on October 16, 2018 for reduction in equity share capital of the Company from Rs.1204.09 Crore to Rs.355.60 Crore on account of writing off accumulated losses to the extent of Rs.848.49 Crore against the Government of India equity share capital as per cabinet approval dated October 27, 2016. Further, ROC has issued certificate of Registration on November 17, 2018.

By order of the Board of Directors


 (S. Gish Kumar)
 Chairman and Managing Director

Place: New Delhi
Date: 12/2/2019



LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
31st DECEMBER, 2018 OF HMT LIMITED, BANGALORE

We have reviewed the accompanying Statements of unaudited standalone financial results of HMT Limited, Bangalore for the quarter and nine months period ended 31st December 2018. Attention is drawn to the fact that the figures for the correspondence quarter and nine months period ended 31st December 2017 including the reconciliation of profit/loss under IND AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Management and is to be approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our review observations are as below:

1. The defined employee benefits cost for the quarter and nine months period ending 31st December 2018 has been estimated based on the Actuarial valuation obtained for the previous year.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.L.Patil & Co.,
Chartered Accountants


Kishori S Patil
Partner



Place : Bangalore
Date : 24.02.2019