

# XPRO INDIA LIMITED



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March 5, 2024

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir/Madam,

Sub: **Press Release**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release in relation to the "Communiqué from the Chairman to the Shareholders & Stakeholders".

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Xpro India Limited**

Kamal Kishor Sewoda  
Company Secretary

## **A communiqué from the Chairman to the Shareholders & Stakeholders**

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**New Delhi, March 5, 2024**

You would have kindly noted recent headways by the Company in strengthening its financial foundations and setting the stage for future growth. After a conversion of warrants to equity shares was fully completed in calendar year 2023, we embarked on efforts to further enhance capital resources through a preferential offer for warrants convertible into equity, and a Qualified Institutional Placement (QIP); these fresh proposals were approved by Shareholders in January 2024.

It gives me immense pride in saying that both these strategic initiatives were met with enthusiastic participation and were fully subscribed; the promoters also played a part where regulations permitted. While signifying faith and confidence that was reposed in us by esteemed high-quality investors and institutions, these issues also marked the culmination of our foreseeable capital-raising endeavors.

The capital infusion is timely and significant. We have negligible debt levels or payout obligations on the horizon, so we can allocate our healthy net cash additions and the greatly enhanced capital resources essentially towards organic growth.

As communicated frequently, the focus remains on leveraging our core competencies.

Xpro India Limited is a professionally managed and family-led company, with sensible governance ethos and practices, all supported by a significant promoter holding. This blend of governance and professional management has been key in our journey thus far, and will continue to guide us going forward.

This communication does not intend to replace, augment or look beyond the formal releases made by the Company. Rather, it is a personal note of appreciation.

On behalf of the Board, the Promoter Group, and myself, I extend our deepest thanks to each one of you - our long-standing and new stakeholders alike - for your trust, faith and confidence. We look forward to your continued encouragement.

Investor Release

**About Xpro India Limited**

Xpro India Limited is a diversified multi-divisional, multi-locational company with a strong commitment to polymer processing as an industry, and in strong governance practices in its management. Established as a separate entity via a corporate demerger in 1998, the units comprising Xpro India Limited have long been in existence, giving it nearly 40 years experience in the extrusion/coextrusion field. It thus aggregates years of experience and a robust, maturing organization driven by a deeply India-centric self-sufficiency for which it prides itself.

Xpro India Limited is a family-led and professionally managed arm of India's largest and very reputed Industrial House - the BIRLA family. It has a dedicated, and competent work-force of well-trained employees placed at various locations. Manufacturing at all units is carried out by qualified personnel under stringent guidelines and quality standards. At Xpro, continuous product development and high customer service levels are key areas, with an underlying philosophy being to provide the highest level of satisfaction to customers, and a passion to ethically excel in all areas of activity.

Company: Xpro India Limited	Investor Relations: Orient Capital
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**Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.