

Ref. No. GGFL/112018/SE/02

Date: 14.11.2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2018 along with Statement of Assets and Liabilities for the half year ended 30th September, 2018.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on today, i.e. 14th November 2018.

The above Statement of Unaudited Standalone Financial Results is also available on the website of the Company (www.goldengoenka.com). The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

The results in the prescribed format will be published in the Newspapers pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced on 4:00 P.M. and concluded on 08:40 P.M.

This is for your information & records.

Thanking you,

Yours Faithfully

For Golden Goenka Fincorp Limited



Amrita Mohta Kothari
(Company Secretary)



[Encl: As above]

Registered Office

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Corporate Office

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CIN : L65993WB1993PLC060377



Das & Prasad

Chartered Accountants

Independent Auditor's Review Report

To
The Board of Directors
Golden Goenka Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Golden Goenka Fincorp Limited** ('the Company') for the quarter and half year ended 30th September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. *This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.*
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



Sweta Shah

Sweta Shah
Partner

Membership No.:067564

Place: Kolkata
Date: 14th November, 2018

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2018

Particulars	Quarter ended			Six Months Ended		Year ended
	30-Sep-18 (Reviewed)	30-Jun-18 (Reviewed)	30-Sep-17 (Reviewed)	30-Sep-18 (Reviewed)	30-Sep-17 (Reviewed)	31-Mar-18 (Audited)
I. Revenue from operations	507	564	642	1,071	1,275	2,358
II. Other income	1	-	1	1	1	2
III. Total Revenue (I+II)	508	564	643	1,072	1,276	2,360
IV. Expenses:						
(a) Purchases of Stock-in-Trade	-	-	-	-	-	4
(b) Changes in Stock-in-Trade	1	4	78	5	164	278
(c) Employee Benefits Expense	29	28	13	57	25	83
(d) Finance Costs	-	-	-	-	-	-
(e) Depreciation and Amortization Expenses	5	5	3	10	6	15
(f) Provision for Non-Performing Assets	(107)	-	-	(107)	-	138
(g) Contingent Provisions against Standard Assets	(1)	2	(1)	1	(15)	(15)
(h) Operating and Other expenses	9	135	14	144	28	209
Total Expenses	(64)	174	107	110	208	712
V. Profit/ (Loss) before exceptional & extraordinary items & Tax (III-IV)	572	390	536	962	1,068	1,648
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	572	390	536	962	1,068	1,648
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit/(Loss) before Tax (VII-VIII)	572	390	536	962	1,068	1,648
X. Tax expense:						
(1) Current Tax	135	151	170	286	350	504
(2) Deferred Tax	(13)	16	(5)	3	(5)	(8)
XI. Profit/(Loss) for the period from continuing operations (IX-X)	450	223	371	673	723	1,152
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	450	223	371	673	723	1,152
XVI. Earnings Per Equity Share (EPS) (Face Value ₹ 5/- each)						
(1) Basic	0.24*	0.12*	0.20*	0.35*	0.38*	0.61
(2) Diluted	0.24*	0.12*	0.20*	0.35*	0.38*	0.61

* Not Annualised



STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	30-Sep-18 (Reviewed)	31-Mar-18 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	9,512	9,512
(b) Reserves and Surplus	15,507	14,947
Sub-total - Shareholders' Funds	25,019	24,459
2. Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Other Long-Term Liabilities	-	-
(c) Long-Term Provisions	198	306
Sub-total - Non-Current Liabilities	198	306
3. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Other Current Liabilities	127	15
(c) Short-Term Provisions	-	-
Sub-total - Current Liabilities	127	15
TOTAL- EQUITY AND LIABILITIES	25,344	24,780

(₹ In Lakhs)

Particulars	30-Sep-18 (Reviewed)	31-Mar-18 (Audited)
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	111	119
(b) Non-Current Investments	3,638	3,432
(c) Deferred Tax Assets (Net)	47	49
(d) Long-Term Loans and Advances	2	4
Sub-total - Non-Current Assets	3,798	3,604
2. Current Assets		
(a) Current Investments	-	-
(b) Stock-in-Trade	9	13
(c) Trade Receivables	21	1
(d) Cash and Cash Equivalents	183	318
(e) Short-Term Loans and Advances	19,595	7,802
(f) Other Current Assets	1,738	13,042
Sub-total - Current Assets	21,546	21,176
TOTAL -ASSETS	25,344	24,780

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2018.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- This statement is as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 30th September, 2018 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The shareholder of the company at the 25th AGM held on 26.09.2018 had approved the payment of final dividend of ₹ 0.05/- per equity shares (i.e. 1% of the paid up equity share capital) for the year ended 31st March, 2018.
- During the quarter under review, the Company had disposed all the equity stake in the following wholly owned subsidiary companies namely:-
 - Golden Goenka Financial Advisors Limited.
 - Golden Goenka Management Consultancy Services Limited.
 - Golden Goenka Properties & Construction Private Limited.
 - Goodpoint Conclave Limited.
 - Linkwise Promoters Private Limited.
Consequent to the said disposal, the aforesaid Companies ceases to be the wholly owned subsidiaries of Golden Goenka Fincorp Limited w.e.f. 29.09.2018.
- The above statement of Standalone Unaudited Financial Results for the quarter & six months ended 30th September 2018 is also available on the website of the Company (www.goldengonenka.com), the BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For GOLDEN GOENKA FINCORP LIMITED



Carman
Dinesh Burman
(Executive Director)
(DIN: 00612964)

Place : Kolkata
Date : 14th November, 2018