ITL Industries Ltd.

ITL/BSE/2023-24/56

January 12, 2024

To,
The BSE Limited
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street,
MUMBAI-400001

Online Filing at:-listing.bseindia.com

Subject: Clarification regarding significant movement in share price of the Company.

Reference: L/SURV/ONL/PV/NK/ 2023-2024 / 3863 via mail dated January 11, 2024 at 8:34 PM and Clarification sought from Company which is available on BSE's website.

Dear Sir,

With reference to your mail dated January 11, 2024 at 8:34 PM and clarification sought from BSE on January 12, 2024 at 08:16 which is available on BSE's website regarding significant movement in share price of the Company.

We would like to submit our clarification as under:-

We have disclosed all events and information from time to time to the stock exchanges as envisaged under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there is no impending announcement or event which in our opinion may have a bearing on the price behaviour of our scrip.

We believe that the significant change in the price might be purely due to market conditions and absolutely market driven.

We would further like to add that ITL Industries Limited has, regularly complied with the provisions of the SEBI (LODR) Regulations, 2015 and will continue to do so in future.

We hope you will find above in order.

Thanking you,

Yours faithfully, For ITL Industries Limited

ManojMaheshwari Company Secretary M.N.: F-7878

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