

SHREE SALASAR INVESTMENTS LIMITED

Registered office : 404, Niranjn, 99, Marine Drive, Mumbai 400 002. Tel No.:- (022) 22816379. E-mail: vistaurban@gmail.com

CIN: L65990MH1980PLC023228. Website: www.shreesalasar.in

Statement Standalone financial result for the Quarter and Six months Ended 30th September, 2018

(Rs. In Lacs)

	Particulars	Quarter ended			Six Months ended September		Year ended
		30-09-2018	30-06-2018	30-09-2017	2018	2017	31.03.2018
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	a. Net Sales/Income from Operations	8.66	15.38	18.27	24.04	33.65	91.97
	b. Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	8.66	15.38	18.27	24.04	33.65	91.97
2	Expenditure						
	a. Cost of materials consumed & Director Exp.	-	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee Cost	4.06	3.92	5.16	7.98	9.08	20.73
	e. Depreciation	2.02	2.02	0.94	4.04	2.97	4.73
	f. Other expenditure	6.15	7.65	9.71	13.80	17.36	30.35
	Total expenses	12.23	13.59	15.82	25.82	29.41	55.80
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-3.57	1.79	2.45	(1.78)	4.24	36.17
4	Other Income	-	-	-	-	-	5.89
5	Profit before interest and Exceptional Items (3+4)	-3.57	1.79	2.45	(1.78)	4.24	42.06
6	Finance costs	1.74	0.11	10.92	1.85	11.03	40.48
7	Profit after interest but before Exceptional Items (5-6)	(5.31)	1.68	(8.47)	(3.63)	(6.79)	1.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(5.31)	1.68	(8.47)	(3.63)	(6.79)	1.59
10	Tax expense	-	-	-	-	-	0.25
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(5.31)	1.68	(8.47)	(3.63)	(6.79)	1.34
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(5.31)	1.68	(8.47)	(3.63)	(6.79)	1.34
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	320.00	320.00	320.00	320.00	320.00	320.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.01	(0.03)	(0.01)	(0.02)	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.01	(0.03)	(0.01)	(0.02)	0.00

* Applicable in the case of consolidated results.

Note:

- The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 05th Nov 2018
- Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.
- Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
- The Company has adopted Indian Accounting standard (Ind AS) with effect from 1st April, 2017. The Unaudited standalone financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Place : Mumbai
Date : 05-11-2018

Director



SHREE SALASAR INVESTMENTS LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES for the half year ended 30th Sept 2018

Particulars	As at 30.09.2018	As at 31.03.2018
	Un-Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	21,48,127	25,52,461
(b) Other Non Current Assets	25,95,43,947	22,42,42,209
(c) Financial Assets		
Investments	5,91,71,814	7,97,39,868
	32,08,63,888	30,65,34,538
2 Current assets		
(a) Financial Assets		
i)Cash And Cash Equivalents	3,45,153	9,450
(b) Other Current Assets	8,53,726	10,19,819
	11,98,879	10,29,269
TOTAL	32,20,62,767	30,75,63,807
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	3,20,00,000	3,20,00,000
Other Equity	6,67,73,523	6,71,36,269
	9,87,73,523	9,91,36,269
2 Liabilities		
A) Non -Current Liabilities		
(a) Financial Liabilities		
i)Borrowings	2,85,41,897	2,41,53,227
	2,85,41,897	2,41,53,227
B) Current Liabilities		
(a) Financial Liabilities		
i)Borrowings	2,93,97,980	3,16,57,922
ii)Trade Payables	3,00,874	5,38,778
(b)Other Current Liabilities	16,50,48,493	15,20,77,611
	19,47,47,347	18,42,74,311
TOTAL	32,20,62,767	30,75,63,807

FOR SHREE SALASAR INVESTMENTS LIMITED

Place : Mumbai

Date : 05.11.2018

(Director)



BHATTER & PALIWAL

CHARTERED ACCOUNTANTS

212, 2nd Floor, Kimatrai Building, M.K. Marg, Marine Lines, Mumbai – 400 002
Tel No. 022-22064723

To,
The Board of Directors,
SHREE SALASAR INVESTMENTS LIMITED,
Mumbai

Dear Sir,

Re: Limited Review of Un-audited Financial Results for the period ended 30th September, 2018 in respect of M/s. SHREE SALASAR INVESTMENTS LIMITED,

Introduction

We have reviewed the accompanying statement of unaudited financial results SHREE SALASAR INVESTMENTS LIMITED, for the quarter ended 30th September, 2018 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BHATTER & PALIWAL,
CHARTERED ACCOUNTANTS



(GOPAL BHATTER)

PARTNER

M.No. 411226

Place : MUMBAI

Dated : 05/11/2018

SHREE SALASAR INVESTMENTS LIMITED

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CIN: L65990MH1980PLC023228, Website: www.shreesalasar.in

Statement consolidated financial result for the Quarter and Six months Ended 30th September, 2018

(Rs. In Lacs)

	Particulars	Quarter ended			Six Months ended September		Year ended
		30-09-2018	30-06-2018	30-09-2017	2018	2017	31.03.2018
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1	Income from operations						
	a. Net Sales/Income from Operations	8.66	15.38	18.27	24.04	57.33	91.97
	b. Other Operating Income					-	-
	Total income from operations (net)	8.66	15.38	18.27	24.04	57.33	91.97
2	Expenditure						
	a. Cost of materials consumed & Director Exp.		-	-	-	-	-
	b. Purchases of stock-in-trade		-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
	d. Employee Cost	5.30	3.92	5.16	9.22	9.42	20.87
	e. Depreciation	2.02	2.02	0.94	4.04	1.88	4.73
	f. Other expenditure	7.05	7.65	9.76	14.71	20.12	30.92
	Total expenses	14.38	13.59	15.86	27.97	31.42	56.52
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-5.72	1.79	2.41	(3.93)	25.91	35.46
4	Other Income	-	-	-	-	-	5.89
5	Profit before Interest and Exceptional Items (3+4)	-5.72	1.79	2.41	(3.93)	25.91	41.35
6	Finance costs	1.74	0.11	10.92	1.85	33.81	40.48
7	Profit after Interest but before Exceptional Items (5-6)	(7.46)	1.68	(8.51)	(5.78)	(7.90)	0.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(7.46)	1.68	(8.51)	(5.78)	(7.90)	0.88
10	Tax expense	-	-	-	-	-	0.25
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.46)	1.68	(8.51)	(5.78)	(7.90)	0.63
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	-7.46	1.68	(8.51)	(5.78)	(7.90)	0.63
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	320	320	320	320	320	320
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.01	(0.03)	(0.02)	(0.02)	0.00
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.01	(0.03)	(0.02)	(0.02)	0.00
	* Applicable in the case of consolidated results.						

Note:

- The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 5th November 2018.
- Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.
- Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
- The Company has adopted Indian Accounting standard(Ind AS) with effect from 1st April,2017.The Un audited Consolidated financial results have been prepared by the company in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above figures have been regrouped or rearranged where ever considered necessary.

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Place : Mumbai
Date : 05-11-2018



 Director

SHREE SALASAR INVESTMENTS LIMITED

Consolidated Statement of Assets and liabilities for the half year ended 30th Sep. 2018

Particulars	As at 30.09.2018 (unaudited)	As at 31.03.2018 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	21,48,127	25,52,462
(b) Other Non Current Assets	15,39,32,394	11,77,65,974
(c) Financial Assets Investments	20,25,93,979	22,02,83,293
	35,86,74,500	34,06,01,728
2 Current assets		
(a) Financial Assets i)Cash And Cash Equivalents	4,66,074	57,952
(b) Other Current Assets	8,53,726	10,25,869
	13,19,800	10,83,821
TOTAL	35,99,94,301	34,16,85,549
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	3,20,00,000	3,20,00,000
Other Equity	6,45,39,183	6,51,17,137
Minority Interest	1,000	1,000
	9,65,40,183	9,71,18,137
2 Liabilities		
A) Non -Current Liabilities		
(a) Financial Liabilities i)Borrowings	2,85,41,897	2,41,53,227
	2,85,41,897	2,41,53,227
B) Current Liabilities		
(a) Financial Liabilities i)Borrowings ii)Trade Payables	4,28,27,980 3,67,874	4,10,62,922 5,59,278
(b)Other Current Liabilities	19,17,16,367	17,87,91,985
	23,49,12,221	22,04,14,185
TOTAL	35,99,94,301	34,16,85,549

For and on behalf of Board of Directors of
SHREE SALASAR INVESTMENTS LIMITED

Place : Mumbai
Dated : 05-11-2018

Director



BHATTER & PALIWAL

CHARTERED ACCOUNTANTS

212, 2nd Floor, Kimatrai Building, M.K. Marg, Marine Lines, Mumbai – 400 002
Tel No. 022-22064723

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For BHATTER & PALIWAL,
CHARTERED ACCOUNTANTS



Gopal Bhattar
(GOPAL BHATTER)
PARTNER
M.No. 411226

Place : MUMBAI
Dated : 05/11/2018